

T4K Limited

trading as Piranha Promotions
Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

AIMS Accountants for Business
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T4K Limited
trading as Piranha Promotions

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T4K Limited
trading as Piranha Promotions
(Registration number: 09782062)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £
Fixed assets		
Intangible assets		21,838
Tangible assets		12,770
		<u>34,608</u>
Current assets		
Stocks		2,780
Debtors		6,475
Cash at bank and in hand		5,558
		<u>14,813</u>
Creditors: Amounts falling due within one year		<u>(66,667)</u>
Net current liabilities		<u>(51,854)</u>
Net liabilities		<u>(17,246)</u>
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		<u>(17,346)</u>
Shareholders' deficit		<u>(17,246)</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 9 June 2017

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Mr Bavinder Singh TAK
Director

T4K Limited
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Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line method

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance method
Computer equipment	25% straight line method

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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Notes to the Abbreviated Accounts

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	27,297	15,200	42,497
At 30 September 2016	27,297	15,200	42,497
Depreciation			
Charge for the year	5,459	2,430	7,889
At 30 September 2016	5,459	2,430	7,889
Net book value			
At 30 September 2016	21,838	12,770	34,608

3 Share capital

Allotted, called up and fully paid shares

	2016 No.	£
Ordinary shares of £1 each	100	100

4 Related party transactions

5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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