

Financial Statements for the Year Ended 31 December 2022

for

BEACHES LOGISTICS (NORTH EAST) LIMITED

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for the Year Ended 31 December 2022**

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BEACHES LOGISTICS (NORTH EAST) LIMITED

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

J A Cross
J A Sims

REGISTERED OFFICE:

The Business Village
Drum Industrial Estate
Chester Le Street
Co. Durham
DH2 1AB

REGISTERED NUMBER:

09777682 (England and Wales)

ACCOUNTANTS:

Ian Lane Accountancy Services
Chartered Certified Accountants
32 Chestnut Avenue
Mickleover
Derby
DE3 9FT

BEACHES LOGISTICS (NORTH EAST) LIMITED (REGISTERED NUMBER: 09777682)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		15,362
Tangible assets	5		<u>172,543</u>		<u>179,289</u>
			172,543		194,651
CURRENT ASSETS					
Stocks		15,750		15,750	
Debtors	6	788,300		549,986	
Cash at bank		<u>140</u>		<u>92</u>	
		804,190		565,828	
CREDITORS					
Amounts falling due within one year	7	<u>1,538,704</u>		<u>1,272,990</u>	
NET CURRENT LIABILITIES			<u>(734,514)</u>		<u>(707,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(561,971)</u>		<u>(512,511)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>(562,971)</u>		<u>(513,511)</u>
SHAREHOLDERS' FUNDS			<u>(561,971)</u>		<u>(512,511)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2023 and were signed on its behalf by:

J A Cross - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Beaches Logistics (North East) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2021 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	<u>44,446</u>
AMORTISATION	
At 1 January 2022	29,084
Charge for year	<u>15,362</u>
At 31 December 2022	<u>44,446</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>15,362</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	583	211,609	15,630	227,822
Additions	<u>642</u>	<u>-</u>	<u>1,244</u>	<u>1,886</u>
At 31 December 2022	<u>1,225</u>	<u>211,609</u>	<u>16,874</u>	<u>229,708</u>
DEPRECIATION				
At 1 January 2022	294	36,678	11,561	48,533
Charge for year	<u>117</u>	<u>5,350</u>	<u>3,165</u>	<u>8,632</u>
At 31 December 2022	<u>411</u>	<u>42,028</u>	<u>14,726</u>	<u>57,165</u>
NET BOOK VALUE				
At 31 December 2022	<u>814</u>	<u>169,581</u>	<u>2,148</u>	<u>172,543</u>
At 31 December 2021	<u>289</u>	<u>174,931</u>	<u>4,069</u>	<u>179,289</u>

BEACHES LOGISTICS (NORTH EAST) LIMITED (REGISTERED NUMBER: 09777682)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	632,636	519,087
Other debtors	131,367	18,875
Prepayments	24,297	12,024
	<u>788,300</u>	<u>549,986</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	-	2,546
Trade creditors	342,330	371,829
Factoring advances	377,981	241,964
Social security and other taxes	19,459	62,069
VAT	176,137	176,024
Other creditors	605,719	416,258
Accrued expenses	17,078	2,300
	<u>1,538,704</u>	<u>1,272,990</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Factoring advances	<u>377,981</u>	<u>241,964</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.22	31.12.21
Number:	Class:	Nominal value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.