

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 7 4 9 9 8 2

Company name in full AMP 5000 Limited (Formerly Solarplicity Limited)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Matthew

Surname Dix

3 Liquidator's address

Building name/number Cartergate House

Street 26 Chantry Lane

Post town Grimsby

County/Region North East Lincolnshire

Postcode D N 3 1 2 L J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 3	^m 0	^m 5	^y 2	^y 0	^y 2	^y 3

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

M. Dix

X

Signature date

^d 0	^d 5	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Emma Hewitt-Walton

Company name Wilkin Chapman LLP

Address Cartergate House

26 Chantry Lane

Post town Grimsby

County/Region North East Lincolnshire

Postcode D N 3 1 2 L J

Country

DX

Telephone 01472 262626

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AMP 5000 Limited (Formerly Solarplicity Limited)
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 14/05/2022 To 13/05/2023 £	From 14/05/2018 To 13/05/2023 £
ASSET REALISATIONS			
Uncertain	Associated Debtors	12,835.84	20,690.84
Uncertain	Book Debts	35,133.84	61,817.56
26,296.17	Cash at Bank	NIL	26,312.43
Uncertain	Intangible Assets	NIL	NIL
163,600.00	Motor Vehicles	NIL	114,383.41
135,000.00	Stock	2,499.99	72,699.00
24,000.00	Tangible Assets	NIL	NIL
		50,469.67	295,903.24
OTHER REALISATIONS			
	Bank interest, gross	388.60	2,262.18
	Funds held in Escrow Account	NIL	25,108.65
	Sundry refunds	NIL	494.08
		388.60	27,864.91
COST OF REALISATIONS			
	Agents'/Valuers' fees	NIL	18,737.95
	AML Searches	NIL	5.60
	Corporation Tax	45.79	304.39
	Legal fees	4,032.46	9,519.46
	Liquidator's fees	5,145.00	110,075.00
	Petition fees	NIL	920.00
	Postage	NIL	53.07
	Preparation of Statement of affairs	NIL	5,000.00
	Specific bond	NIL	1,040.00
	Statutory advertising	NIL	225.30
	Telephone/Printing/Fax	NIL	91.70
	Travel and Mileage	NIL	175.05
		(9,223.25)	(146,147.52)
UNSECURED CREDITORS			
(1,341,854.98)	Associated Companies	24,086.60	34,135.32
(369,000,000.00)	HM Revenue & Customs	51,776.28	73,376.91
(130,556.67)	Trade & Expense Creditors	4,137.12	5,863.10
		(80,000.00)	(113,375.33)
DISTRIBUTIONS			
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(370,123,615.48)		(38,364.98)	64,245.30
REPRESENTED BY			
	Estate Account		62,950.31
	Vat control		1,294.99
			64,245.30

Liquidator

wilkin chapman

AMP 5000 LIMITED (FORMERLY SOLARPLICITY LIMITED) (IN LIQUIDATION)

The Liquidator's Progress Report for period:

14 May 2022 to 13 May 2023 ("the Reporting Period")

**Matthew Dix
Liquidator**

Wilkin Chapman LLP

**Cartergate House, 26 Chantry Lane, Grimsby, North East Lincolnshire, DN31 2LJ
(Ref: AK1IC/MD/KR/EH/ER)**

This report has been prepared for the sole purpose of updating the creditors and members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors or by any other person for any purpose whatsoever.

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EXECUTIVE SUMMARY

This is the Liquidator's fifth annual report in relation to this matter, and it covers the reporting period from 14 May 2022 to 13 May 2023. This report should be read in conjunction with the Liquidator's previous correspondence to creditors, and my previous progress reports, as set out in the table below:

Date of Report	Period
25 June 2019	14 May 2018 to 13 May 2019
2 July 2020	14 May 2019 to 13 May 2020
15 June 2021	14 May 2020 to 13 May 2021
16 June 2022	14 May 2021 to 13 May 2022

