

REGISTERED NUMBER: 09753692 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Latent Capability Ltd

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for the Year Ended 31 August 2017**

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Latent Capability Ltd (by shares)

**Company Information
for the Year Ended 31 August 2017**

DIRECTORS:

R Porthouse
Mrs PJ Porthouse

REGISTERED OFFICE:

91 Milnthorpe Road
Kendal
Cumbria
LA9 5HE

REGISTERED NUMBER:

09753692 (England and Wales)

ACCOUNTANTS:

Shankley Enterprises Limited
Chartered Accountants
Stramongate House
53 Stramongate
Kendal
Cumbria
LA9 4BH

Balance Sheet
31 August 2017

	2017		2016	
	£	£	£	£
FIXED ASSETS		873		938
CURRENT ASSETS	34,875		4,337	
CREDITORS				
Amounts falling due within one year	<u>(21,922)</u>		<u>(6,289)</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>12,953</u>		<u>(1,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,826</u>		<u>(1,014)</u>
CAPITAL AND RESERVES		<u>13,826</u>		<u>(1,014)</u>

NOTE TO THE FINANCIAL STATEMENTS

1. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 August 2017 and the period ended 31 August 2016:

	2017	2016
	£	£
R Porthouse		
Balance outstanding at start of year	(4,833)	-
Amounts advanced	4,683	544
Amounts repaid	(10,854)	(5,377)
Balance outstanding at end of year	<u>(11,004)</u>	<u>(4,833)</u>

1. Director's loan to the company

The maximum amounts outstanding during the year, being owed to the directors by the company were:-

R Porthouse @ 30 June 2017 £ 16,900 (2016: £ 4,833)

There are no formal terms for repayment, other than this loan being repayable on demand.

There is no interest payable on this loan.

The year end balance, owed to the director, is included in Other Creditors due within one year.

Balance Sheet - continued
31 August 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2018 and were signed on its behalf by:

R Porthouse - Director

Mrs PJ Porthouse - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.