

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 7 4 9 9 8 2

Company name in full AMP 5000 Limited (Formerly Solarplicity Limited)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian Michael

Surname Rose

3 Liquidator's address

Building name/number Cartergate House

Street 26 Chantry Lane

Post town Grimsby

County/Region North East Lincolnshire

Postcode D N 3 1 2 L J

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Dix

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Cartergate House

Street 26 Chantry Lane

Post town Grimsby

County/Region North East Lincolnshire

Postcode D N 3 1 2 L J


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 1	^d 4	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1				
To date	^d 1	^d 3	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 1	^d 3	^m 0	^m 6	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emily Stokell**

Company name **Wilkin Chapman Business**

Solutions Limited

Address **Cartergate House**

26 Chantry Lane

Post town **Grimsby**

County/Region **North East Lincolnshire**

Postcode **D N 3 1 2 L J**

Country

DX

Telephone **01472 246666**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AMP 5000 Limited (Formerly Solarplicity Limited)
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs		From 14/05/2021 To 13/05/2022	From 14/05/2018 To 13/05/2022
£		£	£
	ASSET REALISATIONS		
Uncertain	Associated Debtors	2,500.00	7,855.00
Uncertain	Book Debts	7,000.00	26,683.72
26,296.17	Cash at Bank	NIL	26,312.43
Uncertain	Intangible Assets	NIL	NIL
163,600.00	Motor Vehicles	NIL	114,501.06
135,000.00	Stock	833.33	70,199.01
24,000.00	Tangible Assets	NIL	NIL
		10,333.33	245,551.22
	OTHER REALISATIONS		
	Bank interest, gross	241.77	1,873.58
	Funds held in Escrow Account	NIL	25,108.65
	Sundry refunds	NIL	494.08
		241.77	27,476.31
	COST OF REALISATIONS		
	Agents'/Valuers' fees	NIL	18,737.95
	AML Searches	NIL	5.60
	Corporation Tax	61.37	258.60
	Legal fees	2,465.00	5,487.00
	Liquidator's fees	10,830.00	104,930.00
	Petition fees	NIL	920.00
	Postage	NIL	53.07
	Preparation of Statement of affairs	NIL	5,000.00
	Specific bond	NIL	1,040.00
	Statutory advertising	NIL	225.30
	Telephone/Printing/Fax	NIL	91.70
	Travel and Mileage	NIL	175.05
		(13,356.37)	(136,924.27)
	UNSECURED CREDITORS		
(1,341,854.98)	Associated Companies	NIL	10,048.72
(369,000,000.00)	HM Revenue & Customs	NIL	21,600.63
(130,556.67)	Trade & Expense Creditors	NIL	1,725.98
		NIL	(33,375.33)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(370,123,615.48)		(2,781.27)	102,727.93
	REPRESENTED BY		
	Estate Account		102,135.10
	Vat control		619.00
	VAT payable		(166.67)
	VAT receivable		140.50
			102,727.93

AMP 5000 Limited (Formerly Solarplicity Limited)
(In Liquidation)
Supplementary Information

Registered Office / Home Address

Wilkin Chapman Business Solutions Limited Cartergate House
26 Chantry Lane
Grimsby
North East Lincolnshire
DN31 2LJ

Registered Number

09749982

Appointment Details

First Partner - Ian Michael Rose
Cartergate House, 26 Chantry Lane, Grimsby, North East Lincolnshire, DN31 2LJ
Appointment Date - 14/05/2018

Second Partner - Matthew Dix

Cartergate House, 26 Chantry Lane, Grimsby, North East Lincolnshire, DN31 2LJ
Appointment Date - 19/03/2021

Changes to Office Holders

Karen Tracy Potts ceased on 19/03/2021

Additional Information

Dividends / Distributions / Consigned Funds : E = Equalising

Dividend Type	Date	Admitted	Number	Paid	p in £
Creditor Unsecured	07/11/2019	4,435,042.47	10	33,262.83	0.75
Creditor Unsecured (E)	07/11/2019	15,000.00	1	112.50	0.75

