

REGISTERED NUMBER: 09761991 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

COLEMAN PLANT HIRE LTD

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for the Year Ended 30 September 2019**

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COLEMAN PLANT HIRE LTD

COMPANY INFORMATION
for the Year Ended 30 September 2019

DIRECTORS:

B R Coleman
Mrs C Coleman
D J Jenkins

REGISTERED OFFICE:

Unit A6
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6QH

REGISTERED NUMBER:

09761991 (England and Wales)

ACCOUNTANTS:

MDJ Services Limited
Unit A6
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6QH

COLEMAN PLANT HIRE LTD (REGISTERED NUMBER: 09761991)**BALANCE SHEET**
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		584,222		318,306
CURRENT ASSETS					
Debtors	5	69,793		127,719	
Cash at bank		<u>164,236</u>		<u>10,284</u>	
		234,029		138,003	
CREDITORS					
Amounts falling due within one year	6	<u>383,571</u>		<u>319,975</u>	
NET CURRENT LIABILITIES			<u>(149,542)</u>		<u>(181,972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			434,680		136,334
CREDITORS					
Amounts falling due after more than one year	7		(174,277)		(44,219)
PROVISIONS FOR LIABILITIES			<u>(49,511)</u>		<u>(16,143)</u>
NET ASSETS			<u>210,892</u>		<u>75,972</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>210,772</u>		<u>75,852</u>
SHAREHOLDERS' FUNDS			<u>210,892</u>		<u>75,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2020 and were signed on its behalf by:

B R Coleman - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Coleman Plant Hire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	347,826
Additions	347,440
Disposals	(105)
At 30 September 2019	<u>695,161</u>
DEPRECIATION	
At 1 October 2018	29,520
Charge for year	81,428
Eliminated on disposal	(9)
At 30 September 2019	<u>110,939</u>
NET BOOK VALUE	
At 30 September 2019	<u>584,222</u>
At 30 September 2018	<u>318,306</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 October 2018		100,745
Additions		<u>248,800</u>
At 30 September 2019		<u>349,545</u>
DEPRECIATION		
At 1 October 2018		5,656
Charge for year		<u>24,124</u>
At 30 September 2019		<u>29,780</u>
NET BOOK VALUE		
At 30 September 2019		<u>319,765</u>
At 30 September 2018		<u>95,089</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.19	30.9.18
	£	£
Trade debtors	<u>69,793</u>	<u>127,719</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.19	30.9.18
	£	£
Bank loans and overdrafts	10,200	10,590
Hire purchase contracts	70,641	52,380
Trade creditors	3,524	8,456
Taxation and social security	9,694	9,605
Other creditors	<u>289,512</u>	<u>238,944</u>
	<u>383,571</u>	<u>319,975</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.9.19	30.9.18
	£	£
Bank loans	25,730	17,831
Hire purchase contracts	<u>148,547</u>	<u>26,388</u>
	<u>174,277</u>	<u>44,219</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank loans	35,930	28,421
Hire purchase contracts	219,188	78,768
	<u>255,118</u>	<u>107,189</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.