

**REGISTERED NUMBER: 09778551 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**  
**FOR**  
**ARDAGH MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**ARDAGH MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**DIRECTORS:**

O Hodnett  
V A Hodnett

**REGISTERED OFFICE:**

Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

**REGISTERED NUMBER:**

09778551 (England and Wales)

**ACCOUNTANTS:**

Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ARDAGH MANAGEMENT LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ardagh Management Limited for the year ended 30 September 2022 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Ardagh Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ardagh Management Limited and state those matters that we have agreed to state to the Board of Directors of Ardagh Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ardagh Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ardagh Management Limited. You consider that Ardagh Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ardagh Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

23 March 2023

STATEMENT OF FINANCIAL POSITION  
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,554		16,878
<b>CURRENT ASSETS</b>					
Debtors	5	47,313		138,589	
Cash at bank		<u>218,295</u>		<u>185,380</u>	
		265,608		323,969	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>84,809</u>		<u>159,935</u>	
<b>NET CURRENT ASSETS</b>			<u>180,799</u>		<u>164,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			210,353		180,912
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(33,666)		(48,260)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,615)</u>		<u>(3,201)</u>
<b>NET ASSETS</b>			<u>171,072</u>		<u>129,451</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>171,070</u>		<u>129,449</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>171,072</u>		<u>129,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 SEPTEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2023 and were signed on its behalf by:

O Hodnett - Director

V A Hodnett - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. STATUTORY INFORMATION**

Ardagh Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings and equipment	- 20% - 33.3% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

## 4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2021	2,108	22,354	24,462
Additions	2,164	17,244	19,408
At 30 September 2022	<u>4,272</u>	<u>39,598</u>	<u>43,870</u>
<b>DEPRECIATION</b>			
At 1 October 2021	939	6,645	7,584
Charge for year	679	6,053	6,732
At 30 September 2022	<u>1,618</u>	<u>12,698</u>	<u>14,316</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>2,654</u>	<u>26,900</u>	<u>29,554</u>
At 30 September 2021	<u>1,169</u>	<u>15,709</u>	<u>16,878</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 October 2021 and 30 September 2022	<u>22,354</u>
<b>DEPRECIATION</b>	
At 1 October 2021	6,645
Charge for year	<u>3,927</u>
At 30 September 2022	<u>10,572</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>11,782</u>
At 30 September 2021	<u>15,709</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	40,289	129,670
Other debtors	7,024	8,919
	<u>47,313</u>	<u>138,589</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	9,501	8,599
Hire purchase contracts	4,423	4,423
Trade creditors	12,484	88,926
Taxation and social security	57,451	56,725
Other creditors	950	1,262
	<u>84,809</u>	<u>159,935</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	29,980	40,151
Hire purchase contracts	3,686	8,109
	<u>33,666</u>	<u>48,260</u>

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>8,109</u>	<u>12,532</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.