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to Realise per Statement of Affairs £	Realisations to Date £	Anticipated Future Realisations £	Total Anticipated Realisations £
Intangible Assets	Uncertain	Nil	Nil	Nil
Tangible Assets	24,000.00	Nil	Nil	Nil
Motor Vehicles	163,600.00	114,265.76	Nil	114,265.76
Stock	135,000.00	72,699.00	Nil	Nil
Book Debts	Uncertain	61,817.56	Nil	Nil
Associated Debtors	Uncertain	20,690.84	Uncertain	Uncertain
Sundry Refunds	N/A	9.08	Nil	9.08
Cash at Bank	26,296.17	26,312.43	Nil	26,312.43
Funds Held in Escrow Account	N/A	25,108.65	Nil	25,108.65
Sundry Refunds	N/A	485.00	Nil	485.00
Bank interest, gross	N/A	2,262.18	Uncertain	Uncertain

Expenses

Expense	Amount per fees and expenses estimates £	Expense incurred to date £	Anticipated further expense to closure £	Total anticipated expense £
Liquidator's fees	110,075.00	117,947.50	Uncertain	Uncertain
Petition Fees	920.00	920.00	Nil	920.00
Bonding	1,040.00	1,040.00	Uncertain	Uncertain
Advertising	300.00	225.30	Nil	225.30
Agents'/Valuers fees	20,000.00	18,737.95	Nil	18,737.95
AML Searches	N/A	5.60	Nil	5.60
Legal Fees	110.00	110.00	Nil	110.00
Postage	N/A	57.77	Uncertain	Uncertain
Category 2 Expenses (including Wilkin Chapman LLP Legal Fees)	5,000.00	9,409.46	Nil	9,409.46

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Unsecured creditors	2.55p/£	Uncertain

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 12 months.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix 1.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

The Liquidator has met the statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report.
- Notice of interim dividend to unsecured creditors.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Periodic case reviews to monitor progression.
- Day to day administrative tasks.
- Statutory filings and tax requirements.
- Cashiering duties.
- Administration of the estate account, including monthly reconciliations.

ENQUIRIES AND INVESTIGATIONS

As previously reported, the Liquidators' investigations into the Company's affairs have concluded.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix 3. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Asset realisations achieved in earlier reporting periods have been detailed in previous reports issued to creditors; only asset realisations not previously reported are detailed below.

Book debts

As previously reported, the Joint Liquidators instructed Wilkin Chapman LLP to pursue the funds due to the Company in respect of the book debts which had a book value of £82,658.26 and an uncertain realisable value. The total amount of £61,817.56 has been received to date, with monthly payments of £1,000.00 being made in order to finalise the matter. The amount realised is less than the book value as two debtors provided evidence of payment and therefore there was no payment due from them. This matter has now closed.

Stock

As previously reported, the stock of the Company was sold to Solarplicity UK Holdings Limited for the sum of £100,000.00. However, upon this matter being referred to Wilkin Chapman LLP, an associated company, to pursue the funds due to the Company, it was discovered that the stock was in fact sold to Solar Smart Systems Limited, an associated company of Solarplicity UK Holdings Limited. A payment plan was agreed in respect of

the outstanding balance at the initial rate of £1,000.00 per month, and this matter is to be reviewed on a regular basis, with a view to increasing the monthly payments. The total amount of £72,699.00 has been received to date. Solarplicity Smart Systems entered into liquidation on 16 November 2022 and a claim was lodged in the liquidation for the remaining balance, however the Liquidator advised there were no dividend prospects for creditors so this matter has now closed.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed at Appendix 3. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

There were no preferential creditors in the liquidation.

Unsecured creditors

HMRC was shown to be owed £3,690,000.00. A claim of £2,880,083.35 has been received in respect of its unsecured liability.

The trade and expense creditors as per the statement of affairs totalled £130,556.67, and the total amount of unsecured creditors detailed in the statement of affairs was £370,472,411.65.

Total claims received from unsecured creditors to date amount to £4,559,005.43. Please be advised that proofs of debt are still being received and therefore the total value of all unsecured claims is not known at present.

Dividend prospects

It is anticipated that a third and final distribution will be made to unsecured creditors. A notice of intended dividend will be issued to creditors in due course, however the quantum of the dividend payable is unknown at this stage.

ETHICS

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

Pre-Appointment Costs

Paid by Company/directors or Third party prior to appointment

The creditors authorised the fee of £5,000.00 for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 14 May 2018, which has been drawn in full.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and insolvency practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or insolvency practitioner.

