

**REGISTERED NUMBER: 09761922 (England and Wales)**

**M A CARPET & VINYL FITTING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 OCTOBER 2016 TO 31 MARCH 2017**

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FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017**

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**M A CARPET & VINYL FITTING LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017**

**DIRECTOR:**

M Ashton

**REGISTERED OFFICE:**

5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

**REGISTERED NUMBER:**

09761922 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,525		8,600
Property, plant and equipment	5		<u>5,837</u>		<u>6,654</u>
			13,362		15,254
<b>CURRENT ASSETS</b>					
Debtors	6	1,434		592	
Cash at bank		<u>15,739</u>		<u>10,732</u>	
		17,173		11,324	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>23,177</u>		<u>20,594</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,004)</u>		<u>(9,270)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,358		5,984
<b>PROVISIONS FOR LIABILITIES</b>			<u>87</u>		<u>97</u>
<b>NET ASSETS</b>			<u>7,271</u>		<u>5,887</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>7,171</u>		<u>5,787</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,271</u>		<u>5,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 December 2017 and were signed by:

M Ashton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017**

**1. STATUTORY INFORMATION**

M A Carpet & Vinyl Fitting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's place of business is 36 St Johns Close, Baston, Lincolnshire PE6 9PF.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements for the year ended 31 March 2017 are the first financial statements of M A Carpet & Vinyl Fitting Limited prepared in accordance with FRS 102. There are no transition adjustments.

**Turnover**

Turnover represents net invoiced sales of goods and services and revenue is recognised at the completion of delivery of the service.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2016 - 1 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2016 and 31 March 2017	<u>10,750</u>
<b>AMORTISATION</b>	
At 1 October 2016	2,150
Charge for period	<u>1,075</u>
At 31 March 2017	<u>3,225</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>7,525</u>
At 30 September 2016	<u>8,600</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2016 and 31 March 2017	<u>8,535</u>
<b>DEPRECIATION</b>	
At 1 October 2016	1,881
Charge for period	<u>817</u>
At 31 March 2017	<u>2,698</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>5,837</u>
At 30 September 2016	<u>6,654</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>1,434</u>	<u>592</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	7,408	5,092
Other creditors	<u>15,769</u>	<u>15,502</u>
	<u>23,177</u>	<u>20,594</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.