

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
14 THE CRESCENT RTM COMPANY LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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14 THE CRESCENT RTM COMPANY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:

K J Derry
J P Rodriguez
M A Walker

REGISTERED OFFICE:

Flat 3,
14 The Crescent
Leatherhead
Surrey
KT22 8EE

REGISTERED NUMBER:

09767211 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	478	505
Cash at bank		<u>1,190</u>	<u>1,931</u>
		1,668	2,436
CREDITORS			
Amounts falling due within one year	5	<u>554</u>	<u>530</u>
NET CURRENT ASSETS		<u>1,114</u>	<u>1,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,114</u>	<u>1,906</u>
RESERVES			
Income and expenditure account		<u>1,114</u>	<u>1,906</u>
		1,114	1,906

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 February 2021 and were signed on its behalf by:

K J Derry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

14 The Crescent Rtm Company Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income represents the service charges invoiced to the residents during the year, in accordance with their lease plus other income such as bank interest.

Taxation

Any retained earnings in the company remain the property of residents, who are also shareholders. On dissolution of the company any retained earnings would be repaid to those residents. On this basis, corporation tax liability will only arise on bank interest received.

Tax provided on bank interest received

Service charge monies are held on trust in accordance with section 42, Landlord and Tenant Act 1987. Interest earned on service charge monies held on deposit is taxable at the basic rate of income tax.

Bank account

Service charge money was held in trust at Lloyds Bank at 120-124 High St, Dorking RH4 1BB, under the title 14 The Crescent RTM Company Ltd, account number 33851568.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>478</u>	<u>505</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>554</u>	<u>530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.