

# BRIGHTON FOOD STORES LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 September 2019

**End date:** 31 August 2020

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 31 August 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Acumen Accounting  
31 August 2020

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Acumen Accounting  
88-89 West Road  
Newcastle Upon Tyne  
NE15 6PR  
04 May 2021

**BRIGHTON FOOD STORES LIMITED**  
**Statement of Financial Position**  
**As at 31 August 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Fixed assets</b>			
Tangible fixed assets	2	141,379	157,201
		<b>141,379</b>	<b>157,201</b>
<b>Current assets</b>			
Stocks		150,174	157,551
Debtors: amounts falling due within one year		9,946	13,536
Cash at bank and in hand		112,403	57,368
		<b>272,523</b>	<b>228,455</b>
<b>Creditors: amount falling due within one year</b>		(81,893)	(112,506)
<b>Net current assets</b>		<b>190,630</b>	<b>115,949</b>
<b>Total assets less current liabilities</b>		332,009	273,150
<b>Creditors: amount falling due after more than one year</b>		(143,373)	(159,036)
<b>Net assets</b>		<b>188,636</b>	<b>114,114</b>
<b>Capital and reserves</b>			
Called up share capital	3	600	600
Profit and loss account		188,036	113,514
<b>Shareholders funds</b>		<b>188,636</b>	<b>114,114</b>

For the year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 04 May 2021 and were signed by:

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Muhammad Ajmal

Director

**BRIGHTON FOOD STORES LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 August 2020**

**General Information**

Brighton Food Stores Limited is a private company, limited by shares, registered in ,registration number 09751338, registration address 14-18 Brighton Grove, Newcastle Upon Tyne, NE4 5NR

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Land and Buildings	5% Reducing Balance

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2019	112,393	28,375	22,093	162,861
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2020	<b>112,393</b>	<b>28,375</b>	<b>22,093</b>	<b>162,861</b>
<b>Depreciation</b>				
At 01 September 2019	1,404	4,256	-	5,660
Charge for year	11,099	3,618	1,105	15,822
On disposals	-	-	-	-
At 31 August 2020	<b>12,503</b>	<b>7,874</b>	<b>1,105</b>	<b>21,482</b>
<b>Net book values</b>				
Closing balance as at 31 August 2020	<b>99,890</b>	<b>20,501</b>	<b>20,988</b>	<b>141,379</b>
Opening balance as at 01 September 2019	<b>110,989</b>	<b>24,119</b>	<b>22,093</b>	<b>157,201</b>

The net book value of Land and Buildings includes £20,988(2019 £22,093) in respect of assets leased under finance leases or hire purchase contracts.

## 3. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
600 Class A shares of £1.00 each	600	600
	<b>600</b>	<b>600</b>



**4. Staff Costs**

	2020	2019
<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Administration	16	14
	<b>16</b>	<b>14</b>

**5. Average number of employees**

Average number of employees during the year was 16 (2019 : 14).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.