

AM03

Notice of administrator's proposals



Companies House

FRIDAY



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13/12/2019

#23

COMPANIES HOUSE

1 Company details

Company number 0 9 7 6 0 2 5 7

Company name in full Oakesway Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Rob

Surname Sadler

3 Administrator's address

Building name/number Devonshire House

Street

Post town 32-34 North Parade

County/Region Bradford

Postcode B D 1 3 H Z

Country

4 Administrator's name

Full forename(s) John Paul

Surname Sugden

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number Devonshire House

Street 32/34 North Parade

Post town Bradford

County/Region

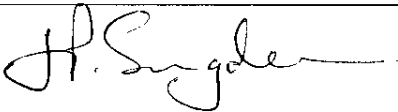
Postcode B D 1 3 H Z

Country

② Other administrator
Use this section to tell us about
another administrator.

AM03
Notice of Administrator's Proposals

6	Statement of proposals	
	<input checked="" type="checkbox"/> I attach a copy of the statement of proposals	

7	Sign and date	
Administrator's Signature	<div>Signature</div> <div><input checked="" type="checkbox"/> </div> <div><input checked="" type="checkbox"/></div>	
Signature date	<div><div><div><div>d</div><div>0</div></div><div><div>d</div><div>6</div></div></div><div><div>m</div><div>1</div></div><div><div>m</div><div>2</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div><div><div>y</div><div>1</div></div><div><div>y</div><div>9</div></div></div>	

AM03 Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Hodgson**

Company name **Auker Rhodes Limited**

Address
Devonshire House
32/34 North Parade

Post town **Bradford**

County/Region

Postcode **B D 1 3 H Z**

Country

DX

Telephone **01274 299499**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**OAKESWAY LIMITED
(IN ADMINISTRATION)
ADMINISTRATORS' PROPOSALS**

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS
OF ENGLAND AND WALES
LEEDS INSOLVENCY AND COMPANIES LIST

IN THE MATTER OF THE INSOLVENCY ACT 1986
AND
IN THE MATTER OF OAKESWAY LIMITED**

15 OCTOBER 2019



AUKER RHODES ACCOUNTING LIMITED

Devonshire House
32-34 North Parade
Bradford
BD1 3HZ

Tel: 01274 299499

THE ADMINISTRATORS' STATEMENT OF PROPOSALS ("THE PROPOSALS")

These Proposals and report are being sent to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 ("the Act") and Rule 3.35 of the Insolvency (England and Wales) Rules 2016 ("the Rules").

This report is private and confidential and is for the sole purpose of providing creditors of the Company with the information that the Administrators are required to do by the Act and Rules. No part of this report may be reproduced or quoted from, referred to or used for any other purpose without the express permission of the Administrators.

The Administrators have prepared this report based upon the information that is available to them at the date the report is issued. Any estimated outcomes are believed to be correct at that date, but may not be relied upon other than as guidance as to what the final outcomes may be.

COMPANY STATUTORY INFORMATION

Company name:	Oakesway Limited	
Former company name:	MBI Oakesway Limited	08/09/15 – 16/11/18
	MBI Oaksway Limited	03/09/15 – 08/09/15
Trading name:	Admiral Court	
Date of incorporation:	03/09/15	
Companies House registered number:	09760257	
Registered office:	Devonshire House, 32-34 North Parade, Bradford, BD1 3HZ	
Former registered office:	28 Park Place, Leeds, LS1 2SP	
Trading address:	Admiral Court, Cleveland Road, Hartlepool, TS24 0SY	
Nature of business:	Buying and selling of own real estate	
Directors and their shareholdings:		Shares
	Robin Scott Forster	03/09/15 – date 70
	Gavin Lee Woodhouse	03/09/15 – 02/01/16 30
Other shareholders:	N/A	
Company secretary:	N/A	
Accountants:	Hentons	
Registered charges:	None	

APPOINTMENT OF ADMINISTRATORS

Date of Administration:	19/09/19	
Date of Administrators' appointment:	Robert William Sadler	19/09/19
	John Paul Sugden	19/09/19
Court case number:	Leeds Insolvency & Companies List, CR-2019-001041	

Creditors should note that:

- the Administrators were appointed by the director on 19 September 2019;
- the Administrators act as officers of the Court and as agents of the Company without personal liability;
- any Act to be done by an Administrator may be done by any one or more of the Administrators¹; and
- Rob Sadler is licensed by the Insolvency Practitioners Association and John Paul Sugden by the Chartered Association of Certified Accountants.

FINANCIAL INFORMATION

The accounts filed at Companies House may be summarised as follows:

	Unaudited accounts for the year ended 30 September 2018	Unaudited accounts for the year ended 30 September 2017	Unaudited accounts for the period ended 30 September 2016
	£	£	£
Fixed assets	1,055,735	1,055,735	-
Current assets	2,232,563	2,233,463	3,235,091
Net current assets / (liabilities)	(1,341,696)	(1,154,654)	(78,526)
Total assets, less current liabilities	(285,961)	(98,918)	(78,526)
Share capital	100	100	100
Profit and loss account	(286,061)	(99,018)	(78,626)

EC REGULATION

Regulation (EU) Number 2015/848 of the European Parliament and of the Council applies to these proceedings, which the Administrators believe are "main proceedings" within the meaning of Article 3 of the Regulation.

THE OBJECTIVE OF THE ADMINISTRATION

Administrators must² perform their functions with the objective of:

- (a) rescuing the Company as a going concern; or
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the company were wound up (ie go into Liquidation) without first being in Administration; or
- (c) realising property in order to make a distribution to one or more of the secured or preferential creditors.

The Administrators must always have the first objective (a) unless they think that it is not reasonably practicable to achieve it or that objective (b) would achieve a better outcome for the creditors as a whole.

The Administrators can only perform their functions with objective (c) where they think that it is not reasonably practicable to achieve objectives (a) or (b) and that the interests of the creditors as a whole are not unnecessarily harmed.

We are performing our functions with objective (b). The Company cannot be saved as a going concern as it currently has no means of income and its assets are of insufficient value to meet the claims of creditors. The Administrators,

¹ Section 231 of the Act

² Paragraph 3 of Schedule B1 of the Act

therefore, intend to propose a Company Voluntary Arrangement ("CVA") with the Company's creditors, after the successful completion of which the Company will be dissolved from the Register at Companies by an application of the director.