Unrealisable Assets

Details of Basis of Remuneration

Time costs

Statement of Remuneration / Expenses

For period 14/05/2021 to 13/05/2022

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Liquidator's fees	10,830.00	0.00	0.00	10,830.00
Legal fees	2,465.00	0.00	0.00	2,465.00
Corporation Tax	61.37	0.00	0.00	61.37
	13,356.37	0.00	0.00	13,356.37

ANNUAL PROGRESS REPORT

AMP 5000 LIMITED (FORMERLY SOLARPLICITY LIMITED) (IN LIQUIDATION)

wilkin chapman

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix 1- Statutory Information
- Appendix 2– Receipts and Payments Account for the period 14 May 2021 to 13 May 2022
- Appendix 3 - Detailed list of work undertaken in the period
- Appendix 4 - Time Cost information for period 14 May 2021 to 13 May 2022 & cumulative for full period
- Appendix 5 - Time Costs summary for period, cumulative & comparison with estimate
- Appendix 6 - Expenses Summary for period, cumulative & comparison with estimate
- Appendix 7 – Full Charge Out and Expenses Summary

EXECUTIVE SUMMARY

This is the Joint Liquidators fourth annual report in relation to this matter, and it covers the reporting period from 14 May 2021 to 13 May 2022. This report should be read in conjunction with the Joint Liquidators' previous correspondence to creditors, and my previous progress reports, as set out in the table below:

Date of Report	Period
25 June 2019	14 May 2018 to 13 May 2019
2 July 2020	14 May 2019 to 13 May 2020
15 June 2021	14 May 2020 to 13 May 2021

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs £	Realisations to date £	Anticipated future realisations £	Total anticipated realisations £
Intangible Assets	Uncertain	Nil	Nil	Nil
Tangible Assets	24,000.00	Nil	Nil	Nil
Motor Vehicles	163,600.00	114,501.06	Nil	114,501.06
Stock	135,000.00	70,199.01	Uncertain	Uncertain
Book Debts	Uncertain	26,683.72	Uncertain	Uncertain
Associated Debtors	Uncertain	7,855.00	Uncertain	Uncertain
Sundry Refunds	N/A	9.08	Nil	Uncertain
Cash at Bank	26,296.17	26,312.43	Nil	26,312.43
Funds Held in Escrow Account	N/A	25,108.65	Nil	25,108.65
Sundry Refunds	N/A	485.00	Nil	485.00

Expenses

Expense	Amount per fees and expenses estimates £	Expense incurred to date £	Anticipated further expense to closure £	Total anticipated expense £
Joint Liquidators' Fees	110,075.00	105,250.00	Uncertain	Uncertain
Petition Fees	920.00	920.00	Nil	920.00
Bonding	1,040.00	1,040.00	Uncertain	Uncertain
Advertising	300.00	225.30	Nil	225.30
Agents'/Valuers' Fees	20,000.00	18,737.95	Nil	18,737.95
AML Searches	N/A	5.60	Nil	5.60
Legal Fees	110.00	110.00	Nil	110.00
Postage	N/A	57.77	Uncertain	Uncertain
Category 2 Expenses	500.00	5,738.20	Uncertain	Uncertain

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Unsecured creditors	0.75p/£	Uncertain

Closure

Due to the issues outstanding as listed above, it is difficult to estimate the timing of the closure of the liquidation.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix 1.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews etc.

ENQUIRIES AND INVESTIGATIONS

As previously reported, the Joint Liquidators' investigations into the Company's affairs have concluded.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix 3. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Asset realisations achieved in earlier reporting periods have been detailed in previous reports issued to creditors; only asset realisations not previously reported are detailed below.

Intangible Assets

As previously reported, the matter in respect of the intangible assets, including the Company trademark and patents, remains ongoing. A further update will be provided in due course.

Stock

As previously reported, the stock of the Company was sold to Solarplicity UK Holdings Limited for the sum of £100,000.00. However, upon this matter being referred to Wilkin Chapman LLP, an associated company, to pursue the funds due to the Company, it was discovered that the stock was in fact sold to Solar Smart Systems Limited, another associated company of Solarplicity UK Holdings Limited. A payment plan was agreed in respect of the outstanding balance at the initial rate of £1,000.00 per month, and this matter is to be reviewed on a regular basis, with a view to increasing the monthly payments. The total amount of £70,199.01 has been received to date.

