

REGISTERED NUMBER: 09753692 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Latent Capability Ltd

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for the Year Ended 31 August 2018**

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Balance Sheet
31 August 2018

	2018		2017	
	£	£	£	£
FIXED ASSETS		303		873
CURRENT ASSETS	33,788		34,875	
CREDITORS				
Amounts falling due within one year	<u>(16,136)</u>		<u>(21,922)</u>	
NET CURRENT ASSETS		<u>17,652</u>		<u>12,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,955</u>		<u>13,826</u>
CAPITAL AND RESERVES		<u>17,955</u>		<u>13,826</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Latent Capability Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09753692

Registered office: 91 Milnthorpe Road
Kendal
Cumbria
LA9 5HE

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018	2017
	£	£
R Porthouse		
Balance outstanding at start of year	(11,004)	(4,833)
Amounts advanced	16,004	4,683
Amounts repaid	(10,416)	(10,854)
Balance outstanding at end of year	<u>(5,416)</u>	<u>(11,004)</u>

Balance Sheet - continued
31 August 2018

NOTES TO THE FINANCIAL STATEMENTS

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

1. Director's loan to the company

The maximum amounts outstanding during the year, being owed to the directors by the company were:-

R Porthouse @ 16 April 2018 £ 12,308 (2017: £ 16,900 @ 30 June 2017)

There are no formal terms for repayment, other than this loan being repayable on demand.

There is no interest payable on this loan.

The year end balance, owed to the director, is included in Other Creditors due within one year.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2018 and were signed on its behalf by:

R Porthouse - Director

Mrs PJ Porthouse - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.