

**ASCOT I.T. SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 7 SEPTEMBER 2015 TO 30 SEPTEMBER 2016**

Hallys & Co

Chartered Accountants

Devonshire House  
582 Honeypot Lane  
Stanmore  
Middlesex  
HA7 1JS

**Ascot I.T. Solutions Limited**  
**Company No. 9764367**  
**Abbreviated Balance Sheet 30 September 2016**

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		<b>Period to 30 September 2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>2</b>		865
			<hr/>
			865
<b>CURRENT ASSETS</b>			
Debtors		7,764	
Cash at bank and in hand		9,371	
		<hr/>	
		17,135	
<b>Creditors: Amounts Falling Due Within One Year</b>		<hr/>	
		(15,337 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<hr/>
			1,798
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<hr/>
			2,663
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation			(173 )
			<hr/>
<b>NET ASSETS</b>			<hr/>
			2,490
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>3</b>		1
Profit and Loss Account			2,489
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			<hr/>
			2,490

**Ascot I.T. Solutions Limited**  
**Company No. 9764367**  
**Abbreviated Balance Sheet (continued) 30 September 2016**

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For the period ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Kanaiyalal Gandhi**

**05/06/2017**

**Ascot I.T. Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period 7 September 2015 to 30 September 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	Straight Line over 3 years

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 7 September 2015	-
Additions	1,270
As at 30 September 2016	1,270
<b>Depreciation</b>	
As at 7 September 2015	-
Provided during the period	405
As at 30 September 2016	405
<b>Net Book Value</b>	
As at 30 September 2016	865
As at 7 September 2015	-

**Ascot I.T. Solutions Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For the Period 7 September 2015 to 30 September 2016**

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**3. Share Capital**

	Value	Number	Period to 30 September 2016
	£		£
<b>Allotted, called up and fully paid</b>			
Ordinary shares	0.0099	101	1

**4. Transactions With and Loans to Directors**

Included within Creditors is the following loan from the director:

	As at 7 September 2015	Amounts advanced	Amounts repaid	As at 30 September 2016
	£	£	£	£
Mr Kanaiyalal Gandhi	-	-	174	174

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	Period to 30 September 2016
	£
Mr Kanaiyalal Gandhi	23,000

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Kanaiyalal Gandhi by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.