

REGISTERED NUMBER: 09761922 (England and Wales)

M A CARPET & VINYL FITTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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M A CARPET & VINYL FITTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR:

M Ashton

REGISTERED OFFICE:

5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

REGISTERED NUMBER:

09761922 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		5,375		7,525
Tangible assets	5		<u>4,399</u>		<u>5,837</u>
			9,774		13,362
CURRENT ASSETS					
Debtors	6	958		1,434	
Cash at bank		<u>24,322</u>		<u>15,739</u>	
		25,280		17,173	
CREDITORS					
Amounts falling due within one year	7	<u>20,429</u>		<u>23,177</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,851</u>		<u>(6,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,625		7,358
PROVISIONS FOR LIABILITIES			<u>151</u>		<u>87</u>
NET ASSETS			<u>14,474</u>		<u>7,271</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>14,374</u>		<u>7,171</u>
SHAREHOLDERS' FUNDS			<u>14,474</u>		<u>7,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 December 2018 and were signed by:

M Ashton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

M A Carpet & Vinyl Fitting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's place of business is 36 St Johns Close, Baston, Lincolnshire PE6 9PF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Turnover

Turnover represents net invoiced sales of goods and services and revenue is recognised at the completion of delivery of the service.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

10,750

AMORTISATION

At 1 April 2017
Charge for year
At 31 March 2018

3,225

2,150

5,375

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

5,375

7,525

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

8,535

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

2,698

1,438

4,136

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

4,399

5,837

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018	2017
£	£
Other debtors	
<u>958</u>	<u>1,434</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	5,924	7,408
Other creditors	<u>14,505</u>	<u>15,769</u>
	<u>20,429</u>	<u>23,177</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.