Book Debts

As previously reported, the Joint Liquidators instructed Wilkin Chapman LLP to pursue the funds due to the Company in respect of the book debts which had a book value of £82,658.26 and an "uncertain" realisable value. The total amount of £26,683.72 has been received to date, with monthly payments of £1,000.00 being made in respect of the outstanding balance. This matter remains ongoing and subject to review of the monthly payments being made.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed at Appendix 3. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

There were no preferential creditors in the liquidation.

Unsecured creditors

HMRC was shown to be owed £3,690,000.00. A claim of £2,880,083.35 has been received in respect of its unsecured liability.

The trade and expense creditors as per the statement of affairs totalled £130,556.67, and the total amount of unsecured creditors detailed in the statement of affairs was £370,472,411.65.

Total claims received from unsecured creditors to date amount to £4,559,005.43. Please be advised that proofs of debt are still being received and therefore the total value of all unsecured claims is not known at present.

Dividend prospects

It is anticipated that a distribution will be made to unsecured creditors. A notice of intended dividend has been issued under separate cover.

ETHICS

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

Pre-Appointment Costs

The creditors authorised the fee of £5,000.00 for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 14 May 2018, which has been drawn in full by us, as Joint Liquidators.

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and insolvency practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or insolvency practitioner.

The basis of the Joint Liquidators' fees was further approved by creditors on 27 July 2020 in accordance with the following resolution:

'Joint Liquidators' fees of £80,000.00 have already been approved and approval is sought for the additional Joint Liquidators' fees of £30,075.00 to be drawn on a time costs basis and be fixed by reference to the time given by them and their staff in attending to matters arising in the liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. The estimated Joint Liquidators' fees be capped at £110,075.00.'

The time costs for the period 14 May 2021 to 13 May 2022 total £10,572.50, representing 50.95 hours at an average hourly rate of £207.51. The time costs for the period are detailed at Appendix 4.

The total time costs during the period of appointment amount to £105,250.00 representing 476.40 hours at an average hourly rate of £220.93 and a comparison between the original estimate and time costs to date is given at Appendix 5. The sum of £104,930.00 has been drawn on account of time costs incurred.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the adjusted fees estimate is likely to be exceeded; and
- the original expenses estimate has been exceeded.

The main reasons why the fees estimate is likely to be exceeded is due to work that still needs to be undertaken in order to progress and conclude the liquidation. The most material tasks are summarised in this report, and relate to the remaining asset realisations and the dividends to distribute to unsecured creditors whose claims have been agreed.

Given the realisations in this case to date, the Joint Liquidators will review the position regarding fees when the prospects of realising the remaining assets become clearer.

Expenses

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix 6. Also included in Appendix 6 is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the period 14 May 2021 to 13 May 2022 total £0.47p are detailed at Appendix 6 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses for the period 14 May 2021 to 13 May 2022 total £12.15. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 14 May 2018, and are also detailed at Appendix VII.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at www.wilkinchapman.co.uk/business-solutions. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Solicitors

The Joint Liquidators have instructed solicitors from Wilkin Chapman LLP, to pursue the funds due to the Company, and this matter is ongoing as at the date of this report. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. Solicitors' fees for the period covered by this report amount to £1,720.00 plus VAT. The sum of £5,377.00 has been paid to date.

As mentioned above, Wilkin Chapman LLP is an associate of the Joint Liquidators' firm, and Matthew Dix (one of the Joint Liquidators) is a partner in Wilkin Chapman LLP. On 31 July 2019 creditors passed a resolution authorising the Joint Liquidators to instruct Wilkin Chapman LLP.

Agents and valuers

Lahar Consultants Limited were instructed as agents and valuers in relation to numerous valuation of the assets undertaken both prior to and after the liquidation. The agents' costs also relate to the private sale and the uplift and auction sale of the Company's assets. Their costs have been agreed on the basis of their standard sales commission rate, plus disbursements and VAT. The agents' fees/total time costs from the date of appointment amount to £18,737.95 and they have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

There are outstanding payments in respect of the assets which are being pursued by solicitors. The Joint Liquidators have issued a notice of intended dividend under separate cover. Therefore, it is not possible to confirm the timescale for the conclusion of the liquidation at present.