BACKGROUND

The Company was incorporated on 3 September 2015 by Mr Woodhouse and Mr Forster to acquire the Admiral Court care home from its previous provider, Alliance Care (Woodside) Limited. The transaction was concluded on 27 May 2016 for the sum of £855,000 and HM Land Registry recorded the acquisition in the name of the Company against the single title number for the property.

The acquisition was funded by way of the Company entering into 66 leases for rooms within the property, which were sold between November 2015 and August 2016.

Each client entering into a lease for a room received an Agreement for Lease with the Company, a Sub-lease between the client and MBI Social Care Oakesway Limited (as the nominated management company for the care home) and a Developer Call Back Option Deed. Under the terms of that documentation each client anticipated a 10% annual return on the acquisition price of the room and an eventual buy back at 125% of the acquisition price after ten years. Each contractual payment was to be paid by the nominated management company, MBI Social Care Oakesway Limited, or the Company.

MBI Social Care Limited had been the intended ultimate care provider to residents under a further agreement with MBI Social Care Oakesway Limited, however, in or around December 2015 there was a critical investigative article published by the Guardian as to how Mr Woodhouse conducted business in the care sector. This resulted in the regulator for all health and social services, the Care Quality Commission ("the CQC"), indicating that it would no longer support any activities promoted or involving Mr Woodhouse. It was at this point when Mr Forster decided to part company and end his business relationships with Mr Woodhouse.

Mr Forster has advised that the Administrators that, since December 2015, he has engaged both solicitors and accountants to try to formally resolve the issues of the Company as well as trying to agree a sensible separation from Mr Woodhouse. It is understood that no constructive response has been received from Mr Woodhouse or his legal and financial advisors.

From 2 January 2016, Mr Forster was left as sole director of the Company. Mr Woodhouse retains his shareholding within the Company, but no dividends have ever been paid to shareholders, no salary has been drawn by the director(s) and there are no directors' loan accounts. Mr Forster has never been a director of MBI Social Care Oakesway Limited or MBI Social Care Limited.

The care home is currently not operational and has been struck by repeated attacks from vandals.

MBI Social Care Oakesway Limited is currently subject to a suspended compulsory striking off the register at Companies House. The documentation, which clients believe secures their payments is, therefore, defective. Qualia Care Developments Limited has been funding the Company to enable it to make the payments to clients that it is obliged to do under the Agreements for Leases, which are substantially up to date.

On 27 June 2019 Mr Forster was served with papers related to an application for an Administration Order against another company that he and Mr Woodhouse had been associated with; MBI Walsden Care Limited. As with the Company, Mr Woodhouse had resigned as director in MBI Walsden Care Limited, leaving only Mr Forster in office, but retained a shareholding. The Application requested Mr Duffy and Ms Bell of Duff & Phelps to be appointed as Administrators. The Application also related to three companies for whom Mr Woodhouse acted as sole director: Afan Valley Limited, MBI Clifton Moor Limited and MBI Hawthorn Care Limited.

The application had been preceded by investigatory articles and news items in the Guardian newspaper and on ITV News with regard to Mr Woodhouse and his companies. Whilst Mr Forster has advised the Administrators that he believes that the main focus of the media attention is rightfully on Mr Woodhouse and his companies, the association with the Company, dating back to 2015 and earlier has understandably unsettled clients.

The Application was heard on Thursday 4 July 2019. Mr Forster arranged for Counsel to attend on behalf of MBI Walsden Care Limited and to request an adjournment from the Court in order to give him sufficient time to answer the various allegations that had been set out in the Witness Statements supporting the Application and to take independent insolvency advice. Mr Forster was and is of the belief that an Administration Order would be counter-productive for the remaining clients of MBI Walsden Care Limited by condemning them to losing any prospect of recovering any of the money they paid to that company.

Unlike MBI Walsden Care Limited, that was left under the control of Mr Forster, the Court made an Order appointing Mr Duffy and Ms Bell as Interim Managers of the three other companies referred to above. All three companies are now in Administration.

Since the Hearing held on 4 July 2019, Mr Forster has worked with Auker Rhodes Accounting Limited to find a solution for the creditors of MBI Walsden Care Limited. The company was insolvent and Mr Forster could simply have allowed the Order to be made, however, he remained steadfast in his intention to see a return to the company's creditors. A proposal for a CVA was prepared and distributed to creditors of MBI Walsden Care Limited and, on 9 October 2019, the proposal was approved by a majority of 3:1 of those creditors who voted and who were not connected to the company.

It is understood that, to date, some thirty of Mr Woodhouse's companies are in Administration or other insolvency procedure with Duff & Phelps or other insolvency practitioners. It is possible that further appointments will follow.

Mr Forster is aware that the Company appears to owe a debt to MBI Clifton Moor Limited, which is in Administration and under the control of Duff & Phelps. Given that there was a significant risk that the Company could, therefore, be drawn into the Administrations being undertaken by Duff & Phelps, Mr Forster took steps to protect the Company and, in his belief, its creditors, whilst the terms of a CVA for the Company could be determined and drafted.

Robert William Sadler and John Paul Sugden of Auker Rhodes Accounting Limited were appointed as Administrators of the Company on 19 September 2019.

THE DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS

We requested a Statement of Affairs from the director in relation to the Company and one has been prepared for the purposes of the CVA.

That document is at Appendix A.

The addresses of individuals have been redacted. Creditors will be invited to submit their claim in the proposed CVA.

There are no known secured or preferential creditors.

The claims of unsecured creditors have been calculated using a discounted future payment model in respect of claims arising from each individual unit sold. In calculating each claim, the following methodology has been used:

Outstanding payments

We have reviewed the Agreement for Lease in respect of each unit and calculated the returns that should have been paid to clients, to date, less the returns actually paid. This does not include sums to be retained by the Company in accordance with a purchase based on deferred payments.

Accrued income

For the return due in the current period (quarter, biannual or annual), the payment due has been apportioned to calculate the sum representing the proportion of accruing income due to the client as at the decision date.

Discounted future income

All returns due after the date of the proposed CVA (including the balance of the accruing income above) have been discounted using the statutory formula for Debts due at a future time. The formula is:

$$\frac{X}{1.05^n}$$

where

X is the value of the return being paid; and
n is the period beginning with the decision date and ending on the day the payment falls due.

