

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
1 OCTOBER 2015 TO 30 SEPTEMBER 2016
FOR
MBI Oakesway LIMITED**

SATURDAY



A04 *A6ZHS3JE* #262
10/02/2018
COMPANIES HOUSE

MBI Oakesway LIMITED

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FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

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MBI Oakesway LIMITED

**COMPANY INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

DIRECTORS:

Robin Forster

SECRETARY:

None registered

REGISTERED OFFICE:

North & South Suite
2nd Floor
No.4 Warehouse
Sowerby Bridge
West Yorkshire
HX6 2AG

REGISTERED NUMBER:

09760257 (England and Wales)

MBI Oakesway LIMITED

**REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

The directors present their report with the financial statements of the company for the year ended 30 SEPTEMBER 2016

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of developing care homes

DIRECTORS

The directors shown below have held office during the whole of the period

R Forster

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R Forster', written over a horizontal line.

R Forster - Director

1 February 2016

MBI Oakesway LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	Notes	2016 £
TURNOVER		2,400,000
Cost of Sales		2,330,495
		<hr/>
GROSS PROFIT		69,505
Administrative expenses		148,131
		<hr/>
OPERATING PROFIT	2	(78,626)
Interest receivable and similar income		-
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(78,626)
Tax on profit on ordinary activities	3	-
		<hr/>
PROFIT FOR THE FINANCIAL YEAR		<hr/> <hr/> (78,626)

The notes form part of these financial statements

MBI Oakesway LIMITED
BALANCE SHEET
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

	Notes	2016 £	£
FIXED ASSETS			
Land & Building		-	
Office Equipment		-	
Furniture and Fixtures		-	
Motor Vehicles		-	
		<hr/>	
		-	
CURRENT ASSETS			
Stock		-	
Debtors	4	3,235,091	
Cash at bank		-	
		<hr/>	
		3,235,091	
CREDITORS			
Amounts falling due within one year	5	3,313,617	
		<hr/>	
NET CURRENT ASSETS/(LIABILITIES)			(78,526)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			(78,526)
NET ASSETS			<hr/>
			(78,526)
CAPITAL AND RESERVES			
Called up share capital	6		100
Other reserves			-
Profit and loss account	7		(78,626)
			<hr/>
SHAREHOLDERS' FUNDS			<hr/>
			(78,526)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 01/07/2017 and were signed on its behalf by

R Forster

The notes form part of these financial statements

MBI Oakesway LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales of services

2 OPERATING PROFIT

The operating profit is stated after charging

	2016 £
Depreciation - owned assets	<u> </u>
Directors' remuneration and other benefits etc	<u> -</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2016 £
Current tax	
UK corporation tax	-
Deferred tax	-
Tax on profit on ordinary activities	<u> -</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £
Trade debtors	428,376
MBI Consulting (UK) Ltd	2,760,615
Other debtors	46,100
	<u>3,235,091</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £
Trade Creditors	1,000
Taxation and social security	-
Accruals	1,162,500
Other Creditors	<u>2,150,117</u>
	<u>3,313,617</u>

MBI Oakesway LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number.	Class	Nominal value	2016 £
100	Ordinary	£1	<u>100</u>

7 RESERVES

	Profit and loss
brought forward	-
Provided during year	<u>(78,626)</u>
Balance at 3) SEPTEMBER 2016	<u>(78,626)</u>

MBI Oakesway LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

	2016
	£
Sales	2,400,000
Other income	
Interest receivable	-
	<hr/> 2,400,000
Cost of Sales	
Land & Property	861,995
Rental Payments	385,000
Build Costs	900,000
Selling Costs	183,513
Legal fees	-
	<hr/> 2,330,508
GROSS PROFIT	69,492
Administrative Expenses	
Legal costs	148,093
Cust write off	25
	<hr/> 148,118
Finance costs	
Bank charges	-
	<hr/> 148,118
NET PROFIT	<hr/> (78,626) <hr/>

This page does not form part of the statutory financial statements