

B & A STUDIOS LIMITED

Company No. 09782848

**DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

THOMAS BAKER & CO.

ACCOUNTANTS

**4E Heathfield Road
Kings Heath
Birmingham
B14 7DB**



B & A STUDIOS LIMITED

COMPANY INFORMATION

Director	Mr G Williams
Company Number	09782848
Registered Office	c/o Thomas Baker & Co. 4E Heathfield Road Kings Heath Birmingham B14 7DB
Reporting Accountants	Thomas Baker & Co 4E Heathfield Road Birmingham B14 7DB

B & A STUDIOS LIMITED

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Notes to the Accounts

The following pages do not form part of the statutory accounts:

Management Profit and Loss Account

B & A STUDIOS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

The director presents his report together with the accounts for the year ended 30th September 2017. The company was incorporated on 17th September 2015 and commenced to trade on 6th October 2015.

Principal Activities

The company's principal activity is trading as a tattoo studio.

Directors

The directors who served during the year and his beneficial interest in the company's issued share capital was:

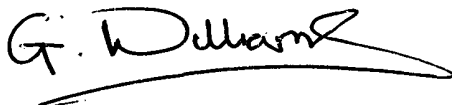
Mr G Williams

Ordinary Shares
30th
September
2017
1

Political and Charitable Contributions

The company made no political or charitable contributions during the year.

G Williams
9th February 2018



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
B & A STUDIOS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2017, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thomas Baker & Co
4E Heathfield Road
Kings Heath
Birmingham
B14 7DB



Date: 9th February 2018

B & A STUDIOS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates and periods generally applicable are:

Equipment	20% per annum, reducing balance
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Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

Turnover is attributable to the principal activity of the company.

Operating Profit

<i>The operating profit is arrived at after charging or crediting:</i>	2017
	£
Depreciation of owned assets	NIL

Director

Director's remuneration	<u>11,310</u>
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B & A STUDIOS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

Creditors Amounts Falling Due Within One Year	2017
	£
Trade Creditors	240
Other Creditors	2,132
Director's loan accounts	<u>2,547</u>
	<u>4,919</u>

Share Capital	2017
	£
Authorised	
1,000 ordinary shares of £1.00 each	<u>1,000</u>
	<u>1,000</u>
Allotted	
1 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>1</u>

B & A STUDIOS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

Taxation	2017
	£
Based on the profit for the year	
UK corporation tax at 20%	<u>2,053</u>

B & A STUDIOS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 30TH SEPTEMBER 2017

	£
Turnover	<u>36,885</u>
Gross Profit	36,885
Administrative Expenses	<u>26,616</u>
Operating Profit	<u>10,269</u>
Profit on Ordinary Activities before Taxation	10,269
Tax on profit on ordinary Activities	2.053
Less under provision	<u>11</u>
Profit for the Financial Year	8,205
Dividends	3,195
Retained Profit/Loss for the Year	5,010
Retained Profit/Loss brought forward	<u>(8,360)</u>
Retained Loss Carried Forward	<u>(3,350)</u>

B & A STUDIOS LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2017

Current Assets

Cash at bank and in hand 1,570

Less Current Liabilities

Creditors 4,919

Total Assets Less Current Liabilities (3,349)

Capital and Reserves

Share capital 1

Profit and loss account (3,350)

Shareholders Funds (3,349)

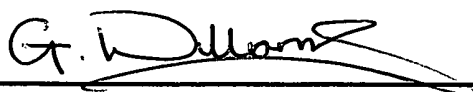
For the year ending 30.09.2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- ★ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ★ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ★ These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The accounts were approved by the board on 9th February 2018 and signed on its behalf.

**Mr G Williams
Director**



B & A STUDIOS LIMITED

MANAGEMENT PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 30.09.2017

Income		36,885.00
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Less Expenses

Rent & Rates	5,456.60	
Ligt & Heat	411.70	
Insurance	519.69	
Service Charge	1,186.01	
Telephone & Mobile	117.51	
Accountancy Fee	240.00	
Bank Charges	349.11	
Director's Salary	11,750.52	
Sundry Trade Expenses	1,484.98	
Staff Wages	<u>5,100.00</u>	<u>26,616.12</u>

<u>NET PROFIT FOR THE YEAR</u>	<u>10,268.88</u>
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