

**Unaudited Financial Statements for the Year Ended 30 September 2021**

**for**

**Cumber Lane Partnerships Ltd**

Grant & Co (Accountants) Ltd  
The Old School House  
3a Leckhampton Road  
Cheltenham  
Gloucestershire  
GL53 0AX

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for the Year Ended 30 September 2021**

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**Cumber Lane Partnerships Ltd**  
**Company Information**  
**for the Year Ended 30 September 2021**

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<b>DIRECTOR:</b>	Mrs J Regan
<b>REGISTERED OFFICE:</b>	35 Moor Lane Wilmslow Cheshire SK9 6AW
<b>REGISTERED NUMBER:</b>	09790969 (England and Wales)
<b>ACCOUNTANTS:</b>	Grant & Co (Accountants) Ltd The Old School House 3a Leckhampton Road Cheltenham Gloucestershire GL53 0AX

**Cumber Lane Partnerships Ltd (Registered number: 09790969)**

**Balance Sheet  
30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		472		5,391
<b>CURRENT ASSETS</b>					
Stocks		854,303		612,664	
Debtors	5	123,316		277,921	
Cash at bank		<u>2,347</u>		<u>26</u>	
		979,966		890,611	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>984,458</u>		<u>887,224</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,492)</u>		<u>3,387</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,020)</u>		<u>8,778</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(4,120)</u>		<u>8,678</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,020)</u>		<u>8,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2022 and were signed by:

Mrs J Regan - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

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**1. STATUTORY INFORMATION**

Cumber Lane Partnerships Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2020	866	10,995	440	12,301
Additions	-	-	300	300
Disposals	-	(8,995)	-	(8,995)
At 30 September 2021	<u>866</u>	<u>2,000</u>	<u>740</u>	<u>3,606</u>
<b>DEPRECIATION</b>				
At 1 October 2020	472	5,998	440	6,910
Charge for year	122	2,748	100	2,970
Eliminated on disposal	-	(6,746)	-	(6,746)
At 30 September 2021	<u>594</u>	<u>2,000</u>	<u>540</u>	<u>3,134</u>
<b>NET BOOK VALUE</b>				
At 30 September 2021	<u>272</u>	<u>-</u>	<u>200</u>	<u>472</u>
At 30 September 2020	<u>394</u>	<u>4,997</u>	<u>-</u>	<u>5,391</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>123,316</u>	<u>277,921</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	495,688	234,322
Trade creditors	4,966	131,835
Other creditors	<u>483,804</u>	<u>521,067</u>
	<u>984,458</u>	<u>887,224</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

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**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>495,688</u>	<u>234,322</u>

The bank loans are secured over the development properties in the course of construction.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.