The basis of the Liquidator's fees were approved by creditors on 27 July 2020 in accordance with the following resolution:

'Joint Liquidators' fees of £80,000.00 have already been approved and approval is sought for the additional Joint Liquidators' fees of £30,075.00 to be drawn on a time costs basis and be fixed by reference to the time given by them and their staff in attending to matters arising in the liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. The estimated Joint Liquidators' fees be capped at £110,075.00.'

The time costs for the period 14 May 2022 to 13 May 2023 total £12,697.50, representing 60.70 hours at an average hourly rate of £209.18. The time costs for the period are detailed at Appendix 4.

The total time costs during the period of appointment amount to £117,947.50 representing 537.10 hours at an average hourly rate of £219.60 and a comparison between the original estimate and time costs to date is given at Appendix 5. The sum of £110,075.00 has been drawn on account of time costs incurred.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the adjusted fees estimate has been exceeded; and
- the original expenses estimate has been exceeded.

The main reasons why the fees estimate has been exceeded is due to the outstanding work that needed to be undertaken, and is still to be undertaken, in order to progress the liquidation to closure. The most material tasks are summarised in this report and relate to the remaining asset realisations and the third and final dividend distribution to unsecured creditors whose claims have been agreed.

Expenses

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix 6. Also included in Appendix 6 is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

There are no category 1 expenses paid in the period 14 May 2022 to 13 May 2023.

The category 2 expenses in the period 14 May 2022 to 13 May 2023 total £9,409.46 are set out at Appendix 6. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 14 May 2018, and are also detailed at Appendix 7.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found on the Creditors Portal which can be accessed by our website www.wilkinchapman.co.uk/business-solutions. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Solicitors

The Liquidator instructed solicitors from Wilkin Chapman LLP, to pursue the funds due to the Company in respect of book debts and the assets sold to an associated Company. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT, and 15% of any realisations in respect of debt collection.

Period	Legal Fees (£)	Legal Disbursements (£)	Paid to Solicitors (£)
Reporting Period (Legal Fees)	1,955.47	0.00	4,032.46
Total to end of reporting period	7,332.47	0.00	7,332.47
Reporting Period (Book Debt Collection)	0.00	0.00	0.00
Total to end of reporting period	2,076.99	0.00	2,076.99

As mentioned above, Wilkin Chapman LLP is an associate of the Liquidator's firm, and Matthew Dix (the Liquidator) is a partner in Wilkin Chapman LLP. On 31 July 2019 creditors passed a resolution authorising the Liquidator to instruct Wilkin Chapman LLP.

Agents and valuers

Lahar Consultants Limited were instructed as agents and valuers in relation to numerous valuations of the assets undertaken both prior to and after the liquidation. The agents' costs also relate to the private sale and uplift and auction sale of the Company's assets. Their costs have been agreed on the basis of their standard sales commission rate, plus disbursements and VAT. The agents' fees from the date of appointment amount to £18,737.95 and they have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Await refund of VAT receivable

- The declaration and payment of a third and final dividend to unsecured creditors.

For further information regarding this case please contact Emma Hewitt-Walton on telephone number 01472 265980 or email emma.hewitt-walton@wilkinchapman.co.uk.

Signed: 

Matthew Dix
Liquidator

Dated: 5 July 2023

Appendix 1

Statutory Information

Company Name	AMP 5000 Limited (Formerly Solarplicity Limited)
Former Trading Name	N/A
Company Number	09749982
Registered Office	Wilkin Chapman LLP, Cartergate House, 26 Chantry Lane, Grimsby, North East Lincolnshire, DN31 2LJ
Former Registered Office	Unit 8 Peerglow Centre, Marsh Lane, Ware, Hertfordshire, SG12 9QL
Office holder	Matthew Dix
Office holder's address	Wilkin Chapman LLP, Cartergate House, 26 Chantry Lane, Grimsby, North East Lincolnshire, DN31 2LJ
Date of appointment	14 May 2018
Change in officeholder	<p>On 19 March 2021 Karen Tracy Potts was replaced by Matthew Dix of this firm, as Joint Liquidator, following an order of the High Court in proceedings entitled CR-2021-000463 (KTP).</p> <p>Ian Michael Rose was removed as Joint Liquidator, following an order of the High Court dated 18 July 2022, in proceedings entitled CR-2022-002064.</p>

