

Company Registration No. 09762951 (England and Wales)

GWILLIAM PROPERTIES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

GWILLIAM PROPERTIES LTD

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GWILLIAM PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	2		21,600
Tangible assets	2		2,644
			<u>24,244</u>
Current assets			
Stocks		57,000	
Debtors		25,004	
Cash at bank and in hand		9,069	
		<u>91,073</u>	
Creditors: amounts falling due within one year		<u>(128,648)</u>	
Net current liabilities			<u>(37,575)</u>
Total assets less current liabilities			<u><u>(13,331)</u></u>
Capital and reserves			
Called up share capital	3		1
Share premium account			24,000
Profit and loss account			<u>(37,332)</u>
Shareholder's funds			<u><u>(13,331)</u></u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 May 2017

Mr I T Gwilliam
Director

Company Registration No. 09762951

GWILLIAM PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 4 September 2015	-	-	-
Additions	24,000	3,525	27,525
	<u>24,000</u>	<u>3,525</u>	<u>27,525</u>
At 30 September 2016	24,000	3,525	27,525
	<u>24,000</u>	<u>3,525</u>	<u>27,525</u>
Depreciation			
At 4 September 2015	-	-	-
Charge for the year	2,400	881	3,281
	<u>2,400</u>	<u>881</u>	<u>3,281</u>
At 30 September 2016	2,400	881	3,281
	<u>2,400</u>	<u>881</u>	<u>3,281</u>
Net book value			
At 30 September 2016	21,600	2,644	24,244
	<u>21,600</u>	<u>2,644</u>	<u>24,244</u>

GWILLIAM PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

3	Share capital	2016
		£
	Allotted, called up and fully paid	
	1 Ordinary share of £1 each	1
		==

4 Transactions with directors

As at the year end the company owed Mr I T Gwilliam £58,631.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.