

Registered number
09763624

Lincoln Holdings Limited

Filleted Accounts

31 December 2018

Lincoln Holdings Limited**Registered number:** 09763624**Balance Sheet****as at 31 December 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	1,195,000	1,636,140
Investments	4	793,750	700,000
		<u>1,988,750</u>	<u>2,336,140</u>
Current assets			
Cash at bank and in hand		144,607	144,607
Creditors: amounts falling due within one year	5	(1,969,540)	(1,775,647)
Net current liabilities		<u>(1,824,933)</u>	<u>(1,631,040)</u>
Total assets less current liabilities		<u>163,817</u>	<u>705,100</u>
Creditors: amounts falling due after more than one year	6	(630,445)	(574,445)
Net (liabilities)/assets		<u>(466,628)</u>	<u>130,655</u>
Capital and reserves			
Called up share capital		120	120
Revaluation reserve	8	(78,320)	361,380
Profit and loss account		(388,428)	(230,845)
Shareholders' funds		<u>(466,628)</u>	<u>130,655</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Ankur Prakashchandra Sutariya

Director

Approved by the board on 10 April 2019

Lincoln Holdings Limited

Notes to the Accounts for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment Property

Investment property is included at fair value. Gains are recognised in the profit and loss account. Deferred Taxation is provided on these gains at rates expected to apply when properties are sold.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Investment Property

		Land and buildings
		£
Fair Value		
At 1 January 2018		1,636,140
Surplus/(Deficit) on revaluation	Note 3	(439,700)
Disposals		(1,440)
At 31 December 2018		<u>1,195,000</u>

3 Revaluation Movement	2018	2017
	£	£
Revaluation reserve - B/fwd	361,380	161,101
Revaluation reserve - Gain on revaluation of land and buildings	(439,700)	200,279
	<u>(78,320)</u>	<u>361,380</u>

4 Investments

	Other investments
	£
Cost	
At 1 January 2018	700,000
Additions	93,750
At 31 December 2018	<u>793,750</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	1,125,790	1,025,647
Trade creditors	843,750	750,000
	<u>1,969,540</u>	<u>1,775,647</u>

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Directors' Loan Accounts	170,505	142,505
Other creditors	459,940	431,940
	<u>630,445</u>	<u>574,445</u>

7 Loans	2018	2017
	£	£
Creditors include:		
Secured bank loans	<u>1,125,790</u>	<u>1,025,647</u>

The bank Loan are secured by a charge on the properties situated at 153-155 Lincoln Road, Peterborough, PE1 2PW.

8 Revaluation reserve	2018	2017
	£	£

At 1 January 2018	361,380	161,101
(Loss)/gain on revaluation of land and buildings	(439,700)	200,279
At 31 December 2018	<u>(78,320)</u>	<u>361,380</u>

9 Other information

Lincoln Holdings Limited is a private company limited by shares and incorporated in England.
Its registered office is:

14 Goodhall Close
Stanmore
Middlesex
United Kingdom
HA7 4FR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.