

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 7 8 2 5 8 1

Company name in full Duke Midco Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven Edward

Surname Butt

3 Liquidator's address

Building name/number 6 Snow Hill

Street London

Post town

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) Michael David

Surname Rollings

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6 Snow Hill

Street London

Post town

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0


7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 1	^d 3	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Terri Greenwell**

Company name **Rollings Butt LLP**

Address **6 Snow Hill**

Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **020 7002 7960**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Duke MidCo Limited – in Liquidation

Joint Liquidators' Annual Progress Report to Members

**Duke MidCo Limited
- In Liquidation**

Duke MidCo Limited – in Liquidation

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APPENDICES

- A** Receipts and Payments Account for the Period from 14 September 2018 to 13 September 2019 and 14 September 2019 to 13 September 2020
- B** Additional Information in Relation to Joint Liquidators' Fees
- C** List of all associated Group companies

1 Introduction and Statutory Information

- 1.1 I, Michael David Rollings, together with my partner Steven Edward Butt of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Joint Liquidator of Duke Holdco Limited (the Company) on 14 September 2018. This report provides an update on the progress in the liquidation for year ended 13 September 2020 (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://rollingsbutt.com/wp-content/uploads/2016/02/GDPR-Privacy-Notice-Formal-Insolvency-Cases.pdf>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 35 Great St. Helen's, London, EC3A 6AP. The business traded under the name Duke MidCo Limited.
- 1.4 The registered office of the Company was changed to c/o Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY and its registered number is 09782581.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values together with a cumulative account since my appointment.
- 2.2 During the Period, the Liquidators have sought confirmation from HM Revenue & Customs that the Company has no outstanding matters in respect of its tax affairs and no objection to conclusion of the liquidation. It is anticipated that the liquidation will be concluded shortly at which time a final progress report will be issued.

Secured Creditors

The Company had no Secured Creditors

Preferential Creditors

The Company had no Preferential Creditors

Unsecured Creditors

- 2.3 The Company had no unsecured creditors.

Duke MidCo Limited – in Liquidation

3 Distributions to Members

- 3.1 The Company had no assets therefore there have been no distributions to Members.

4 Joint Liquidators' Remuneration

- 4.1 The members approved that the basis of the Liquidators' remuneration be fixed on the basis that the fees incurred in both the pre and post liquidation period be incorporated within an agreed fee for dealing with six other associated group companies (see Appendix C). The fees were agreed at a maximum of £12,500 for all seven companies. Fees of £12,500 plus VAT have been billed and paid for by Lloyds Bank plc and UniCredit Bank AG who undertook to pay the fees on behalf of the Companies.
- 4.2 My time costs for the Period are £518.5. This represents 1.4 hours at an average rate of £370.36 per hour. Attached as Appendix B is additional information in relation to the Liquidators' fees.
- 4.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

5 Joint Liquidators' Expenses and Disbursements

- 5.1 The following expenses and disbursements have been incurred since my appointment:

Category 1 - Statutory Advertising	232.35
Category 1 - Statutory Bonding	20.00
Category 1 - Printing	6.45
Category 1 - Postage	1.21
Total	260.01

6. Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

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7. Next Report

8. I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mike Rollings', written in a cursive style.

Mike Rollings
Joint Liquidator

Enc

Duke MidCo Limited – in Liquidation

Appendix A

Duke MidCo Limited

**Cumulative Receipts and Payments Account for the Period from 14 September 2018 to
13 September 2019 and 14 September 2019 to 13 September 2020**

	Declaration of Solvency	14 September 2018 to 13 September 2019	14 September 2019 to 13 September 2020
	£	£	
RECEIPTS			
	nil	nil	nil
	<hr/>	<hr/>	<hr/>
		nil	nil
	<hr/>	<hr/>	<hr/>
PAYMENTS			
		<hr/>	<hr/>
		nil	nil
		<hr/>	<hr/>
BALANCE		<hr/>	<hr/>
		nil	nil
		<hr/>	<hr/>

Duke MidCo Limited – in Liquidation

Appendix B

Additional Information in Relation to Joint Liquidators' Fees

6 Staff allocation and the use of subcontractors

- 6.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 6.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 6.3 We are not proposing to utilise the services of any sub-contractors in this case.

7 Professional Advisers

- 7.1 We are not proposing to utilise the services of any sub-contractors in this case.

8 Joint Liquidators' Disbursements

- 8.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 8.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Rollings Butt LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 8.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.

9 Charge-out rates

- 9.1 A schedule of Rollings Butt LLP's charge-out rates for this assignment effective from is detailed below. Please note that this firm records its time in minimum units of 6 minutes

Partner	495	525	575
Director	395	265-325	460
Manager	250-310	160-240	295-355
Associate	150-225	120-150	175-260
Business Trainee	-	-	135-165

Duke MidCo Limited – in Liquidation

Appendix C

List of all associated Group companies

Company	Company Registered number
Project Pinnacle One Limited	07530269
Project Pinnacle Two Limited	07568868
Project Pinnacle Three Limited	07530306
Duke BidCo Limited	0983038
Duke Holdco Limited	09782977
Duke Midco Limited	09782977
Duke TopCo Limited	09782495