For further information regarding this case please contact Emily Stokell on telephone number 01472 246666 or email Emily.stokell@wilkinchapman.co.uk.

Signed:



Ian Michael Rose

Joint Liquidator

Dated: 16 June 2022

Appendix 1

Statutory Information

Company Name	AMP 5000 Limited (Formerly Solarplicity Limited)
Former Trading Name	Solarplicity Limited
Company Number	09749982
Registered Office	Wilkin Chapman Business Solutions Limited , Cartergate House, 26 Chantry Lane, Grimsby, North East Lincolnshire, DN31 2LJ
Former Registered Office	Unit 8 Peerglow Centre, Marsh Lane, Ware, Hertfordshire, SG12 9QL
Office holders	Ian Michael Rose and Matthew Dix
Office holders' address	Wilkin Chapman Business Solutions Limited, Cartergate House, 26 Chantry Lane, Grimsby, North East Lincolnshire, DN31 2LJ
Date of appointment	14 May 2018
Change in office holder:	On 19 March 2021 Catherine Lee-Baggaley was replaced by Matthew Dix of this firm, as Joint Liquidator, following an order of the High Court in proceedings entitled CR-2021-000464.

Appendix 2

Receipts and Payments account for the period 14 May 2021 to 13 May 2022

AMP 5000 Limited (Formerly Solarplicity Limited)
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 14/05/2021 To 13/05/2022 £	From 14/05/2018 To 13/05/2022 £
RECEIPTS			
Intangible Assets	Uncertain	0.00	0.00
Tangible Assets	24,000.00	0.00	0.00
Motor Vehicles	163,600.00	0.00	114,501.06
Stock	135,000.00	833.33	70,199.01
Book Debts	Uncertain	7,000.00	26,683.72
Associated Debtors	Uncertain	2,500.00	7,855.00
Sundry refunds		0.00	9.08
Cash at Bank	26,296.17	0.00	26,312.43
Bank interest, gross		241.77	1,873.58
Funds held in Escrow Account		0.00	25,108.65
Sundry refunds		0.00	485.00
		<u>10,575.10</u>	<u>273,027.53</u>
PAYMENTS			
Petition fees		0.00	920.00
Specific bond		0.00	1,040.00
Preparation of Statement of affairs		0.00	5,000.00
Liquidator's fees		10,830.00	104,930.00
Agents'/Valuers' fees		0.00	18,737.95
Legal fees		2,465.00	5,487.00
Corporation Tax		61.37	258.60
AML Searches		0.00	5.60
Telephone/Printing/Fax		0.00	91.70
Postage		0.00	53.07
Travel and Mileage		0.00	175.05
Statutory advertising		0.00	225.30
Trade & Expense Creditors	(130,556.67)	0.00	1,725.98
Associated Companies	(1,341,854.98)	0.00	10,048.72
HM Revenue & Customs	(369,000,000.00)	0.00	21,600.63
Ordinary Shareholders	(100.00)	0.00	0.00
		<u>13,356.37</u>	<u>170,299.60</u>
Net Receipts/(Payments)		<u>(2,781.27)</u>	<u>102,727.93</u>
MADE UP AS FOLLOWS			
Estate Account		(2,744.10)	102,135.10
VAT Receivable / (Payable)		(37.17)	592.83
		<u>(2,781.27)</u>	<u>102,727.93</u>

Appendix 3

Detailed list of work undertaken for AMP 5000 Limited (Formerly Solarplcity Limited) in Creditors' Voluntary Liquidation for the review period 14 May 2021 to 13 May 2022

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Litigation / Recoveries	Strategy meeting regarding litigation Seeking funding from creditors Reviewing terms of solicitors' conditional fee agreements Preparing brief to solicitors/Counsel Liaising with solicitors regarding recovery actions
Realisation of Assets	
Stock/Book Debts	Collecting funds Liaising with solicitors
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD

Current Charge-out Rates for the firm

ANNUAL PROGRESS REPORT OF AMP 5000 LIMITED (FORMERLY SOLARPLICITY LIMITED) (IN LIQUIDATION)

Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates
	£
Insolvency Practitioner/Partners	375
Manager	275
Assistant Manager	225
Senior Administrator	200
Administrator	175
Cashier	150
Assistants and Support Staff	100

