

Registered number
09763624

Lincoln Holdings Limited

Filleted Accounts

31 December 2022

Lincoln Holdings Limited**Registered number:** 09763624**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Investments	3	1,000,000	1,000,000
Creditors: amounts falling due within one year	4	(469,042)	(469,042)
Net current liabilities		(469,042)	(469,042)
Total assets less current liabilities		530,958	530,958
Creditors: amounts falling due after more than one year	5	(952,536)	(952,536)
Net liabilities		(421,578)	(421,578)
Capital and reserves			
Called up share capital		120	120
Profit and loss account	6	(421,698)	(421,698)
Shareholders' funds		(421,578)	(421,578)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Ankur Prakashchandra Sutariya

Director

Approved by the board on 27 September 2023

Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment Property

Investment property is included at fair value. Gains are recognised in the profit and loss account. Deferred Taxation is provided on these gains at rates expected to apply when properties are sold.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2022

Number

Average number of persons employed by the company

1

3 Investments	2022	2021
		£
Fair value		
Cost brought forward	700,000	700,000
Fair value adjustment brought forward	300,000	300,000
At 31 December 2022	<u>1,000,000</u>	<u>1,000,000</u>

The Investments are shown at valuation by the directors.

4 Creditors: amounts falling due within one year	2022
	£
Trade creditors	<u>469,042</u>

5 Creditors: amounts falling due after one year	2022
	£
Directors' Loan Accounts	147,466
Other creditors	<u>805,070</u>
	<u>952,536</u>

6 Distributable/Non-distributable reserves	2022	2021
		£
Distributable reserves	(421,663)	(716,732)
Non-distributable reserves	-	300,000
At 31 December 2022	<u>(421,663)</u>	<u>(416,732)</u>

7 Other information

Lincoln Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is:

14 Goodhall Close
Stanmore
Middlesex
United Kingdom
HA7 4FR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.