Discounted call back sum

Clients will be aware that under the terms of their agreements with the Company, the Company is able to buy back the clients' interest at 125% of the original purchase price of the unit.

This element of clients' claims has been discounted for a future payment on the tenth anniversary of the client signing the Agreement for Lease.

By employing the above methodology consistently for each and every unit, the Administrators have determined a fair method of valuing clients' claims and, therefore, any dividend to be paid proportionately based upon these figures.

Those creditors who believe that their claim is different to that shown are not precluded from submitting a revised claim.

The Company's assets are made up of the care home property and certain furniture and fixtures, together a debt due from a connected company that is in Administration. In addition, the Administrators are holding £15,000 of cash that has been paid by Qualia Care Developments Limited as a contribution to the costs of the Administration.

WHAT THE ADMINISTRATORS HAVE DONE SO FAR

We have met with the Company's director and ascertained the Company's assets and liabilities.

The Company's only tangible asset is its freehold property, which has been insured. The value of the property has been discussed with Sanderson Weatherall who had valued the property in August 2019.

The documentation in relation to the leases registered against the title of the Company's property at HM Land Registry has been reviewed. It is evident that those documents are flawed and that the leaseholders are, in effect, creditors of the Company in relation to the payments they are due both at present and in the future.

With the leases in place we are advised that the property is, effectively, worthless. It is, therefore, evident that the most efficient and cost effective method of maximising the value of the Company's only asset and distributing the proceeds of realisation is through a CVA.

We have drafted the necessary documentation to propose a CVA, which will be distributed shortly.

THE ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

A Receipts & Payments Account can be found at Appendix B.

THE ESTIMATED OUTCOME FOR CREDITORS

We are not aware of any secured or preferential creditors.

We are required³ to provide an estimate of the Company's Net Property and the Prescribed Part, which is calculated as a percentage of it. The Prescribed Part is, however, only relevant where there is an unsatisfied floating charge over the Company's assets and, in this case, the Prescribed Part does not apply as there is no such charge in existence.

Our estimate of the dividend that will be available to unsecured creditors in the CVA is 23.66 pence in the pound. Creditors should note that this dividend would represent 23.66 pence in the pound against all contractual future returns and payments discounted back to this date. This dividend is anticipated to be paid to creditors within nine months of the approval of the CVA.

THE ADMINISTRATORS' PROPOSALS

We believe that we will be able to achieve objective (b); ie getting a better outcome for creditors as a whole than would be likely if the Company was wound up, by proposing a CVA.

³ Rule 3.35(6) of the Rules

Implementing a CVA will allow for the Company's freehold property to be sold, following the release of the various defective leasehold interests secured against it. We are advised by our agents that this will achieve the best value for the property and allow the proceeds to be shared amongst the creditors fairly.

We propose only to stay in office only for as long as is required to propose the CVA and for any challenge period to expire. Thereafter we will issue the appropriate documentation to bring the Administration to an end.

If, for any reason, the CVA is rejected by creditors then the Company will remain in Administration and new Proposals will be circulated to creditors for their consideration.

The decisions to be considered by creditors are, therefore:

- 1) The Administrators' Proposals for achieving objective (b) as the purpose of the Administration are approved.
- 2) The Company shall remain in Administration for such period as the Administrators deem necessary and appropriate.
- 3) The Administrators shall propose a CVA with the Company's creditors.
- 4) The Joint Administrators shall do all such things and exercise their powers as set out in the Act to the extent that they deem necessary to further the objective of the Administration.
- 5) The establishment of a Creditors' Committee where sufficient nominations are received by the Decision Date.
- 6) Where a committee of creditors is not established, the Administrators shall be remunerated by reference to the time properly spent by them and their staff in attending to the Administration.
- 7) Where a committee of creditors is not established, the Administrators' fee estimate shall be approved.
- 8) Where a committee of creditors is not established, the Administrators shall be entitled to draw their own company's costs and expenses, described as Category 2 Disbursements, when funds allow.
- 9) The Administrators shall be discharged from all liability upon the Administration coming to an end or their appointment otherwise ceasing.

Decisions (1) to (4) are to be made by the deemed consent procedure unless sufficient⁴ creditors object. Decisions (5) to (9) will be put to creditors by postal vote. The relevant Notices are at Appendices C and D, respectively.

PRE-APPOINTMENT COSTS

We liaised with the director and the Company's solicitors in advance of the Administration and provided our consents to act as Joint Administrators.

It is not proposed that we should be remunerated for the time we spent.

THE ADMINISTRATORS' REMUNERATION, EXPENSES & DISBURSEMENTS

Expenses & disbursements

We are obliged to provide an estimate into the nature and amount of our expenses and disbursements for the entire duration of the Administration based upon current information. For us to produce the estimate we have had to make assumptions, as described below.

During the Administration it may transpire that some of the expenses may not be incurred, or that we may be required to incur additional expenses. An updated position will be reported to creditors in our progress and final reports.

Our choice of professional advisers and suppliers of services to the Administration is based upon our experience and our perception of the ability of the various firms or individuals to perform the necessary work or service, the complexity of that work or service and the basis of their fee.

The following estimates are inclusive of VAT as the Company was not VAT registered and VAT will not, therefore, be recoverable.

⁴ Section 379ZB(6) of the Act

Estimated cost

Supplier	Expense or disbursement	Fee basis	£
Sanderson Weatherall	Valuation advice	Fixed fee	480.00
Shulmans	Legal advice	Time costs	1,800.00
Insolvency Risk Services	Buildings' insurance premium	Fixed fee	To be confirmed
Courts Advertising Limited	Statutory advertising	Fixed fee	120.00
Insolvency Risk Services	Bond premiums	Fixed fee	720.00

Remuneration

It is proposed that our remuneration will be based upon time costs.

The approval of this basis for calculating our remuneration will be put to creditors by way of a Decision Procedure. The amount estimated to be incurred by us is £17,450, which effectively acts as a cap on the level of fees that can be drawn. This equates to an average hourly rate of £229.

The information set out in the table below is a breakdown of our estimate of our remuneration.

All remuneration is subject to VAT at the prevailing rate.

