

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
17 NOVEMBER 2015 TO 31 MARCH 2017
FOR SOLARPLICITY GROUP LIMITED**

Company Reg No: 09750002



SOLARPLICITY GROUP LIMITED (REGISTERED NUMBER 09750002)

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FOR THE PERIOD 17 NOVEMBER 2012 - 31 MARCH 2017**

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SOLARPLICITY GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD 17 NOVEMBER 2015 - 31 MARCH 201

| | |
|-------------------|---|
| Directors | Mr David S Elbourne Mrs Julie A Clare |
| Secretary | Mrs Julie A Clare |
| Registered Office | Unit 8 Peerglow Centre Marsh Lane Ware Hertfordshire SG12 9QL |
| Registration No: | 09750002 (England and Wales) |

SOLARPLICITY GROUP LIMITED (REGISTERED NUMBER: 09750002)
REPORT OF DIRECTORS
FOR THE PERIOD 17 NOVEMBER 2015 - 31 MARCH 2017

The directors present their report with the financial statements of the company for the period 17 November 2015 to 31 March 2017.

Directors

The directors shown below have held office during the whole of the period from 17 November 2015 to the date of this report

Mr D S Elbourne

Mrs J A Clare

Other changes in directors holding office are as follows:

Mr J Deutschman - appointed 17 November 2015 - resigned 20 January 2017

Mr P Ezekiel - appointed 17 November

Mr A S Healey - appointed 17 November 2015 - resigned 10 February 2017

Mr D Rogers - appointed 17 November 2015

Mr P L Wheeler - appointed 17 November 2015 - resigned 10 February 2017

Mr T Boswell - appointed 17 November 2015

Mr G J Giraldi was appointed as a director after 31 March 2017 and ceased to be a director prior to the date of this report.

Mr T Boswell, Mr P Ezekiel and Mr D Rogers ceased to be directors after 31 March 2017 but prior to the date of this report.

This report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 relating to small companies



On behalf of the board

Mrs Julie A Clare

Director

Date:

15 July 2018

SOLARPLICITY GROUP LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 17 NOVEMBER 2015 - 31 MARCH 2017

| | | Period 17.11.15 to 31.3.17 | Period 26.8.15 to 16.11.15 |
|---|-------|-------------------------------|-------------------------------|
| | Notes | £ | £ |
| TURNOVER | | - | - |
| Administrative Expenses | | 21,813,581 | - |
| | | <hr/> | <hr/> |
| OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (21,813,581) | - |
| Tax on loss on ordinary activities | 3 | - | - |
| | | <hr/> | <hr/> |
| LOSS FOR THE FINANCIAL PERIOD | | <u>(21,813,581)</u> | <u>-</u> |

SOLARPLICITY GROUP LTD (REGISTERED NUMBER: 09750002)
BALANCE SHEET
AS AT 31 MARCH 2017

| | | 2017 | | 2015 | |
|--|-------|--------------------|---------------------|----------|------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| | | | | | |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 57,167,686 | | 100 | |
| Cash at bank | | <u>811,791</u> | | <u>-</u> | |
| | | 57,979,477 | | 100 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>(1,393,833)</u> | | <u>-</u> | |
| | | - | | - | |
| Net Current Assets | | | | | |
| | | | 56,585,644 | | 100 |
| Total Assets less Current Liabilities | | | | | |
| | | | <u>56,585,644</u> | | <u>-</u> |
| Creditors: amounts falling due after more than one year | | | | | |
| | 6 | | (78,389,225) | | - |
| Net Current Assets (Liabilities) | | | | | |
| | | | <u>(21,803,581)</u> | | <u>100</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 7 | | 10,000 | | 100 |
| Profit and Loss Account | 8 | | (21,813,581) | | - |
| Retained Earnings | | | - | | - |
| Shareholders' Funds | | | | | |
| | | | <u>(21,803,581)</u> | | <u>100</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018


The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 15/7/19 and were signed on its behalf by:



Julie Clare - Director

The notes form part of these financial statements

SOLARPLICITY GROUP LIMITED (REGISTERED NUMBER 09750002)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 NOVEMBER 2015 - 31 MARCH 2017

1 ACCOUNTING POLICES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING LOSS

This operating profit is stated after charging:

| | Period 17.11.15 to 31.3.17 £ | Period 6.8.15 to 16.11.15 £ |
|---|---------------------------------------|--------------------------------------|
| Directors' remuneration and other benefits, etc | - | - |

3 TAXATION

Analysis of the Tax Charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 March 2017 nor for the period 16 November 2015.

4 DEBTORS

| | 2017 £ | 2015 £ |
|---|-------------------|------------|
| Amounts falling due within one year: | | |
| Other debtors | <u>11,882,292</u> | <u>100</u> |
| Amounts falling due after more than one year: | | |
| Amounts owned by group undertakings | <u>45,285,394</u> | <u>-</u> |
| Aggregate Amounts | <u>57,167,686</u> | <u>100</u> |

SOLARPLICITY GROUP LIMITED (REGISTERED NUMBER 09750002)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 NOVEMBER 2015 - 31 MARCH 2017

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2015 £ |
|------------------------------|--------------------|-----------|
| Trade Creditors | (81,167) | - |
| Taxation and Social Security | (1,312,666) | - |
| Other Creditors | - | - |
| | <u>(1,393,833)</u> | <u>-</u> |

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31 MARCH 2018. £ | 10 FEBRUARY 2017. £ |
|------------------------------------|------------------------|---------------------------|
| Amounts owed to group undertakings | 78,389,225 | - |
| | <u>78,389,225</u> | <u>-</u> |

7 CALLED UP SHARE CAPITAL

| | | | 31 MARCH 2018. £ | 10 FEBRUARY 2017. £ |
|-----------------------|----------|---------------|------------------------|---------------------------|
| Allotted and issued : | | | | |
| Number: | Class: | Nominal Value | | |
| NIL | Ordinary | £1 | 10,000 | 100 |
| 10,000 | Ordinary | £1 | - | - |
| | | | <u>10,000</u> | <u>100</u> |

The following shares were issued during the period for cash at par:

9,999 Ordinary B shares of £1

8 RESERVES

| | Profit and Loss Account £ |
|------------------------|---------------------------------|
| Deficit for the period | <u>(21,813,581)</u> |
| At 31 March 2017 | <u>(21,813,581)</u> |