REGISTERED NUMBER: 09761991 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

COLEMAN PLANT HIRE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2022

COMPANY INFORMATION
for the Year Ended 30 September 2022

DIRECTORS:	B R Coleman Mrs C Coleman D J Jenkins
REGISTERED OFFICE:	Unit A6 Chaucer Business Park Dittons Road Polegate East Sussex BN26 6QH
REGISTERED NUMBER:	09761991 (England and Wales)
ACCOUNTANTS:	MDJ Services Limited Unit A6 Chaucer Business Park Dittons Road Polegate East Sussex BN26 6QH

BALANCE SHEET
30 September 2022

	Notes	30.9.22 £	30.9.22 £	30.9.21 £	30.9.21 £
FIXED ASSETS					
Tangible assets	4		1,339,300		1,149,190
CURRENT ASSETS					
Debtors	5	140,499		96,892	
Cash at bank		74,614		110,713	
		215,113		207,605	
CREDITORS					
Amounts falling due within one year	6	593,466		520,437	
NET CURRENT LIABILITIES			(378,353)		(312,832)
TOTAL ASSETS LESS CURRENT LIABILITIES			960,947		836,358
CREDITORS					
Amounts falling due after more than one year	7		(440,213)		(437,639)
PROVISIONS FOR LIABILITIES			(130,842)		(133,975)
NET ASSETS			389,892		264,744
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			389,772		264,624
SHAREHOLDERS' FUNDS			389,892		264,744

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 June 2023 and were signed on its behalf by:

B R Coleman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Coleman Plant Hire Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021	1,388,383
Additions	396,083
Disposals	(117,250)
At 30 September 2022	1,667,216
DEPRECIATION	
At 1 October 2021	239,193
Charge for year	118,829
Eliminated on disposal	(30,106)
At 30 September 2022	327,916
NET BOOK VALUE	
At 30 September 2022	1,339,300
At 30 September 2021	1,149,190

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 October 2021	841,014
Additions	369,883
Transfer to ownership	(48,213)
At 30 September 2022	1,162,684
DEPRECIATION	
At 1 October 2021	83,116
Charge for year	81,948
Transfer to ownership	(12,474)
At 30 September 2022	152,590
NET BOOK VALUE	
At 30 September 2022	1,010,094
At 30 September 2021	757,898

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	121,050	75,757
Other debtors	19,449	21,135
	140,499	96,892

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	14,341	20,258
Hire purchase contracts	235,878	171,925
Trade creditors	17,440	11,597
Taxation and social security	5,987	2,792
Other creditors	319,820	313,865
	593,466	520,437

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	29,101	43,442
Hire purchase contracts	411,112	394,197
	440,213	437,639

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8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Bank loans	43,442	63,700
Hire purchase contracts	646,990	566,122
	690,432	629,822