Appendix 4

Time cost information for period 14 May 2021 to 13 May 2022 & cumulative for full period

Time Entry - Detailed SIP9 Time & Cost Summary

AK11C - AMP 5000 Limited (Formerly Solarplicity Limited)
From: 14/05/2021 To: 13/05/2022
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN : Administration & Planning	1.50	15.20	0.60	17.85	35.15	6,810.00	193.74
CR-CRED : Creditors & Distributions	0.00	1.70	0.20	1.10	3.00	527.50	175.83
IN-INV : Investigations	0.00	0.20	0.00	0.00	0.20	55.00	275.00
RA-FLTG : Asset Realisations / Contributions	0.00	0.90	0.00	0.00	0.90	202.50	225.00
S3-STAT : Statutory & Compliance	1.70	10.00	0.00	0.00	11.70	2,977.50	254.49
Productive Time	3.20	28.00	0.80	18.95	50.95	10,572.50	207.51
Total Hours	3.20	28.00	0.80	18.95	50.95	10,572.50	207.51
Total Fees Claimed						0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

AK11C - AMP 5000 Limited (Formerly Solarplicity Limited)
To: 13/05/2022
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN : Administration & Planning	12.25	27.20	67.95	46.05	153.45	30,206.25	196.85
CR-CRED : Creditors & Distributions	14.30	5.20	32.65	5.60	57.75	12,838.75	222.32
IN-INV : Investigations	7.90	116.35	30.80	0.85	155.90	35,057.50	224.87
RA-FLTG : Asset Realisations / Contributions	26.10	7.60	26.80	0.00	60.30	16,257.50	269.61
S1-EMP : Employees	0.60	0.00	0.00	0.00	0.60	225.00	375.00
S3-STAT : Statutory & Compliance	5.00	14.20	29.20	0.00	48.40	10,665.00	220.35
Productive Time	66.15	170.55	187.20	52.50	476.40	105,250.00	220.93
Total Hours	66.15	170.55	187.20	52.50	476.40	105,250.00	220.93
Total Fees Claimed						0.00	

Appendix 5

Time costs summary for period, cumulative & comparison with estimate for AMP 5000 Limited (Formerly Solarplicity Limited) IN CREDITORS VOLUNTARY LIQUIDATION

	Adjusted fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration & Planning	131.00	222.71	29,175.00	35.15	193.74	6,810.00	153.45	196.85	30,206.25
Creditors & Distributions	54.00	218.52	11,800.00	3.00	175.83	527.50	57.75	222.32	12,838.75
Investigations	165.00	221.21	36,500.00	0.20	275.00	55.00	155.90	224.87	35,057.50
Asset Realisations / Contributions	82.00	207.93	17,050.00	0.90	225.00	202.50	60.30	269.61	16,257.50
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.60	375.00	225.00
Statutory & Compliance	73.00	213.01	15,550.00	11.70	254.49	2,977.50	48.40	220.35	10,665.00

Appendix 6

Expenses summary for period, cumulative & comparison with estimate for AMP 5000 Limited (Formerly Solarplicity Limited) in Creditors' Voluntary Liquidation

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Petition Fees	920.00	0.00	920.00	
Bonding	1,040.00	0.00	1,040.00	
Advertising	300.00	0.00	225.30	
Agents'/Valuers' Fees	20,000.00	0.00	18,737.95	
AML Searches	5.60	0.00	5.60	
Legal Fees	110.00	0.00	110.00	
Postage	0.00	0.47	57.77	
Total Category 1 Expenses	22,375.60	0.47	21,096.62	
Category 2 Expenses				
Travel / Mileage	0.00	0.00	175.05	
Stationery	0.00	0.00	25.00	
Telephone / Printing / Fax	0.00	12.15	161.15	
Legal Fees (Wilkin Chapman LLP)	0.00	1,750.00	5,377.00	
Total Category 2 Expenses	0.00	1,762.15	5,738.20	

Appendix 7

WILKIN CHAPMAN BUSINESS SOLUTIONS LIMITED EXPENSES AND CHARGEOUT RATES EFFECTIVE FROM 1 APRIL 2021

Expenses

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

Charging Policy of Wilkin Chapman Business Solutions Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Wilkin Chapman Business Solutions Limited and as they are incurred.