Appendix 2

Receipts and Payments account for the period 14 May 2022 to 13 May 2023 & cumulative for the full period

AMP 5000 Limited (Formerly Solarplicity Limited)
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 14/05/2022 To 13/05/2023 £	From 14/05/2018 To 13/05/2023 £
RECEIPTS			
Intangible Assets	Uncertain	0.00	0.00
Tangible Assets	24,000.00	0.00	0.00
Motor Vehicles	163,600.00	0.00	114,265.76
Stock	135,000.00	2,499.99	72,699.00
Book Debts	Uncertain	35,133.84	61,817.56
Associated Debtors	Uncertain	12,835.84	20,690.84
Sundry refunds		0.00	9.08
Cash at Bank	26,296.17	0.00	26,312.43
Bank interest, gross		388.60	2,262.18
Funds held in Escrow Account		0.00	25,108.65
Sundry refunds		0.00	485.00
		<u>50,858.27</u>	<u>323,650.50</u>
PAYMENTS			
Petition fees		0.00	920.00
Specific bond		0.00	1,040.00
Preparation of Statement of affairs		0.00	5,000.00
Liquidator's fees		5,145.00	110,075.00
Agents'/Valuers' fees		0.00	18,737.95
Legal fees		4,032.46	9,519.46
Corporation Tax		45.79	304.39
AML Searches		0.00	5.60
Telephone/Printing/Fax		0.00	91.70
Postage		0.00	53.07
Travel and Mileage		0.00	175.05
Statutory advertising		0.00	225.30
Trade & Expense Creditors	(130,556.67)	4,137.12	5,863.10
Associated Companies	(1,341,854.98)	24,086.60	34,135.32
HM Revenue & Customs	(369,000,000.00)	51,776.28	73,376.91
Ordinary Shareholders	(100.00)	0.00	0.00
		<u>89,223.25</u>	<u>259,522.85</u>
Net Receipts/(Payments)		<u>(38,364.98)</u>	<u>64,127.65</u>
MADE UP AS FOLLOWS			
Estate Account		(39,184.79)	62,950.31
VAT Receivable / (Payable)		819.81	1,294.99
		<u>(38,364.98)</u>	<u>64,245.30</u>

Liquidator

Appendix 3

Detailed list of work undertaken for AMP 5000 Limited (Formerly Solarplicity Limited) in Creditors' Voluntary Liquidation for the review period 14 May 2022 to 13 May 2023

Below is detailed information about the tasks undertaken by the Liquidator(s).

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties
Creditors' decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions For virtual or physical meetings: preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Responding to queries and questions following decisions
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Litigation / Recoveries	Strategy meeting regarding litigation Preparing brief to solicitors/Counsel Liaising with solicitors regarding recovery actions Attending to negotiations Attending to settlement matters
Realisation of Assets	
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Liaising with debt collectors and solicitors

AMP 5000 Limited (Formerly Solarplicity Limited) (IN LIQUIDATION)
The Liquidator's Progress Report for period: 14 May 2022 to 13 May 2023

General Description	Includes
Stock	Conducting stock takes Reviewing stock values Liaising with agents and potential purchasers Analysing the value in WIP Contracting with service-providers/suppliers to complete WIP
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims
Dividend procedures	Agreeing allocation of realisations and costs between fixed and floating charges Paying a distribution to secured creditors and seeking confirmation of discharged claims Paying a distribution to preferential/secondary preferential or unsecured creditors The process below will need to be applied for each class of creditor paid: Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/Ni deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends When paying the secondary preferential creditor the adjudication of HMRC's secondary preferential claim, may involve bringing the Company's preferential tax affairs up to date

Current Charge-out Rates for the firm

Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	375
Manager	275
Assistant Manager	225
Senior Administrator	200
Administrator	175
Cashier	150
Assistants and Support Staff	100

Appendix 4

Time cost information for period 14 May 2022 to 13 May 2023 & cumulative for full period

