

REGISTERED NUMBER: 09786510 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

Exocad UK Ltd

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for the Year Ended 31 December 2018

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DIRECTOR:

D S Watson

REGISTERED OFFICE:

Queensway Business Centre
Middlesbrough
Teesside
TS3 8BQ

REGISTERED NUMBER:

09786510 (England and Wales)

AUDITORS:

Davies Tracey
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		2,462		-
CURRENT ASSETS					
Debtors	4	8,350		12,225	
Cash at bank and in hand		<u>20,595</u>		<u>17,694</u>	
		28,945		29,919	
CREDITORS					
Amounts falling due within one year	5	<u>25,595</u>		<u>24,280</u>	
NET CURRENT ASSETS			<u>3,350</u>		<u>5,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,812</u>		<u>5,639</u>
PROVISIONS FOR LIABILITIES			<u>443</u>		<u>-</u>
NET ASSETS			<u>5,369</u>		<u>5,639</u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			1		1
Retained earnings			<u>5,368</u>		<u>5,638</u>
			<u>5,369</u>		<u>5,639</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director on 25 March 2019 and were signed by:

D S Watson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Exocad UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents the value of work carried out during the year, excluding value added tax. In respect of contracts for on-going services turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Foreign currencies

Monetary assets and liabilities denominated on foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All the differences are taken to profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	3,085
At 31 December 2018	<u>3,085</u>
DEPRECIATION	
Charge for year	623
At 31 December 2018	<u>623</u>
NET BOOK VALUE	
At 31 December 2018	<u><u>2,462</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	7,880	11,550
Other debtors	470	675
	<u>8,350</u>	<u>12,225</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	168	42
Amounts owed to group undertakings	17,900	17,772
Taxation and social security	4,645	4,055
Other creditors	2,882	2,411
	<u>25,595</u>	<u>24,280</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Craig McBride (Senior Statutory Auditor)
for and on behalf of Davies Tracey

7. **ULTIMATE CONTROLLING PARTY**

The group in which the results are consolidated is that headed by Exocad GmbH a company incorporated in Germany. The consolidated financial statements can be obtained from the following address:

Julius-Reiber-Straße 37
64293 Darmstadt
Germany

The ultimate holding company is Ivory Global Holdings GmbH, a company incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.