

REGISTERED NUMBER: 09763298 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2016 TO 31 DECEMBER 2017

FOR

201 SOFTWARE LIMITED

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FOR THE PERIOD 1 OCTOBER 2016 TO 31 DECEMBER 2017**

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201 SOFTWARE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2016 TO 31 DECEMBER 2017

DIRECTORS:

S M Friend
C J Large

REGISTERED OFFICE:

232 Sladepool Farm Road
Birmingham
B14 5EE

REGISTERED NUMBER:

09763298 (England and Wales)

ACCOUNTANTS:

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Cash at bank		4,561	5,014
CREDITORS			
Amounts falling due within one year	4	<u>4,701</u>	<u>95,371</u>
NET CURRENT LIABILITIES		<u>(140)</u>	<u>(90,357)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(140)</u>	<u>(90,357)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2,030	1
Share premium		38,880	-
Retained earnings		<u>(41,050)</u>	<u>(90,358)</u>
SHAREHOLDERS' FUNDS		<u>(140)</u>	<u>(90,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2018 and were signed on its behalf by:

C J Large - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2016 TO 31 DECEMBER 2017**

1. STATUTORY INFORMATION

201 Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The company's functional and presentation currency is the pound sterling, rounded to the nearest £. The financial statements are for the period 1 October 2016 to 31 December 2017 and as a consequence the comparatives which are for the period 4 September 2015 to 30 September 2016 are not entirely comparable. The company changed its accounting date in order to reflect the company's purchase of its own shares.

Significant judgements and estimates

In preparing these financial statements the company's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the statement of financial position date and the amounts reported in the income statement for the period under review.

The nature of estimates means that the actual outcome could differ and the company's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Research and development

Expenditure on research and development is written off in the period in which it is incurred.

Financial instruments

Basic financial assets, including cash at bank, are initially recognised at transaction price and are subsequently measured at amortised cost. Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price and are subsequently measured at amortised cost.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	501	6,571
Other creditors	-	85,200
Accruals and deferred income	4,200	3,600
	<u>4,701</u>	<u>95,371</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2016 TO 31 DECEMBER 2017

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
2,030	Ordinary	£1	<u>2,030</u>	<u>1</u>

During the reporting period the company issued additional ordinary shares at a premium, ranking pari passu with the existing ordinary share in issue. In total a further 19,750 ordinary shares of £1 each were issued for a total consideration of £112,294.

On 29 December 2017 the company entered into an agreement to purchase its own shares, being 17,721 ordinary shares of £1 each in the company. The total consideration payable for these shares amounted to £70,884 plus related costs of £501.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.