

# Gt17 Logistics Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2021

# **Gt17 Logistics Ltd**

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# **Gt17 Logistics Ltd**

## **Company Information**

**Director** Mr Sebastian Pawel Sliwa

**Registered office** 33 Gawsworth Avenue  
Crewe  
Cheshire  
CW28PB

**Accountants** KNBC Accounting Ltd  
7th Floor  
3 London Wall Buildings  
London  
EC2M 5PD

## **Gt17 Logistics Ltd**

### **Director's Report for the Year Ended 30 September 2021**

The director presents his report and the financial statements for the year ended 30 September 2021.

#### **Director of the company**

The director who held office during the year was as follows:

Mr Sebastian Pawel Sliwa

#### **Principal activity**

The principal activity of the company is mechanic services.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 15 June 2022 and signed on its behalf by:

.....  
Mr Sebastian Pawel Sliwa  
Director

## **Gt17 Logistics Ltd**

### **Statement of Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Gt17 Logistics Ltd**  
**(Registration number: 09774331)**  
**Balance Sheet as at 30 September 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,158	-
<b>Current assets</b>			
Debtors	<u>5</u>	2,081	19,476
Cash at bank and in hand		<u>1,226</u>	<u>2,317</u>
		3,307	21,793
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(6,934)</u>	<u>(11,651)</u>
<b>Net current (liabilities)/assets</b>		<u>(3,627)</u>	<u>10,142</u>
<b>Total assets less current liabilities</b>		8,531	10,142
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(9,583)</u>	<u>(10,000)</u>
<b>Net (liabilities)/assets</b>		<u><u>(1,052)</u></u>	<u><u>142</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>(1,152)</u>	<u>42</u>
Shareholders' (deficit)/funds		<u><u>(1,052)</u></u>	<u><u>142</u></u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 June 2022

**Gt17 Logistics Ltd**  
**(Registration number: 09774331)**  
**Balance Sheet as at 30 September 2021**

.....

Mr Sebastian Pawel Sliwa  
Director

# **Gt17 Logistics Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
33 Gawsorth Avenue  
Crewe  
Cheshire  
CW28PB

These financial statements were authorised for issue by the director on 15 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.



## **Gt17 Logistics Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	3 Years straight line method
Truck	20% reducing balance method

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

## **Gt17 Logistics Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

## Gt17 Logistics Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

#### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
Additions	1,000	11,950	12,950
At 30 September 2021	1,000	11,950	12,950
<b>Depreciation</b>			
Charge for the year	194	598	792
At 30 September 2021	194	598	792
<b>Carrying amount</b>			
At 30 September 2021	806	11,352	12,158

#### 5 Debtors

	2021 £	2020 £
Trade debtors	1,440	-
Other debtors	641	19,476
	2,081	19,476

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	119	1,210
Taxation and social security	2,344	9,339
Other creditors	4,471	1,102
	6,934	11,651

##### Creditors: amounts falling due after more than one year

# Gt17 Logistics Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	8	9,583	10,000

### 7 Share capital

#### Allotted, called up and fully paid shares

	2021 No.	£	2020 No.	£
Mr Sebastian Pawel Sliwa of £1 each	100	100	100	100

### 8 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	9,583	10,000

### 9 Related party transactions

#### Transactions with directors

	At 1 October 2020 £	Advances to directors £	Repayments by director £	At 30 September 2021 £
<b>2021</b>				
<b>Mr Sebastian Pawel Sliwa</b>				
Directors loan	19,478	(1,559)	(19,478)	(1,559)

Included within "other creditors" are amounts due to key management personnel of the company of £1,558.63.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.