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Wilkin Chapman Business Solutions Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting. (Not applicable from 1 April 2021)
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month. (Not applicable from 1 April 2021)
- With effect from 1 April 2021 the Office Holder(s) reserve the right to recharge the costs incurred for offsite storage of books and records, currently 5p per box, per week. In addition, a recharge may occur for the collection and return of the books and records.
- The Office Holder(s) also reserve the right to recharge the costs incurred for the destruction of the books and records upon their release, currently £1.70 per box.
- Printing and photocopying is charged at 15p per sheet.
- Faxes are charged at 50p per sheet.
- IPS computer charge £6.25 per month, up to a maximum of £200 per case. (Not applicable from 1 October 2018).
- Stationery charged at £5.00 per file.

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£375
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.

Please note that the above expenses and chargeout rates are the same as they were for Silke & Co Limited and have not changed since 1 October 2013, with the exception of the rate of the Insolvency Practitioner which increased from £350 on 1 April 2020.

Wilkin Chapman Business Solutions Limited

Charging Policy

Chargeout Rates

The officeholder has overall responsibility for the administration of the estate. The officeholder will be assisted by other members of staff in the insolvency case administration team, to whom tasks will be delegated. It is the officeholder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity, skill and experience actually required to perform it.

There are various grades of staff working in the officeholder's case administration team, and each grade is allocated an hourly charge out rate which is reviewed from time to time. Time spent by insolvency practitioners and all staff in relation to the insolvency estate is charged to the estate and is subject to VAT at the applicable rate, where appropriate. The minimum unit of time recorded is 6 minutes, and time is charged at the rates prevailing at the time the work is done.

Wilkin Chapman Business Solutions Limited's charge out rates are reviewed periodically, and the current hourly charge out rates, which are effective from 1 March 2022, are set out in the table below:

Grade	Rate (£)	Previous Rate (£)
Insolvency Practitioner	375	375
Senior Manager	300	-
Manager	275	275
Assistant Manager	250	225
Senior Administrator	200	200
Administrator	175	175
Cashier	150	150
Assistants and Support Staff	100	100

Expenses

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

There are two categories of expense:

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

Category 2 expenses: These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

The following Category 2 expenses will be charged to a case, subject to creditor approval.

- Car Mileage – Charged at the rate of 45 pence plus VAT per mile

Payments to Associates

Any payments made by the office holder to associates must be disclosed and approved in the same manner as the office holder's remuneration or category 2 expenses.

Where the office holder instructs solicitors from Wilkin Chapman LLP, a firm associated with Wilkin Chapman Business Solutions Limited, their charges will be calculated by reference to time spent dealing with the matter, at their prevailing hourly rates plus VAT and disbursements. The relevant hourly rates are set out in the table below. Where Wilkin Chapman LLP are instructed by the officeholder to deal with any debt collection work, their fees will be calculated on the basis of 15% of realisations, plus VAT and disbursements.

Grade	Applicable Hourly Rates (£)
Senior Solicitor/Partner	250-300
Solicitor	146-250
Trainee Solicitors/Paralegals	112-146

Legal disbursements

Where solicitors are instructed, they may incur disbursements which will be recharged as a disbursement to the insolvent estate at cost. Such disbursements likely to be incurred, and the basis of their charge, are summarised (but not limited to) the following:

- Counsel fees charged at time costs plus VAT at the prevailing rate.
- Court fees at cost.
- Car Mileage – charged at the rate of 45 pence plus VAT per mile.
- Search fees charged at cost plus VAT.
- Telegraphic Transfer Fee – charged at the rate of £25 plus VAT per transfer.

In certain circumstances where contentious litigation is required the Joint Liquidators may be required to obtain insurance to protect the Company against any adverse cost orders. Such premiums would be paid as an expense of the winding-up from the proceeds of any recoveries achieved.

In such circumstances, and given the inherent risk of litigation, Solicitors and Counsel may require the Joint Liquidators, acting on behalf of the Company, to enter into conditional fee arrangements. The fees proposed on such arrangements shall be on an enhanced time basis.