

REGISTERED NUMBER: 09775390 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
SUE DICKINSON MORTGAGES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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SUE DICKINSON MORTGAGES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTOR:

S W Dickinson

REGISTERED OFFICE:

Unit 25
Bridlington Business Centre
Enterprise Way
Bridlington
East Yorkshire
YO16 4SF

REGISTERED NUMBER:

09775390 (England and Wales)

ACCOUNTANTS:

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

SUE DICKINSON MORTGAGES LIMITED (REGISTERED NUMBER: 09775390)

**BALANCE SHEET
31 OCTOBER 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		4,400		6,600
Tangible assets	5		<u>9,378</u>		<u>2,908</u>
			13,778		9,508
CURRENT ASSETS					
Debtors	6	7,310		7,929	
Cash at bank and in hand		<u>15,312</u>		<u>12,963</u>	
		22,622		20,892	
CREDITORS					
Amounts falling due within one year	7	<u>13,407</u>		<u>14,837</u>	
NET CURRENT ASSETS			<u>9,215</u>		<u>6,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,993		15,563
PROVISIONS FOR LIABILITIES			<u>1,500</u>		<u>489</u>
NET ASSETS			<u>21,493</u>		<u>15,074</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>21,393</u>		<u>14,974</u>
SHAREHOLDERS' FUNDS			<u>21,493</u>		<u>15,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SUE DICKINSON MORTGAGES LIMITED (REGISTERED NUMBER: 09775390)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

S W Dickinson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Sue Dickinson Mortgages Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from the provision of mortgage advice.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2017
and 31 October 2018

11,000

AMORTISATION

At 1 November 2017

4,400

Charge for year

2,200

At 31 October 2018

6,600

NET BOOK VALUE

At 31 October 2018

4,400

At 31 October 2017

6,600

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 November 2017

-

4,203

4,203

Additions

6,859

1,038

7,897

At 31 October 2018

6,859

5,241

12,100

DEPRECIATION

At 1 November 2017

-

1,295

1,295

Charge for year

440

987

1,427

At 31 October 2018

440

2,282

2,722

NET BOOK VALUE

At 31 October 2018

6,419

2,959

9,378

At 31 October 2017

-

2,908

2,908

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.18
£

31.10.17
£

Trade debtors

6,498

5,190

Other debtors

812

2,739

7,310

7,929

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade creditors	89	430
Taxation and social security	10,948	9,559
Other creditors	2,370	4,848
	<u>13,407</u>	<u>14,837</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.18	31.10.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.