Remuneration	Note	Estimated hours	Rate £	Total £
Initial matters	1	11.50	215.22	2,475.00
Planning & strategy	2	25.50	235.29	6,000.00
Administration	3	25.00	216.00	5,400.00
Assets	4	3.50	228.57	800.00
Employees	5	-	-	-
Creditors	6	9.50	210.53	2,000.00
Closure	7	3.50	221.43	775.00
Total		78.50	222.29	17,450.00

1. Initial matters

Time includes the review and production of statutory and appointment documents together with the initial meetings held with the director and third parties. The property asset was required to be insured. Internal staffing requirements was determined in respect of tasks to be undertaken.

The initial matters are carried out by a Partner where necessary, with staff at Manager, Administrator or Support level as appropriate.

General case matters will also be dealt with to include, but not be limited to, initial reviews, bonding instructions, correspondence and queries.

It is anticipated that David Hodgson will complete most of these tasks to keep costs to a minimum. It is, therefore, anticipated David Hodgson will spend 8 hours at a cost of £1,600. It is expected that Rob Sadler will spend 3.5 hours totalling £875.

2. Planning & strategy

The current financial position of the Company has been established. We will continue to liaise with key stakeholders and review historic records.

Time costs incurred in relation to planning and strategy will be carried out by a Partner where necessary, with staff at Manager, Administrator or Support level as appropriate.

Following our appointment, a review of the statutory objective for the Administration was undertaken. It was decided to propose a CVA as the exit route from the Administration to provide a better return to Company's creditors as a whole than would be likely if the Company were wound up.

The drafting of the Proposal documentation to present to creditors has been undertaken Rob Sadler with the assistance of David Hodgson.

It is anticipated that Rob Sadler will spend in the region of 18 hours totalling £4,500 and David Hodgson will spend 7.5 hours totalling £1,500 in respect of the above.

3. Administration

Investigations are required to be undertaken into the affairs of the Company and the conduct of its director. Case matters will also be reviewed together with insurance and taxation. Reports on receipts and payments will be prepared.

Statutory, regulatory and licensing matters must be dealt with. General administrative matters will be managed, whilst basic enquires and meetings with third parties will take place.

Administration is carried out in the first instance by an Administrator or Support staff and when applicable, for more contentious issues, by a Partner or Manager.

In this case it is anticipated that minimal administration duties will be required outside of the statutory reporting and reviews unless the proposal for a CVA is rejected. As a result, the time allocated to administration reflects the general matters to be dealt with during the Administration. It is also anticipated that, unless there are contentious issues identified, the Administration will last no longer than six months.

It is therefore anticipated that Rob Sadler will spend an estimated 8 hours at a rate of £250 per hour and David Hodgson will spend an estimated 15 hours at a rate of £125 per hour on the above referenced matters.

It is further anticipated that Helen Young will spend 2 hours at £200 per hour in relation to the maintenance of the Company's cash book, including bank reconciliations, continued bonding checks, inputting cash entries and dealing with outgoing payments to various parties

4. Assets

This includes the identification and control of all assets together with the strategy of their recovery and the receipt of funds. Agents and valuers have been engaged and a strategy agreed. The property, buildings and land has been secured and insured.

Book debts have been identified and are to be collected, engaging specialist agents to pursue the same, when appropriate.

Asset matters are carried out by a Partner initially, with the assistance of a Manager or Administrator depending on the complexity and nature of the asset realisation in question.

In this instance as the only assets to be realised are book debts and a property which may eventually be dealt with in the course of any duly approved CVA, a lower estimate has been provided as we will only be required to identify and confirm the assets prior to the implementation of the CVA.

It is therefore anticipated that Rob Sadler will spend 2 hours at a rate of £250 per hour dealing with Sanderson Weatherall, instructed to value the property, and David Hodgson will spend 1.50 hours at a rate of £200 per hour in respect of the same.

5. Employees

In this instance there are no employee claims and, therefore, no time has been allocated to this category.

6. Creditors

Creditor claims will be received and recorded. We will also identify whether additional supporting evidence is required from creditors. The validity of any claims subject to security will be reviewed and legal advice may be sought upon the same. All preferential and unsecured creditor claims will be checked and the priority of all claims for distribution purposes will be identified.

The majority of work carried out in respect of creditors and creditor claims is undertaken by a Manager, however, a Partner will also review the claims at such time as a distribution is identified to be made payable.

In this case there is a significant volume of known creditors and it is, therefore, anticipated that the claims process may take time. The claims will not formally be agreed until the outcome of the proposed CVA is reflected in the estimate, however, should the CVA not be approved the figure for creditor's claims will increase.

It is anticipated that Rob Sadler will spend 2 hours at a charge out rate of £250 and David Hodgson will spend 7.50 hours at a rate of £200 per hour in respect of creditor's claims.

7. Closure

A report to creditors will be prepared including a final receipts and payments account, analysis of time costs incurred and a review of actual against estimated costs. Administrative arrangements will be completed including storage and the destruction of records.

Distribution and closure matters are overseen by a Partner but are generally dealt with by a Manager or Administrator. The finalisation and release of funds is authorised by a Partner.

It is anticipated that the Company will exit Administration by way of CVA and as a result the estimate provided is based on the same. It is anticipated that Rob Sadler will spend 1.5 hours at a rate of £250 per hour and David Hodgson will spend 2 hours at a rate of £200 per hour providing for closing the case in the event the CVA is approved.

Time and expenses incurred to date

The time costs already incurred since appointment are set out at Appendix H. They amount to £10,375.

Enquiry into and challenging the Administrators' remuneration, expenses and disbursements

The following may make a written request to the Administrators⁵ for further information with regard to their remuneration, expenses or disbursements.

- A secured creditor
- A non-preferential, unsecured creditor with the concurrence of at least 5% in value of the non-preferential, unsecured creditors, including the creditor raising the request.
- Any non-preferential, unsecured creditor with the permission of the Court.

The request must be made within 21 days of receipt of this report and the Administrators must reply within 14 days of receipt of the request.

If the Administrators do not respond within the specified 14 days or do not provide all the requested information, the creditors may have recourse to the Court within 21 days of the Administrators' reply or the 14 days expiring.

The following have a right to challenge the Administrators' remuneration or expenses⁶.

