

REGISTERED NUMBER: 09778481 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 15 SEPTEMBER 2015 TO 30 JUNE 2016
FOR
NEAD SOLUTIONS LTD

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FOR THE PERIOD 15 SEPTEMBER 2015 TO 30 JUNE 2016**

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NEAD SOLUTIONS LTD
COMPANY INFORMATION
FOR THE PERIOD 15 SEPTEMBER 2015 TO 30 JUNE 2016

DIRECTOR: Mr Lee Dunbar

REGISTERED OFFICE: Unit 17 Wheatland Business Park
Wheatland Lane
Wallasey
Wirral
CH44 7ER

REGISTERED NUMBER: 09778481 (England and Wales)

ACCOUNTANTS: Woods Squared Limited
Chartered Certified Accountants
49 Hamilton Square
Birkenhead
Wirral
CH41 5AR

NEAD SOLUTIONS LTD (REGISTERED NUMBER: 09778481)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		9,000
Tangible assets	3		<u>38,770</u>
			47,770
CURRENT ASSETS			
Cash at bank		2,113	
CREDITORS			
Amounts falling due within one year		<u>43,072</u>	
NET CURRENT LIABILITIES			<u>(40,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,811
PROVISIONS FOR LIABILITIES			<u>7,754</u>
NET LIABILITIES			<u>(943)</u>
CAPITAL AND RESERVES			
Called up share capital	4		10
Profit and loss account			<u>(953)</u>
SHAREHOLDERS' FUNDS			<u>(943)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

NEAD SOLUTIONS LTD (REGISTERED NUMBER: 09778481)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2017 and were signed by:

Mr Lee Dunbar - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15 SEPTEMBER 2015 TO 30 JUNE 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,000
At 30 June 2016	<u>10,000</u>
AMORTISATION	
Amortisation for period	1,000
At 30 June 2016	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>9,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 15 SEPTEMBER 2015 TO 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>51,693</u>
At 30 June 2016	<u>51,693</u>
DEPRECIATION	
Charge for period	<u>12,923</u>
At 30 June 2016	<u>12,923</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>38,770</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u><u>10</u></u>

10 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.