

Bailey and Passmore Lettings Limited

Unaudited Financial Statements

For the year ended 31 August 2019

Registered Number:09783731

England and Wales

Bailey and Passmore Lettings Limited

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Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	-	4,432
		-	4,432
Current assets			
Cash and cash equivalents		100	100
		100	100
Trade and other payables: amounts falling due within one year	3	(92,109)	(96,541)
Net current liabilities		(92,009)	(96,441)
Total assets less current liabilities		(92,009)	(92,009)
Net liabilities		(92,009)	(92,009)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(92,109)	(92,109)
Shareholders' funds		(92,009)	(92,009)

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 May 2020 and were signed by:

Mr N Passmore Director

Bailey and Passmore Lettings Limited

Notes to the Financial Statements For the year ended 31 August 2019

Statutory Information

Bailey and Passmore Lettings Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09783731.

Principal place of business:

The Coach House
Cranhams Lane
Cirencester
Gloucestershire
GL7 1TZ

Registered address:

The Stables, Manor Farm
Chavenage
Tetbury
Gloucestershire
GL8 8XW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	25% Reducing balance

Going Concern

The financial statements have been prepared on a going concern basis despite the company having net liabilities of £92,009 at 31 August 2019 (£92,009 - 2018). The company is fully supported by the ultimate parent company.

Bailey and Passmore Lettings Limited

Notes to the Financial Statements Continued For the year ended 31 August 2019

2. Property, plant and equipment

	Motor Vehicles	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£	£
At 01 September 2018	6,500	1,988	2,017	10,505
Disposals	(6,500)	(1,988)	(2,017)	(10,505)
At 31 August 2019	-	-	-	-
Provision for depreciation and impairment				
At 01 September 2018	3,758	1,149	1,166	6,073
On disposal	(3,758)	(1,149)	(1,166)	(6,073)
At 31 August 2019	-	-	-	-
Net book value				
At 31 August 2019	-	-	-	-
At 31 August 2018	2,742	839	851	4,432

3. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	56,609	61,041
Other creditors	35,500	35,500
	92,109	96,541

4. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

5. Parent-subsidiary relationship

Bailey & Passmore Properties Limited is the company's immediate and ultimate parent undertaking. Registered office: The Stables, Manor Farm, Chavenage Tetbury Gloucestershire GL8 8XW. Principal place of business: The Coach House, Cranhams Lane, Cirencester Gloucestershire GL7 1TZ.

Bailey and Passmore Lettings Limited

Notes to the Financial Statements Continued
For the year ended 31 August 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.