- A secured creditor
- A non-preferential, unsecured creditor with the concurrence of at least 10% in value of the non-preferential, unsecured creditors, including the creditor making the challenge.
- Any non-preferential, unsecured creditor with the permission of the Court.

The challenge is to be made by an application to Court on the grounds that the remuneration charged or the expenses incurred are excessive. Alternatively, the challenge can assert that the fee basis is inappropriate.

The application to Court must be made no later than eight weeks after receipt of the report to creditors where the charging of the remuneration or the incurring of the expenses being objected to is set out.

A guide to Auker Rhodes Accounting - Expenses and Chargeout Rates can be found at Appendix G. In the first instance, please contact the Administrators should you have any questions or concerns regarding fees incurred or to be charged.

OTHER MATTERS

Report on the conduct of the director

We have a duty to investigate the conduct of the director and any person who we consider having been a shadow director, or has held themselves out to be a director, in the three years prior to our appointment as Administrators. We are then obliged to submit a report to the Department for Business, Energy and Industrial Strategy. That report is confidential.

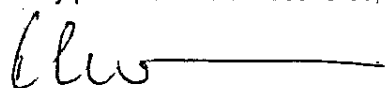
If creditors wish to raise any concerns regarding the way in which the Company's business was conducted or managed, they should do so in writing to us. Likewise, creditors are invited to bring any Company assets to our attention. This request for information is standard practice and creditors should not infer any criticism of the director.

Connected party transactions

We are not aware of any such transactions in relation to the Company outside of the normal course of business.

Investigations carried out to date

We have undertaken an initial review of the Company's records and have not identified any cause of action, which if successfully prosecuted and recovered, would materially enhance the creditors' dividend prospects.



ROB SADLER

Joint Administrator

⁵ Rule 18.9 of the Rules

⁶ Rule 18.34 of the Rules

APPENDIX A

OAKESWAY LIMITED (IN ADMINISTRATION)

Estimated Statement of Affairs as at 15 October 2019

	Book value at 30 September 2018 £	Estimated to realise £	£
Assets			
Freehold land & property at Admiral Court, Cleveland Road, Hartlepool, TS24 0SY	1,055,735	-	
Furniture & fixtures	-	-	
MBI Consulting (UK) Limited (in Administration)	3,606,235	Unknown	
Cash in the hands of the Administrators	15,000	15,000	
	<u>4,676,970</u>		15,000
Preferential liabilities			
None			n/a
Unsecured liabilities			
<i>Unconnected creditors</i>			
Clients		7,240,900	
<i>Connected creditors</i>			
Downshaw Lodge Limited (in Administration)		249,372	
MBI Clifton Moor Limited (in Administration)		57,745	
MBI Walsden Care Limited		5,000	
Qualia Care Developments Limited		<u>439,641</u>	
			(7,992,658)
Deficiency after unsecured creditors			<u>(7,977,658)</u>
Share capital - 100 £1 shares			(100)
Overall deficiency after shareholders			<u>(7,977,758)</u>

NOTE: The claims above include sums due at future times, where payment has not yet fallen due. Those claims have been discounted by applying the formula set out at Rule 14.44 of the Insolvency (England and Wales) Rules 2016.

Unsecured creditors

Name	Postal address	Security held	Data security given	Value of security £	Amount due £	Retention of title
Clients						
Abdul-Ahad, Dr Ayad & Peters, Dr Rowayda		N/A	N/A	N/A	226,549.52	N/A
Alomar, Ahmad		N/A	N/A	N/A	113,287.88	N/A
Chen, Mei-Hui		N/A	N/A	N/A	105,863.40	N/A
Chen, Marcelo & Zavattiero, Loreley		N/A	N/A	N/A	226,366.64	N/A
Chiang, Hui-Yu		N/A	N/A	N/A	103,677.66	N/A
Chou, Chia-Lin		N/A	N/A	N/A	105,863.40	N/A
Clarke, Philip & Gillian		N/A	N/A	N/A	227,172.44	N/A
Coleman, Barry		N/A	N/A	N/A	115,088.95	N/A
Cooper, John & Katharine		N/A	N/A	N/A	104,877.65	N/A
DB & Sons Ltd		N/A	N/A	N/A	213,040.09	N/A
Dhanjal, Tanya		N/A	N/A	N/A	112,640.84	N/A
Eagle Vision (London) Limited		N/A	N/A	N/A	105,535.26	N/A
Espinosa, Antonio Villar		N/A	N/A	N/A	115,118.62	N/A
Global RK Ltd		N/A	N/A	N/A	105,671.98	N/A
Graham, David & Joanne		N/A	N/A	N/A	225,989.13	N/A
Green Fern Ltd		N/A	N/A	N/A	659,459.20	N/A
Harrop, Simon Mark		N/A	N/A	N/A	103,226.26	N/A
Hayes, Suzanne		N/A	N/A	N/A	105,343.25	N/A
Hsieh, Hsin-Hun		N/A	N/A	N/A	105,863.40	N/A
Huang, Su-Mei		N/A	N/A	N/A	105,260.18	N/A
Huang, Wen-Chu & Weng, Yi-Cheng		N/A	N/A	N/A	104,891.41	N/A
Idriss, Samir & Alkhas, Sara		N/A	N/A	N/A	112,640.84	N/A
Jennison, Deborah		N/A	N/A	N/A	115,191.80	N/A
Laeremans, Dirk & Dignam, Geraldine		N/A	N/A	N/A	105,343.25	N/A
Li, Xiao		N/A	N/A	N/A	113,407.15	N/A
Liu, Bolln		N/A	N/A	N/A	226,035.57	N/A
Lu, Tuan-Chieh		N/A	N/A	N/A	105,808.83	N/A
Marinoni, Michele		N/A	N/A	N/A	103,673.97	N/A
Mather, Thomas & Sandra		N/A	N/A	N/A	113,489.46	N/A
Miller, Steven		N/A	N/A	N/A	118,798.51	N/A
Morabito, Giovanni & Catherine		N/A	N/A	N/A	112,701.26	N/A
Morris, John & Paula		N/A	N/A	N/A	106,520.04	N/A
Nathwani, Sunil & Rujita		N/A	N/A	N/A	112,701.26	N/A
Reader, John & Tim		N/A	N/A	N/A	114,513.61	N/A
Sheng, Yuhui		N/A	N/A	N/A	113,422.82	N/A
Simard, Dominique		N/A	N/A	N/A	104,363.30	N/A
Smith, Jeremy		N/A	N/A	N/A	106,482.19	N/A
Su, Hui-Chen		N/A	N/A	N/A	105,808.83	N/A
Sun, Ming-Hui		N/A	N/A	N/A	106,883.28	N/A
Sung, Hou-Yi		N/A	N/A	N/A	103,621.04	N/A
Tsou, Shang-Chi		N/A	N/A	N/A	105,535.26	N/A
Walker, Richard & Bailey-Walker, Dawn		N/A	N/A	N/A	113,850.25	N/A
Wang, Jianhong		N/A	N/A	N/A	113,093.46	N/A
					5,924,683.15	

