

Company Registration No. 09779866 (England and Wales)

DAVID CHEETHAM JOINERY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

DAVID CHEETHAM JOINERY LIMITED

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DAVID CHEETHAM JOINERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		4,533
Current assets			
Stocks		5,500	
Debtors		41,472	
Cash at bank and in hand		23,251	
		<u>70,223</u>	
Creditors: amounts falling due within one year		<u>(73,668)</u>	
Net current liabilities			(3,445)
Total assets less current liabilities			<u>1,088</u>
Provisions for liabilities			(907)
			<u>181</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>81</u>
Shareholders' funds			<u><u>181</u></u>

For the financial period ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 May 2017

D Cheetham

Director

Company Registration No. 09779866

DAVID CHEETHAM JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised for tax purposes.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

DAVID CHEETHAM JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

2 Fixed assets

Tangible assets £

Cost

At 16 September 2015

-

Additions

7,971

Disposals

(2,201)

At 30 September 2016

5,770

Depreciation

At 16 September 2015

-

Charge for the period

1,237

At 30 September 2016

1,237

Net book value

At 30 September 2016

4,533

3 Share capital

2016

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

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