

Unaudited Financial Statements
for the Period 1 October 2018 to 29 September 2019
for
John Griffiths Property Holdings Limited

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for the Period 1 October 2018 to 29 September 2019**

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Balance Sheet
29 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		220,135		196,498
CURRENT ASSETS					
Debtors	5	56,905		40,519	
Cash at bank		<u>76</u>		<u>146</u>	
		56,981		40,665	
CREDITORS					
Amounts falling due within one year	6	<u>159,129</u>		<u>103,046</u>	
NET CURRENT LIABILITIES			<u>(102,148)</u>		<u>(62,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,987		134,117
CREDITORS					
Amounts falling due after more than one year	7		<u>115,475</u>		<u>130,205</u>
NET ASSETS			<u>2,512</u>		<u>3,912</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,510</u>		<u>3,910</u>
SHAREHOLDERS' FUNDS			<u>2,512</u>		<u>3,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
29 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2020 and were signed on its behalf by:

Mr J W Griffiths - Director

**Notes to the Financial Statements
for the Period 1 October 2018 to 29 September 2019**

1. STATUTORY INFORMATION

John Griffiths Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09767305
Registered office:	New Road Prestbury Cheshire SK10 4HP

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long term lease	- NIL % per annum
Improvements to property	- 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 October 2018 to 29 September 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Long term lease £	Improvements to property £	Totals £
COST			
At 1 October 2018	179,368	27,386	206,754
Additions	-	30,834	30,834
At 29 September 2019	<u>179,368</u>	<u>58,220</u>	<u>237,588</u>
DEPRECIATION			
At 1 October 2018	-	10,256	10,256
Charge for period	-	7,197	7,197
At 29 September 2019	<u>-</u>	<u>17,453</u>	<u>17,453</u>
NET BOOK VALUE			
At 29 September 2019	<u>179,368</u>	<u>40,767</u>	<u>220,135</u>
At 30 September 2018	<u>179,368</u>	<u>17,130</u>	<u>196,498</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>56,905</u>	<u>40,519</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	22,473	22,129
Trade creditors	13	14
Other creditors	<u>136,643</u>	<u>80,903</u>
	<u>159,129</u>	<u>103,046</u>

Notes to the Financial Statements - continued
for the Period 1 October 2018 to 29 September 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>115,475</u>	<u>130,205</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>115,475</u>	<u>130,205</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Mortgage	118,227	122,608
Business Loan	<u>19,721</u>	<u>29,727</u>
	<u>137,948</u>	<u>152,335</u>

The RBS bank overdraft is secured by a fixed and floating charge, covering all of the property and undertaking of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.