Time Entry - Detailed SIP9 Time & Cost Summary

AK11C - AMP 5000 Limited (Formerly Solarplicity Limited)
From: 14/05/2022 To: 13/05/2023
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN : Administration & Planning	0.50	22.00	0.20	13.60	36.30	7,417.50	204.34
CR-CRED : Creditors & Distributions	0.90	7.40	0.00	0.00	8.30	2,012.50	242.47
IN-INV : Investigations	0.00	0.50	0.00	0.00	0.50	137.50	275.00
RA-FLTG : Asset Realisations / Contributions	1.30	1.50	0.00	0.00	2.80	825.00	294.64
S3-STAT : Statutory & Compliance	0.00	1.30	11.50	0.00	12.80	2,305.00	180.08
Productive Time	2.70	32.70	11.70	13.60	60.70	12,697.50	209.18
Total Hours	2.70	32.70	11.70	13.60	60.70	12,697.50	209.18
Total Fees Claimed						110,075.00	

Time Entry - Detailed SIP9 Time & Cost Summary

AK11C - AMP 5000 Limited (Formerly Solarplicity Limited)
To: 13/05/2023
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN : Administration & Planning	12.75	49.20	68.15	59.65	189.75	37,623.75	198.28
CR-CRED : Creditors & Distributions	15.20	12.60	32.65	5.60	66.05	14,851.25	224.85
IN-INV : Investigations	7.90	116.85	30.80	0.85	156.40	35,195.00	225.03
RA-FLTG : Asset Realisations / Contributions	27.40	9.10	26.80	0.00	63.10	17,062.50	270.72
S1-EMP : Employees	0.60	0.00	0.00	0.00	0.60	225.00	375.00
S3-STAT : Statutory & Compliance	5.00	15.50	40.70	0.00	61.20	12,970.00	211.93
Productive Time	68.85	203.25	198.90	66.10	537.10	117,947.50	219.60
Total Hours	68.85	203.25	198.90	66.10	537.10	117,947.50	219.60
Total Fees Claimed						110,075.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursement (Grouped By Analysis Code)

AK11C - AMP 5000 Limited (Formerly Solarplicity Limited)
All Post Appointment Project Codes
To: 13/05/2023

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Disbursement Description / Analysis Codes	Amount
Advertising: (D2ADVERT :)	225.30
Fax and Printing: (D2FAXPRINT :)	161.15
Legal Costs: (D2LEGAL :)	110.00
Mileage: (D2MILE :)	175.05
Postage: (D2POST :)	57.77
Company Searches: (D2SEARCH :)	5.60
Stationary: (D2STATION :)	25.00
Total	759.87

Appendix 5

Time costs summary for period, cumulative & comparison with estimate for AMP 5000 Limited (Formerly Solarplicity Limited) in Creditors Voluntary Liquidation.

Work category	Adjusted fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration & Planning	131.00	222.71	29,175.00	36.30	204.34	7,417.50	189.75	198.28	37,623.75
Creditors & Distributions	54.00	218.52	11,800.00	8.30	242.47	2,012.50	66.05	224.85	14,851.25
Investigations	165.00	221.21	36,500.00	0.50	275.00	137.50	156.40	225.03	35,195.00
Asset Realisations / Contributions	82.00	207.93	17,050.00	2.80	294.64	825.00	63.10	270.72	17,082.50
Employees	0.00	0.00	0.00	0	0.00	0.00	0.60	375.00	225.00
Statutory & Compliance	73.00	213.01	15,550.00	12.80	180.08	2,305.00	61.20	211.93	12,970.00

Appendix 6

Expenses summary for period, cumulative & comparison with estimate for AMP 5000 Limited (Formerly Solarplicity Limited) Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Petition Fees	920.00	0.00	920.00	
Bonding	1,040.00	0.00	1,040.00	
Advertising	300.00	0.00	225.30	
Agents'/Valuers' Fees	20,000.00	0.00	18,737.95	
AML Searches	5.60	0.00	5.60	
Legal Fees	110.00	0.00	110.00	
Postage	0.00	0.00	58.24	
Total Category 1 Expenses	22,375.60	0.00	21,097.09	
Category 2 Expenses				
Travel / Mileage	0.00	0.00	175.05	
Stationary	0.00	0.00	25.00	
Telephone / Printing / Fax	0.00	0.00	173.30	
Legal Fees (Wilkin Chapman LLP)	0.00	£1,955.47	£9,409.46	Instructed Wilkin Chapman LLP to help with realising assets such as pursuing the book debts.
Total Category 2 Expenses	0.00	£1,955.47	£9,782.81	

Appendix 7

WILKIN CHAPMAN LLP EXPENSES AND CHARGEOUT RATES EFFECTIVE FROM 1 APRIL 2021

Expenses

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

Charging Policy of Wilkin Chapman LLP

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Wilkin Chapman LLP and as they are incurred.

