

**GEORGE GLANTZINAS TRANSPORT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

GEORGE GLANTZINAS TRANSPORT LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GEORGE GLANTZINAS TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Director	Georgios Glantzinas
Company Number	09752166 (England and Wales)
Registered Office	18 WAVERTREE AVENUE WIDNES WA8 7LG ENGLAND
Accountants	DoKument Ltd Corbet Arms High Street Market Drayton Shropshire TF9 1PY

GEORGE GLANTZINAS TRANSPORT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	46,112	21,250
Current assets			
Debtors	5	127	27,891
Cash at bank and in hand		5,619	2,583
		<u>5,746</u>	<u>30,474</u>
Creditors: amounts falling due within one year	6	(5,460)	(15,392)
Net current assets		<u>286</u>	<u>15,082</u>
Total assets less current liabilities		46,398	36,332
Creditors: amounts falling due after more than one year	7	(45,969)	(25,573)
Net assets		<u>429</u>	<u>10,759</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		428	10,758
Shareholders' funds		<u>429</u>	<u>10,759</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 May 2023 and were signed on its behalf by

Georgios Glantzinas
Director

Company Registration No. 09752166

GEORGE GLANTZINAS TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

GEORGE GLANTZINAS TRANSPORT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09752166. The registered office is 18 WAVERTREE AVENUE, WIDNES, WA8 7LG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 15% Reducing balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 September 2021	25,000
Additions	54,250
Disposals	(25,000)
At 31 August 2022	<u>54,250</u>
Depreciation	<u></u>
At 1 September 2021	3,750
Charge for the year	8,138
On disposals	(3,750)
At 31 August 2022	<u>8,138</u>
Net book value	<u><u></u></u>
At 31 August 2022	46,112
At 31 August 2021	<u><u>21,250</u></u>

GEORGE GLANTZINAS TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	(2,633)	-
Trade debtors	2,760	27,891
	<u>127</u>	<u>27,891</u>
	2022	2021
	£	£
6 Creditors: amounts falling due within one year		
Bank loans and overdrafts	2,000	2,000
VAT	-	5,623
Obligations under finance leases and hire purchase contracts	14,784	6,468
Taxes and social security	-	940
Other creditors	4,055	-
Loans from directors	(15,849)	(489)
Accruals	470	850
	<u>5,460</u>	<u>15,392</u>
	2022	2021
	£	£
7 Creditors: amounts falling due after more than one year		
Bank loans	4,118	6,091
Obligations under finance leases and hire purchase contracts	41,851	19,482
	<u>45,969</u>	<u>25,573</u>
	2022	2021
	£	£
8 Share capital		
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Loans to directors

As of 31 August 2022, the director of the company owed £15,849 to the company (31 May 2021: £489) in respect of interest free loan, which is repayable on demand.

10 Average number of employees

During the year the average number of employees was 2 (2021: 2).

