

Boss Medical Science Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

Ripe LLP
Chartered Accountants
9A Burroughs Gardens
London
NW4 4AU

Boss Medical Science Limited

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Boss Medical Science Limited

Company Information

Directors	Mr R Bessell Mr T R Payne
Registered office	9A Burroughs Gardens London NW4 4AU
Accountants	Ripe LLP Chartered Accountants 9A Burroughs Gardens London NW4 4AU

Boss Medical Science Limited
(Registration number: 09787923)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	168,889	58,431
Cash at bank and in hand		<u>617</u>	<u>10,007</u>
		169,506	68,438
Creditors: Amounts falling due within one year	<u>5</u>	<u>(168,878)</u>	<u>(66,526)</u>
Net assets		<u>628</u>	<u>1,912</u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		<u>528</u>	<u>1,812</u>
Total equity		<u>628</u>	<u>1,912</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 September 2019 and signed on its behalf by:

.....
Mr R Bessell
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

9A Burroughs Gardens
London
NW4 4AU
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The accounts have been prepared on a going concern basis on the understanding that the parent company will continue to support the company for the foreseeable future.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for services provided and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Boss Medical Science Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 3).

4 Debtors

	Note	2018 £	2017 £
Trade debtors		125,516	33,690
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	42,901	15,698
Other debtors		472	9,043
		<u>168,889</u>	<u>58,431</u>

Boss Medical Science Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

5 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	124,145	41,119
Taxation and social security		44,229	17,413
Other creditors		504	7,994
		<u>168,878</u>	<u>66,526</u>

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

7 Related party disclosures

Boss Professional Services Limited

Parent company

At the balance sheet date, Boss Professional Services Limited owed £(18,557) (2017 : £5,698) to the company.

Boss ERP Consulting Limited

Under common control

At the balance sheet date, the company owed £105,588 (2017 : £37,709) to Boss ERP Consulting Limited.

Boss Energy Consulting Limited

Under common control

At the balance sheet date, Boss Energy Consulting Limited owed £16,121 (2017: £(3,410)) to the company.

Smarttek Global Limited

Under common control

At the balance sheet date, Smarttek Global Limited owed £26,780 (2017 : £10,000) to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.