Unsecured creditors

Name	Postal address	Security held	Date security given	Value of security £	Amount due £	Retention of title
Clients						
Wang, Shiyi		N/A	N/A	N/A	5,924,683.15	
Weng, Yi-Cheng & Hsu, Chao-Leng		N/A	N/A	N/A	113,093.46	N/A
Wu, Hsiu-Chu		N/A	N/A	N/A	104,891.41	N/A
Wu, Li-Wen		N/A	N/A	N/A	105,863.40	N/A
Xia, Yue		N/A	N/A	N/A	210,906.17	N/A
Zhang, Ying		N/A	N/A	N/A	106,424.57	N/A
Zhu, Wei		N/A	N/A	N/A	561,825.48	N/A
		N/A	N/A	N/A	113,212.61	N/A
Connected creditors:						
Qualia Care Developments Limited	28 Park Place, Leeds, England, LS1 2SP	N/A	N/A	N/A	439,641.00	N/A
Downshaw Lodge Limited	c/o Auker Rhodes Accounting Limited, Devonshire House, 32-34 North Parade, Bradford, BD1 3HZ	N/A	N/A	N/A	249,372.00	N/A
MBI Clifton Moor Limited	c/o Duff & Phelps, The Chancery, 58 Spring Gardens, Manchester, M2 1EW	N/A	N/A	N/A	57,745.00	N/A
MBI Walsden Care Limited	c/o Auker Rhodes Accounting Limited, Devonshire House, 32-34 North Parade, Bradford, BD1 3HZ	N/A	N/A	N/A	5,000.00	N/A
					<u>7,992,658.25</u>	

APPENDIX B

OAKESWAY LIMITED (IN ADMINISTRATION)

The Administrators' Receipts & Payments Account to 15 October 2019

	£	£
Asset realisations		
Contribution to costs	<u>15,000</u>	15,000
Cost of realisations		
None	<u>-</u>	<u>-</u>
		<u>15,000</u>
Represented by		
Administrators' current account		15,000
VAT (payable) / recoverable		<u>-</u>
		<u>15,000</u>

NOTICE TO CREDITORS OF DEEMED CONSENT**OAKESWAY LIMITED (IN ADMINISTRATION)**

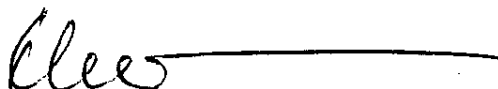
The following decisions are to be made by the deemed consent procedure. Therefore, the following decisions will be deemed approved unless sufficient¹ objections are received from creditors by 23.59pm on 8 November 2019, together with Notice(s) of Claim failing which the objection(s) will be disregarded.

- 1) The Administrators' Proposals for achieving objective (b) as the purpose of the Administration are approved.
- 2) The Company shall remain in Administration for such period as the Administrators deem necessary and appropriate.
- 3) The Administrators shall propose a CVA with the Company's creditors.
- 4) The Joint Administrators shall do all such things and exercise their powers as set out in the Act to the extent that they deem necessary to further the objective of the Administration.

This notice is delivered by Robert William Sadler of Auker Rhodes Accounting Limited.

Date 15 OCTOBER 2019

Signed



Email Address: rob.sadler@aukerrhodesaccounting.co.uk

Telephone Number: 01274 299499

Address: Auker Rhodes Accounting Limited
Devonshire House
32 / 34 North Parade
Bradford
BD1 3HZ

¹ Section 379ZB(6) of the Insolvency Act 1986

INFORMATION AND GUIDANCE

Deemed consent procedure

Section 379ZB

- (1) The deemed consent procedure may be used instead of a creditors' decision procedure where an individual's creditors are to make a decision about any matter, unless—
 - (a) a decision about the matter is required by virtue of this Act, the rules or any other legislation to be made by a creditors' decision procedure, or
 - (b) the court orders that a decision about the matter is to be made by a creditors' decision procedure.
- (2) If the rules provide for an individual's creditors to make a decision about the remuneration of any person, they must provide that the decision is to be made by a creditors' decision procedure.
- (3) The deemed consent procedure is that the relevant creditors (other than opted-out creditors) are given notice of—
 - (a) the matter about which the creditors are to make a decision,
 - (b) the decision the person giving the notice proposes should be made (the "proposed decision"),
 - (c) the effect of subsections (4) and (5), and
 - (d) the procedure for objecting to the proposed decision.
- (4) If less than the appropriate number of relevant creditors object to the proposed decision in accordance with the procedure set out in the notice, the creditors are to be treated as having made the proposed decision.
- (5) Otherwise—
 - (a) the creditors are to be treated as not having made a decision about the matter in question, and
 - (b) if a decision about that matter is again sought from the creditors, it must be sought using a creditors' decision procedure.
- (6) For the purposes of subsection (4) the "appropriate number" of relevant creditors is 10% in value of those creditors.
- (7) "Relevant creditors" means the creditors who, if the decision were to be made by a creditors' decision procedure, would be entitled to vote in the procedure.
- (8) In this section references to creditors include creditors of a particular class.

Notices to creditors of decision procedures

Rule 15.8(k)

... creditors who meet the thresholds in section... 379ZA(7) may, within five business days from the date of delivery of the notice, require a physical meeting to be held to consider the matter.

