

Unaudited Financial Statements for the Year Ended 31st December 2019

for

Cgrowth Capital Bond Ltd

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Cgrowth Capital Bond Ltd

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for the Year Ended 31st December 2019**

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Cgrowth Capital Bond Ltd

Company Information

for the Year Ended 31st December 2019

DIRECTORS:

R M Foster
N D Johnson
W M Wright III

REGISTERED OFFICE:

20-22 Wenlock Road
London
N1 7GU

REGISTERED NUMBER:

09789214 (England and Wales)

Cgrowth Capital Bond Ltd (Registered number: 09789214)

Balance Sheet

31st December 2019

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Debtors	4	21,182,909	20,022,157
Cash at bank		<u>-</u>	<u>57</u>
		21,182,909	20,022,214
CREDITORS			
Amounts falling due within one year	5	<u>(931,772)</u>	<u>(1,266,117)</u>
NET CURRENT ASSETS		<u>20,251,137</u>	<u>18,756,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,251,137	18,756,097
CREDITORS			
Amounts falling due after more than one year	6	<u>(20,232,839)</u>	<u>(18,698,802)</u>
NET ASSETS		<u>18,298</u>	<u>57,295</u>
CAPITAL AND RESERVES			
Called up share capital	7	<u>1</u>	<u>1</u>
Retained earnings	8	<u>18,297</u>	<u>57,294</u>
SHAREHOLDERS' FUNDS		<u>18,298</u>	<u>57,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

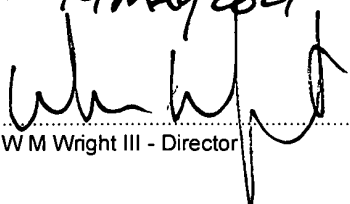
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2021 and were signed on its behalf by:



 W M Wright III - Director

The notes form part of these financial statements

Cgrowth Capital Bond Ltd

Notes to the Financial Statements

for the Year Ended 31st December 2019

1. STATUTORY INFORMATION

Cgrowth Capital Bond Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

4. DEBTORS

	31.12.19 £	31.12.18 £
Amounts falling due within one year:		
Other debtors	-	<u>2,035,762</u>
Amounts falling due after more than one year:		
Other debtors	<u>21,182,909</u>	<u>17,986,395</u>
Aggregate amounts	<u>21,182,909</u>	<u>20,022,157</u>

Cgrowth Capital Bond Ltd

Notes to the Financial Statements - continued for the Year Ended 31st December 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	420,607	265,015
Taxation and social security	(3,215)	14,230
Other creditors	<u>514,380</u>	<u>986,872</u>
	<u>931,772</u>	<u>1,266,117</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Other creditors	<u>20,232,839</u>	<u>18,698,802</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.19	31.12.18
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £
At 1st January 2019	57,294
Deficit for the year	<u>(38,997)</u>
At 31st December 2019	<u>18,297</u>

9. RELATED PARTY DISCLOSURES

Powder River Resources Inc is a fellow subsidiary of C Growth Capital Inc

During the period, CGrowth Capital Bond Limited was owed £9,799,046 (2018 - £9,462,362) from Powder River Resources Inc

10. ULTIMATE CONTROLLING PARTY

The controlling party is CGrowth Capital Inc.

CGrowth Capital Inc is the ultimate parent company of CGrowth Capital bond Limited, owning the entire issued share capital.

During the period, dividends of £Nil (2018-£Nil) were paid to CGrowth Capital Inc

During the period, CGrowth Capital Inc recharged legal and administrative expenses to CGrowth Capital Bond Limited totalling £Nil (2018-£Nil)

At the balance sheet date, CGrowth Capital Bond Limited owed CGrowth Capital inc £8,000 (2018-£8,000)