REGISTERED NUMBER: 09778551 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

FOR

ARDAGH MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTORS:	O Hodnett V A Hodnett
REGISTERED OFFICE:	Unit 9 Maida Vale Business Park Maida Vale Road Cheltenham Gloucestershire GL53 7ER
REGISTERED NUMBER:	09778551 (England and Wales)
ACCOUNTANTS:	Smith Heath Limited Brent House 382 Gloucester Road Cheltenham Gloucestershire GL51 7AY

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ARDAGH MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ardagh Management Limited for the year ended 30 September 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Ardagh Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ardagh Management Limited and state those matters that we have agreed to state to the Board of Directors of Ardagh Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ardagh Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ardagh Management Limited. You consider that Ardagh Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ardagh Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

5 February 2024

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		58,936		29,554
CURRENT ASSETS					
Debtors	5	93,690		47,313	
Cash at bank		231,078		218,295	
		324,768		265,608	
CREDITORS					
Amounts falling due within one year	6	109,960		84,809	
NET CURRENT ASSETS			214,808		180,799
TOTAL ASSETS LESS CURRENT LIABILITIES			273,744		210,353
CREDITORS					
Amounts falling due after more than one year	7		(36,915)		(33,666)
PROVISIONS FOR LIABILITIES			(9,248)		(5,615)
NET ASSETS			227,581		171,072
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			227,579		171,070
SHAREHOLDERS' FUNDS			227,581		171,072

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 February 2024 and were signed on its behalf by:

O Hodnett - Director

1. STATUTORY INFORMATION

Ardagh Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property improvements	- 25% on cost
Fixtures, fittings and equipment	- 20% - 33.3% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Leasehold property improvements	Fixtures, fittings and equipment	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 October 2022	-	4,272	39,598	43,870
Additions	10,317	2,248	27,493	40,058
At 30 September 2023	10,317	6,520	67,091	83,928
DEPRECIATION				
At 1 October 2022	-	1,618	12,698	14,316
Charge for year	57	1,503	9,116	10,676
At 30 September 2023	57	3,121	21,814	24,992
NET BOOK VALUE				
At 30 September 2023	10,260	3,399	45,277	58,936
At 30 September 2022	-	2,654	26,900	29,554

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1 October 2022	22,354
Additions	27,493
At 30 September 2023	49,847
DEPRECIATION	
At 1 October 2022	10,572
Charge for year	5,337
At 30 September 2023	15,909
NET BOOK VALUE	
At 30 September 2023	33,938
At 30 September 2022	11,782

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	75,111	40,289
Other debtors	18,579	7,024
	93,690	47,313

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	9,750	9,501
Hire purchase contracts	8,236	4,423
Trade creditors	19,708	12,484
Taxation and social security	68,278	57,451
Other creditors	3,988	950
	109,960	84,809

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	20,230	29,980
Hire purchase contracts	16,685	3,686
	36,915	33,666

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	24,921	8,109