Request for a physical meeting

Section 379ZA

- (1) ...
- (2) ...
- (3) This subsection applies if at least the minimum number of creditors request in writing that the decision be made by a creditors' meeting.
- (4) If subsection (3) applies, P must summon a creditors' meeting.
- (5) ...
- (6) Section 379ZB provides that in certain cases the deemed consent procedure may be used instead of a creditors' decision procedure.
- (7) For the purposes of subsection (3) the "minimum number" of creditors is any of the following—
 - (a) 10% in value of the creditors;
 - (b) 10% in number of the creditors;
 - (c) 10 creditors.
- (8) The references in subsection (7) to creditors are to creditors of any class, even where a decision is sought only from creditors of a particular class.
- (9) In this section references to a meeting are to a meeting where the creditors are invited to be present together at the same place (whether or not it is possible to attend the meeting without being present at that place).

Appeal process

Rule 15.35

- (1) A decision of the Convener or chair under this Chapter is subject to appeal to the Court by a Creditor
- (2) ...
- (3) ...
- (4) An appeal under this rule may not be made later than 21 days after the decision date.

Rule 15.7

Termination

- (1) ...
- (2) A notice seeking deemed consent must, in addition to the requirements of section 246ZF or 379ZB (as applicable) comply with the requirements of rule 15.8 so far as applicable and must also contain—
 - (a) a statement that in order to object to the proposed decision a creditor must have delivered a notice, stating that the creditor so objects, to the convener not later than the decision date together with a proof in respect of the creditor's claim in accordance with these Rules failing which the objection will be disregarded;
 - (b) a statement that it is the convener's responsibility to aggregate any objections to see if the threshold is met for the decision to be taken as not having been made; and
 - (c) a statement that if the threshold is met the deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a decision procedure.
- (3) In this rule, the threshold is met where the appropriate number of relevant creditors (as defined in sections 246ZF and 379ZB) have objected to the proposed decision.
- (4) For the purpose of aggregating objections, the convener may presume the value of relevant creditors' claims to be the value of claims by those creditors who, in the convener's view, would have been entitled to vote had the decision been sought by a decision procedure in accordance with this Part, even where those creditors had not already met the criteria for such entitlement to vote.
- (5) The provisions of rules 15.31(2) (calculation of voting rights), 15.32 (calculation of voting rights: special cases) and 15.33 (procedure for admitting creditors' claims for voting) apply to the admission or rejection of a claim for the purpose of the convener deciding whether or not an objection should count towards the total aggregated objections.
- (6) A decision of the convener on the aggregation of objections under this rule is subject to appeal under rule 15.35 as if it were a decision under Chapter 8 of this Part.

Rule 1.39

Opted out creditors

- (1) The office-holder must, in the first communication with a creditor, inform the creditor in writing that the creditor may elect to opt out of receiving further documents relating to the proceedings.
- (2) The communication must contain—
 - (a) identification and contact details for the office-holder;
 - (b) a statement that the creditor has the right to elect to opt out of receiving further documents about the proceedings unless—
 - (i) the Act requires a document to be delivered to all creditors without expressly excluding opted-out creditors,
 - (ii) it is a notice relating to a change in the office-holder or the office-holder's contact details, or
 - (iii) it is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs;
 - (c) a statement that opting-out will not affect the creditor's entitlement to receive dividends should any be paid to creditors;
 - (d) a statement that unless these Rules provide to the contrary opting-out will not affect any right the creditor may have to vote in a decision procedure or a participate in a deemed consent procedure in the proceedings although the creditor will not receive notice of it;
 - (e) a statement that a creditor who opts out will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company or individual; and
 - (f) information about how the creditor may elect to be or cease to be an opted-out creditor.

Rule 15.8

**NOTICE TO CREDITORS OF BUSINESS BY
CORRESPONDENCE****OAKESWAY LIMITED (IN ADMINISTRATION)**


Approval for the following decisions is being sought from creditors, to be decided by 23.59pm on 8 November 2019 ("the Decision Date").

- 5) The establishment of a Creditors' Committee where sufficient nominations are received by the Decision Date.
- 6) Where a committee of creditors is not established, the Administrators shall be remunerated by reference to the time properly spent by them and their staff in attending to the Administration.
- 7) Where a committee of creditors is not established, the Administrators' fee estimate shall be approved.
- 8) Where a committee of creditors is not established, the Administrators shall be entitled to draw their own company's costs and expenses, described as Category 2 Disbursements, when funds allow.
- 9) The Administrators shall be discharged from all liability upon the Administration coming to an end or their appointment otherwise ceasing.

This notice is delivered by Robert William Sadler of Auker Rhodes Accounting Limited.

A Voting Form, at Appendix E, must be returned to the Administrators before 23.59pm on the Decision Date. For votes to count, creditors (including those creditors whose debts are being treated as small¹ or who have opted out from receiving notices²) must also have delivered a Notice of Claim to the Administrators before 23.59pm on the Decision Date.

Date 15 OCTOBER 2019

Signed 

Email Address: rob.sadler@aukerrhodesaccounting.co.uk

Telephone Number: 01274 299499

Address: Auker Rhodes Accounting Limited
Devonshire House
32 / 34 North Parade
Bradford
BD1 3HZ

¹ Rule 14.31 of the Insolvency (England and Wales) Rules 2016: debts being £1,000 or less

² Section 379C of the Insolvency Act 1986

INFORMATION AND GUIDANCE

Notices to creditors of decision procedures

- Rule 15.8(k) ... creditors who meet the thresholds in section... 379ZA(7) may, within five business days from the date of delivery of the notice, require a physical meeting to be held to consider the matter.

Request for a physical meeting

- Section 379ZA
- (1) ...
 - (2) ...
 - (3) This subsection applies if at least the minimum number of creditors request in writing that the decision be made by a creditors' meeting.
 - (4) If subsection (3) applies, P must summon a creditors' meeting.
 - (5) ...
 - (6) Section 379ZB provides that in certain cases the deemed consent procedure may be used instead of a creditors' decision procedure.
 - (7) For the purposes of subsection (3) the "minimum number" of creditors is any of the following—
 - (a) 10% in value of the creditors;
 - (b) 10% in number of the creditors;
 - (c) 10 creditors.
 - (8) The references in subsection (7) to creditors are to creditors of any class, even where a decision is sought only from creditors of a particular class.
 - (9) In this section references to a meeting are to a meeting where the creditors are invited to be present together at the same place (whether or not it is possible to attend the meeting without being present at that place).

