

THE COMPANIES ACT 2006

SPECIAL RESOLUTIONS

OF

BAY TREE HOMES HOLDINGS LTD (the "Company")

On 17 November 2021 the following Written Resolutions (such Resolutions being passed as Special Resolutions) were approved by the eligible Members pursuant to sections 288 to 300 of the Companies Act 2006

Special Resolutions

1. THAT 25 of the A Ordinary shares of £1 each currently held by Jonathan Quay be reclassified as 25 B Ordinary shares of £1 each.
2. THAT the A Ordinary shares and the B Ordinary shares shall rank pari passu save that as regards income, each class of share shall be entitled to receive such dividends as the Directors may determine or recommend to the shareholders in General Meeting or by written resolution. Such dividends may be declared on each class of share to the exclusion of any other class or classes of shares and may then be declared at a different rate from those declared on any other class or classes of shares.



Chairman