

**REGISTERED NUMBER: 09749378 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**THE EAST INDIA COMPANY GIN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**THE EAST INDIA COMPANY GIN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTORS:**

S M Mehta  
A Banerjee  
Z Bhiwandiwalla

**REGISTERED OFFICE:**

7-8 Conduit Street  
London  
W1S 2XF

**REGISTERED NUMBER:**

09749378 (England and Wales)

**ACCOUNTANTS:**

Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		750		2,250
Tangible assets	5		<u>1,004</u>		<u>1,506</u>
			1,754		3,756
<b>CURRENT ASSETS</b>					
Stocks	6	44,742		43,967	
Debtors	7	37,158		25,495	
Cash at bank		<u>1,492</u>		<u>14,806</u>	
		83,392		84,268	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>572,823</u>		<u>431,991</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(489,431)</u>		<u>(347,723)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(487,677)</u>		<u>(343,967)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(487,678)</u>		<u>(343,968)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(487,677)</u>		<u>(343,967)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2020 and were signed on its behalf by:

S M Mehta - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

The East India Company Gin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The company is in a net liabilities position as at year end. However, the directors consider that the company has sufficient liquid assets to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. In particular, the director, who is owed money from the company has agreed not to seek repayment in the short term. Accordingly the directors consider that it is appropriate to prepare the accounts on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website Development Costs - 33.33% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2 ) .

4. INTANGIBLE FIXED ASSETS

	Website development costs £
<b>COST</b>	
At 1 July 2018 and 30 June 2019	4,500
<b>AMORTISATION</b>	
At 1 July 2018	2,250
Amortisation for year	1,500
At 30 June 2019	3,750
<b>NET BOOK VALUE</b>	
At 30 June 2019	750
At 30 June 2018	2,250

5. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 July 2018 and 30 June 2019	2,008
<b>DEPRECIATION</b>	
At 1 July 2018	502
Charge for year	502
At 30 June 2019	1,004
<b>NET BOOK VALUE</b>	
At 30 June 2019	1,004
At 30 June 2018	1,506

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

6. **STOCKS**

	2019	2018
	£	£
Finished goods	<u>44,742</u>	<u>43,967</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	9,231	1,446
Other debtors	22,918	-
VAT	4,420	3,855
Prepayments	<u>589</u>	<u>20,194</u>
	<u>37,158</u>	<u>25,495</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other loans	300,000	300,000
Trade creditors	6,211	(7,087)
Amounts owed to group undertakings	100,000	100,000
Corporation Tax payable	-	29
Pension payable	-	257
Other creditors	111,600	35,000
Director's current account	50,012	12
Accrued expenses	<u>5,000</u>	<u>3,780</u>
	<u>572,823</u>	<u>431,991</u>

9. **RELATED PARTY DISCLOSURES**

During the year, the EIC spirits pvt limited, a company registered in Singapore being the parent company. Provided a short term loan in the sum of £100,000 (2018 £100,000) to the company.

As at 30 June 2019, the company owed £111,600 (2018 £35,000) to Amigo International Trading Limited. The EIC gin limited and Amigo International Trading Limited are related party by virtue of having a common director.

At the year end the company owed £50,012 (2018: £12) to S M Mchta the director of the company, the loan is interest free and with no fixed repayment terms.

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors by the virtue of their share holding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.