

Financial Statements for the Year Ended 31 December 2019

for

Exocad UK Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR:

D S Watson

REGISTERED OFFICE:

Queensway Business Centre
Middlesbrough
Teesside
TS3 8BQ

REGISTERED NUMBER:

09786510 (England and Wales)

AUDITORS:

Davies Tracey
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		4,388		2,462
CURRENT ASSETS					
Debtors	4	14,950		8,350	
Cash at bank and in hand		<u>21,741</u>		<u>20,595</u>	
		36,691		28,945	
CREDITORS					
Amounts falling due within one year	5	<u>30,983</u>		<u>25,595</u>	
NET CURRENT ASSETS			<u>5,708</u>		<u>3,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,096</u>		<u>5,812</u>
PROVISIONS FOR LIABILITIES			<u>723</u>		<u>443</u>
NET ASSETS			<u><u>9,373</u></u>		<u><u>5,369</u></u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			1		1
Retained earnings			<u>9,372</u>		<u>5,368</u>
			<u><u>9,373</u></u>		<u><u>5,369</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director on 19 March 2020 and were signed by:

D S Watson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Exocad UK Ltd is a private company, limited by shares, registered in England. The company's registered number and registered office address is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents the value of work carried out during the year, excluding value added tax. In respect of contracts for on-going services turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Monetary assets and liabilities denominated on foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All the differences are taken to profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	3,085
Additions	<u>3,208</u>
At 31 December 2019	<u>6,293</u>
DEPRECIATION	
At 1 January 2019	623
Charge for year	<u>1,282</u>
At 31 December 2019	<u>1,905</u>
NET BOOK VALUE	
At 31 December 2019	<u>4,388</u>
At 31 December 2018	<u>2,462</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	14,732	7,880
Other debtors	<u>218</u>	<u>470</u>
	<u>14,950</u>	<u>8,350</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	167	168
Amounts owed to group undertakings	17,024	17,900
Taxation and social security	9,511	4,645
Other creditors	<u>4,281</u>	<u>2,882</u>
	<u>30,983</u>	<u>25,595</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Craig McBride (Senior Statutory Auditor)
for and on behalf of Davies Tracey

7. ULTIMATE CONTROLLING PARTY

The group in which the results are consolidated is that headed by Exocad GmbH a company incorporated in Germany. The consolidated financial statements can be obtained from the following address:

Julius-Reiber-Straße 37
64293 Darmstadt
Germany

The ultimate holding company is Ivory Global Holdings GmbH, a company incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.