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Wilkin Chapman LLP are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting. (Not applicable from 1 April 2021)
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month. (Not applicable from 1 April 2021)
- With effect from 1 April 2021 the Office Holder(s) reserve the right to recharge the costs incurred for offsite storage of books and records, currently 5p per box, per week. In addition, a recharge may occur for the collection and return of the books and records.
- The Office Holder(s) also reserve the right to recharge the costs incurred for the destruction of the books and records upon their release, currently £1.70 per box.
- Printing and photocopying is charged at 15p per sheet.
- Faxes are charged at 50p per sheet.
- IPS computer charge £6.25 per month, up to a maximum of £200 per case. (Not applicable from 1 October 2018).
- Stationery charged at £5.00 per file.

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£375
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.

Please note that the above expenses and chargeout rates are the same as they were for Silke & Co Limited and have not changed since 1 October 2013, with the exception of the rate of the Insolvency Practitioner which increased from £350 on 1 April 2020.

Wilkin Chapman LLP

Charging Policy

Chargeout Rates

The officeholder has overall responsibility for the administration of the estate. The officeholder will be assisted by other members of staff in the insolvency case administration team, to whom tasks will be delegated. It is the officeholder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity, skill and experience actually required to perform it.

There are various grades of staff working in the officeholder's case administration team, and each grade is allocated an hourly charge out rate which is reviewed from time to time. Time spent by insolvency practitioners and all staff in relation to the insolvency estate is charged to the estate and is subject to VAT at the applicable rate, where appropriate. The minimum unit of time recorded is 6 minutes, and time is charged at the rates prevailing at the time the work is done.

Wilkin Chapman LLP's charge out rates are reviewed periodically, and the current hourly charge out rates, which are effective from 1 March 2022, are set out in the table below:

Grade	Rate (£)	Previous Rate (£)
Insolvency Practitioner	375	375
Senior Manager	300	-
Manager	275	275
Assistant Manager	250	225
Senior Administrator	200	200
Administrator	175	175
Cashier/Trainee Administrator	150	150
Assistants and Support Staff	100	100

Expenses

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

There are two categories of expense:

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

Category 2 expenses: These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

The following Category 2 expenses will be charged to a case, subject to creditor approval.

- Car Mileage – Charged at the rate of 45 pence plus VAT per mile

Payments to Associates

Any payments made by the office holder to associates must be disclosed and approved in the same manner as the office holder's remuneration or category 2 expenses.

Where the office holder instructs solicitors from Wilkin Chapman LLP, their charges will be calculated by reference to time spent dealing with the matter, at their prevailing hourly rates plus VAT and disbursements. The relevant hourly rates are set out in the table below. Where Wilkin Chapman LLP are instructed by the officeholder to deal with any debt collection work, their fees will be calculated on the basis of 15% of realisations, plus VAT and disbursements.

Grade	Applicable Hourly Rates (£)
Senior Solicitor/Partner	250-300
Solicitor	146-250
Trainee Solicitors/Paralegals	112-146

Legal disbursements

Where solicitors are instructed, they may incur disbursements which will be recharged as a disbursement to the insolvent estate at cost. Such disbursements likely to be incurred, and the basis of their charge, are summarised (but not limited to) the following:

- Counsel fees charged at time costs plus VAT at the prevailing rate.
- Court fees at cost.
- Car Mileage – charged at the rate of 45 pence plus VAT per mile.
- Search fees charged at cost plus VAT.
- Telegraphic Transfer Fee – charged at the rate of £25 plus VAT per transfer.

In certain circumstances where contentious litigation is required the Liquidator may be required to obtain insurance to protect the Company against any adverse cost orders. Such premiums would be paid as an expense of the winding-up from the proceeds of any recoveries achieved.

In such circumstances, and given the inherent risk of litigation, Solicitors and Counsel may require the Liquidator, acting on behalf of the Company, to enter into conditional fee arrangements. The fees proposed on such arrangements shall be on an enhanced time basis.