

**FOODINATE
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

Foodinate
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 August 2019

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**Foodinate
Company Information
For The Year Ended 31 August 2019**

Directors	Dr John Charnock Miss Caroline Stevenson Miss Elaine Meskhi Miss Charisma Mehta
Secretary	Dr John Charnock
Company Number	09756304
Registered Office	Apartment 1 Woods End Barlow Moor Road Manchester M20 2PW
Accountants	Third Sector Accountancy Limited Chartered Accountants and Registered Auditors Holyoake House Hanover Street Manchester M60 0AS

Foodinate
Company No. 09756304
Directors' Report For The Year Ended 31 August 2019

The directors present their report and the financial statements for the year ended 31 August 2019.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Business

Since 2016, Foodinate has progressed from an idea with a £0 budget to a national platform, being instrumental in providing funds for more than 150,000 nourishing meals for those in need served in safe, warm environment, as well as enabling access to further support, services and healthcare. Foodinate has also gained national press recognition and won 17 awards in topics including innovation, corporate social responsibility and social impact.

In the year 1st September 2018 -to- 31st August 2019 Foodinate had income of £72,586, more than double that of the previous year, and generated over 80,000 meals for those in need in deprived local communities throughout the same period.

In the year 1st September 2018 -to- 31st August 2019 Foodinate supported 13 grassroots charities, particularly expanding its impact in Manchester and London, and Foodinate's Founder was named Inspirational Woman of the Year at the Enterprise Vision Awards .

We would like to thank our business partners for their generous support, the charities and volunteers who prepared and served the meals, and all of our supporters across the country for choosing the Foodinate option when eating out and booking their events.

Directors

The directors who held office during the year were as follows:

Foodinate
Directors' Report (continued)
For The Year Ended 31 August 2019

Miss Caroline Stevenson

Miss Elaine Meskhi

Miss Charisma Mehta

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Miss Caroline Stevenson

Director

29/05/2020

**Foodinate
Accountant's Report
For The Year Ended 31 August 2019**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Foodinate For The Year Ended 31 August 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Foodinate For The Year Ended 31 August 2019 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Foodinate, as a body, in accordance with the terms of our engagement letter dated 03 February 2020. Our work has been undertaken solely to prepare for your approval the accounts of Foodinate and state those matters that we have agreed to state to the directors of Foodinate, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Foodinate and its directors, as a body, for our work or for this report.

It is your duty to ensure that Foodinate has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Foodinate. You consider that Foodinate is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Foodinate. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

29/05/2020

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors

Holyoake House
Hanover Street
Manchester
M60 0AS

Foodinate
Income and Expenditure Account
For The Year Ended 31 August 2019

	Notes	2019 £	2018 £
TURNOVER		72,586	25,702
Cost of sales		-	(531)
		<hr/>	<hr/>
GROSS SURPLUS		72,586	25,171
Administrative expenses		(64,616)	(39,398)
Other operating income		-	13,486
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT)		7,970	(741)
Deficit on disposal of fixed assets		(1,468)	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

**Foodinate
Balance Sheet
As at 31 August 2019**

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		-		540
Tangible Assets	4		1,330		2,345
			1,330		2,885
CURRENT ASSETS					
Debtors	5	1,563		196	
Cash at bank and in hand		429		4,902	
		1,992		5,098	
Creditors: Amounts Falling Due Within One Year	6	(2,900)		(2,563)	
NET CURRENT ASSETS (LIABILITIES)			(908)		2,535
TOTAL ASSETS LESS CURRENT LIABILITIES			422		5,420
Creditors: Amounts Falling Due After More Than One Year	7		-		(11,500)
NET ASSETS/(LIABILITIES)			422		(6,080)
Income and Expenditure Account			422		(6,080)
MEMBERS' FUNDS			422		(6,080)

Foodinate
Balance Sheet (continued)
As at 31 August 2019

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Miss Caroline Stevenson

Director

29/05/2020

The notes on pages 8 to 10 form part of these financial statements.

Foodinate
Notes to the Financial Statements
For The Year Ended 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	18% reducing balance
Computer Equipment	18% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2018: NIL)

Foodinate
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

3. Intangible Assets

	Other £
Cost	
As at 1 September 2018	746
Disposals	(746)
As at 31 August 2019	-
Amortisation	
As at 1 September 2018	206
Disposals	(206)
As at 31 August 2019	-
Net Book Value	
As at 31 August 2019	-
As at 1 September 2018	540

4. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 September 2018	718	2,855	3,573
Disposals	(718)	(260)	(978)
As at 31 August 2019	-	2,595	2,595
Depreciation			
As at 1 September 2018	198	1,030	1,228
Provided during the period	-	282	282
Disposals	(198)	(47)	(245)
As at 31 August 2019	-	1,265	1,265
Net Book Value			
As at 31 August 2019	-	1,330	1,330
As at 1 September 2018	520	1,825	2,345

Foodinate
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	-	196
Prepayments and accrued income	1,563	-
	<u>1,563</u>	<u>196</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other taxes and social security	-	419
Accruals and deferred income	480	274
Directors' loan accounts	2,420	1,870
	<u>2,900</u>	<u>2,563</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	-	11,500
	<u>-</u>	<u>11,500</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

Foodinate is a private company, limited by guarantee, incorporated in England & Wales, registered number 09756304. The registered office is Apartment 1, Woods End Barlow Moor Road, Manchester, M20 2PW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.