

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A8J0QWNS

A13

26/11/2019

#68

COMPANIES HOUSE

1 Company details

Company number 0 9 7 8 3 0 3 8

Company name in full Duke Bidco Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven Edward

Surname Butt

3 Liquidator's address

Building name/number 6 Snow Hill

Street London

Post town

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) Michael David

Surname Rollings

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6 Snow Hill

Street London

Post town

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator
Use this section to tell us about
another liquidator.

Notice of progress report in voluntary winding up

From date	^d 1	^d 4	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 3	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9

☐ The progress report is attached

Liquidator's signature

Signature

X M. D. Remy

X

Signature date

d	2	d	1
---	---	---	---

m	1	m	1
---	---	---	---

y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Pierce**

Company name **Rollings Butt LLP**

Address **6 Snow Hill**

London

Post town

County/Region

Postcode

E C 1 A 2 A Y

Country

DX

Telephone

020 7002 7960



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Members

Duke BidCo Limited - In Liquidation

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Distributions to Members
- 4** Joint Liquidators' Remuneration
- 5** Joint Liquidators' Expenses
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 14 September 2018 to 13 September 2019
- B** Additional Information in Relation to Joint Liquidators' Fees
- C** List of all associated Group companies

1 Introduction and Statutory Information

- 1.1 I, Michael David Rollings, together with my partner Steven Edward Butt, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Joint Liquidator of Duke BidCo Limited (the Company) on 14 September 2018. This report provides an update on the progress in the liquidation for year ended 13 September 2019 (the Period).

Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://rollingsbutt.com/wp-content/uploads/2016/02/GDPR-Privacy-Notice-Formal-Insolvency-Cases.pdf>. If you are unable to download this, please contact us and a hard copy will be provided to you.

- 1.2 The trading address of the Company was Ideal Home House, Newark Road, Peterborough, PE1 5WG. The business traded under the name of Duke BidCo Limited.
- 1.3 The registered office of the Company was changed to c/o Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY and its registered number is 09783038.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 The liquidators carried out their statutory duties on appointment, consisting of notifying Companies House, advertising in the London Gazette and writing to the Company's creditors on appointment. Additionally, final corporation tax returns for the pre liquidation period were required to be prepared and submitted by the Company's former tax advisors.
- 2.3 The liquidators are awaiting confirmation from HM Revenue & Customs that there are no outstanding matters and no objection to conclusion of the liquidation.

Secured Creditors

- 2.4 The Company had no Secured Creditors.

Preferential Creditors

- 2.5 The Company had no Preferential Creditors:

Unsecured Creditors

- 2.6 The Company had no known creditors, and the Liquidators have not received any claims from creditors.

3 Distributions to Members

- 3.1 The Company had no assets, therefore there will be no distributions to the member.

4 Joint Liquidators' Remuneration

- 4.1 The members approved that the basis of the Liquidators' remuneration be fixed on the basis that the fees incurred in both the pre and post liquidation period be incorporated within an agreed fee for dealing with six other associated group companies (see Appendix C). The fees were agreed at a maximum of £12,500 for all seven companies. Fees of £12,500 plus VAT have been billed and paid for by Lloyds Bank plc and UniCredit Bank AG who undertook to pay the fees on behalf of the Companies.

- 4.2 My time costs for the Period are £4,137.5. This represents 13 hours at an average rate of £318.26 per hour.
- 4.3 Attached as Appendix C is additional information in relation to the Liquidators' fees.
- 4.4 A copy of 'A Shareholders' Guide to Liquidator's Fees is available on request or can be downloaded from [http // www.insolvency-practitioners.org.uk/regulation-and -guidance/guides-to-fees](http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees)

5 Joint Liquidators' Expenses and Disbursements

- 5.1 The following expenses and disbursements have been incurred since my appointment as Liquidator

	Cost £'s
Category 1 - Statutory Advertising	139.41
Category 1 - Statutory Bonding	20.00
Category 1 - Printing	6.45
Category 1 - Postage	1.21
Total	167.07

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully
for the Company



Mike Rollings
Joint Liquidator

Enc

Appendix A

**Receipts and Payments Account for the Period from
14 September 2018 to 13 September 2019**

Joint Liquidators' Receipts and Payments Account

	Declaration of Solvency	From 14 September 2018 To 13 September 2019
	£	£
RECEIPTS		
	nil	nil
		nil
PAYMENTS		
		nil
BALANCE		nil

Appendix C

List of all associated Group companies

Company	Company Registered number
Project Pinnacle One Limited	07530269
Project Pinnacle Two Limited	07568868
Project Pinnacle Three Limited	07530306
Duke BidCo Limited	0983038
Duke Holdco Limited	09782977
Duke Midco Limited	09782977
Duke TopCo Limited	09782495

Appendix B

Additional Information in Relation to Joint Liquidators' Fees

8 Staff allocation and the use of subcontractors

- 8.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 8.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 8.3 We have not utilised the services of any sub-contractors in this case.

9 Professional Advisers

- 9.1 On this assignment we have not used any professional advisors

10 Joint Liquidators' Disbursements

- 10.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 10.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Rollings Butt LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 10.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.