Appeal process

- Rule 15.35
- (1) A decision of the Convener or chair under this Chapter is subject to appeal to the Court by a Creditor
 - (2) ...
 - (3) ...
 - (4) An appeal under this rule may not be made later than 21 days after the decision date.

VOTING FORM FOR CREDITORS

OAKESWAY LIMITED (IN ADMINISTRATION)

Approval for the following decisions is being sought from creditors, to be decided by 23.59pm on 8 November 2019 ("the Decision Date").

Decision		
5	The establishment of a Creditors' Committee where sufficient nominations are received by the Decision Date.	FOR / AGAINST *
6	Where a committee of creditors is not established, the Administrators shall be remunerated by reference to the time properly spent by them and their staff in attending to the Administration.	FOR / AGAINST *
7	Where a committee of creditors is not established, the Administrators' fee estimate shall be approved.	FOR / AGAINST *
8	Where a committee of creditors is not established, the Administrators shall be entitled to draw their own company's costs and expenses, described as Category 2 Disbursements, when funds allow.	FOR / AGAINST *
9	The Administrators shall be discharged from all liability upon the Administration coming to an end or their appointment otherwise ceasing.	FOR / AGAINST *

* Please delete as applicable to indicate your vote

Please note that:

- Once a vote has been cast it cannot be changed. If you are in any doubt as to which way to vote and have a question, please contact the Administrators before casting your vote in order to seek an answer.
- The Voting Form and a Notice of Claim must be submitted to the Administrators before 23.59pm on the Decision Date.
- Please return by either:
 - email to: david.hodgson@aukerrhodesaccounting.co.uk; or
 - post to: Auker Rhodes Accounting Limited, Devonshire House, 32 / 34 North Parade, Bradford, BD1 3HZ

Date _____

Signed _____
This form must be signed

Creditor _____
In CAPITAL LETTERS

Authority _____
Please state your position with the creditor or other authority for signature

NOTICE OF CLAIM

OAKESWAY LIMITED

Name & address of Creditor				
Amount claimed: (including VAT)	£			
Date the Liability was incurred				
Nature of Liability against the Company (e.g. goods sold, services performed, etc)				
Is any party jointly liable for the Liability?	YES		NO	
Particulars of security, if any, including its value and the date it was given				
Give details of whether the whole or any part of your Claim is Preferential				
Signature of Creditor (or person authorised on the Creditor's behalf):				
Name of creditor (or person authorised on the Creditor's behalf):				
Position in relation to the Creditor				
Telephone:				
Fax:				
Email:				
Date:	/ /			

Please provide relevant documentation in support of your Claim.

If you are registered for VAT, the amount claimed should include VAT even if VAT bad debt relief has been claimed under the Value Added Tax Act 1994.

Please return this form when you have completed it to Auker Rhodes Accounting Limited, Devonshire House, 32-34 North Parade, Bradford, BD1 3HZ, or by email to david.hodgson@aukerrhodesaccounting.co.uk.

AUKER RHODES ACCOUNTING – EXPENSES & CHARGEOUT RATES

INTRODUCTION

This note applies where a licensed Insolvency Practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Required professional practice¹ states that such charges should be disclosed to those who are responsible for approving his remuneration, together with an explanation of how those charges are made up and the basis on which they are arrived at.

DEFINITIONS

Required professional practice classifies expenses into two broad categories:

- *Category 1 expenses (approval not required)* – specific expenditure that is directly related to a specific insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges; and
- *Category 2 expenses (approval required)* – all other items of expenditure:
 - which cannot, or cannot easily, be directly related to a specific insolvency case because there is an element of shared or allocated cost; and / or
 - where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity cost.

EXPENSES

- *Category 1 expenses (approval not required)* – except for any items referred to below, all such items are re-charged to the case as they are incurred.
- *Category 2 expenses (approval required)*
 - (A) The following items of expenditure are re-charged as described:
 - Internal meeting room usage for the purpose of statutory meetings of creditors is re-charged at the rate of £100 per meeting;
 - Car mileage is re-charged at the rate of 35 pence per mile;
 - Storage of books and records (when not rechargeable as a *Category 1 expense*) is re-charged on the basis that the number of standard archive boxes held in storage for a specific case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;)
 - (B) The following items of expenditure will normally be treated as general office overheads not subject to a re-charge:
 - Telephone and facsimile
 - Printing and photocopying
 - Stationery

A re-charge may be made, however, where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*.

STANDARD CHARGEOUT RATES AND CHARGING POLICY

The rates applying as at the date of this report are as follows:

Grade of staff	Chargeout rate (£ per hour)
Partner & appointment taker	250
Manager	200
Administrator	125
Admin / support staff	75 – 125

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff.

Time is recorded in units of five minutes.

¹Statement of Insolvency Practice 9 (SIP 9) effective from 1 December 2015.

APPENDIX H

OAKESWAY LIMITED (IN ADMINISTRATION)

Administrators' time costs summary to 15 October 2019

Category	Partner		Manager / Administrator		Support staff		Total	Total time costs	Average hourly rate
	Hours	£	Hours	£	Hours	£	Hours	£	£
Initial matters	3.50	875.00	8.00	1,600.00	-	-	11.50	2,475.00	215.22
Planning & strategy	16.50	4,125.00	-	-	-	-	16.50	4,125.00	250.00
Administration	4.00	1,000.00	4.00	725.00	-	-	8.00	1,725.00	215.63
Assets	2.00	500.00	-	-	-	-	2.00	500.00	250.00
Employees	-	-	-	-	-	-	-	-	-
Creditors	-	-	7.75	1,550.00	-	-	7.75	1,550.00	200.00
Closure	-	-	-	-	-	-	-	-	-
Total	26.00	6,500.00	19.75	3,875.00	-	-	45.75	10,375.00	226.78

Administrators' expenses summary to 15 October 2019

Supplier	Expense or disbursement	Fee basis
Sanderson Weatherall	Valuation advice	Fixed fee
Shulmans	Legal advice	Time costs
Insolvency Risk Services	Buildings' insurance	Fixed fee
Courts Advertising Limited	Advertising	Fixed fee
Insolvency Risk Services	Bond premiums	Fixed fee

Incurring cost	Outstanding cost
£	£
480.00	480.00
1,800.00	1,800.00
TBC	TBC
81.00	81.00
720.00	720.00
3,081.00	3,081.00