

Registered Number 09749387

STEVEN TUNSTALL PAINTING & DECORATING LIMITED

Abbreviated Accounts

31 March 2016

STEVEN TUNSTALL PAINTING & DECORATING LIMITED**Abbreviated Balance Sheet as at 31 March 2016****Registered Number 09749387**

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
Fixed assets		
Intangible assets	2	3,750
		<u>3,750</u>
Current assets		
Debtors		2,637
Cash at bank and in hand		6,420
		<u>9,057</u>
Creditors: amounts falling due within one year		<u>(10,835)</u>
Net current assets (liabilities)		<u>(1,778)</u>
Total assets less current liabilities		<u>1,972</u>
Creditors: amounts falling due after more than one year		<u>(1,047)</u>
Provisions for liabilities		<u>(750)</u>
Total net assets (liabilities)		<u><u>175</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		173
Shareholders' funds		<u><u>175</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

Mr. S Tunstall, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Valuation information and policy

All fixed assets are initially recorded at cost.

Assets held under hire purchase agreements are capitalized and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Other accounting policies

Deferred tax is provided on the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date.

The only financial instruments in issue are ordinary shares which are classified as equity.

2 Intangible fixed assets

	£
Cost	
Additions	5,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,000</u>
Amortisation	
Charge for the year	1,250
On disposals	-
At 31 March 2016	<u>1,250</u>
Net book values	
At 31 March 2016	<u><u>3,750</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>
	<i>£</i>
1 Ordinary share of £1 each	1
1 A Ordinary share of £1 each	1

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