

REGISTERED NUMBER: 09749034 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Finance Giant Ltd

Finance Giant Ltd (Registered number: 09749034)

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for the Year Ended 31 August 2017**

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DIRECTOR: K Kamal

REGISTERED OFFICE: The Gherkin
30 St. Mary Axe
London
London
EC3A 8EP

REGISTERED NUMBER: 09749034 (England and Wales)

ACCOUNTANTS: RA Accountants LLP
Chartered Certified Accountants
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		78,817		-
Tangible assets	5		<u>479</u>		<u>-</u>
			79,296		-
CURRENT ASSETS					
Cash at bank and in hand		61,387		25,000	
CREDITORS					
Amounts falling due within one year	6	<u>104,843</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(43,456)</u>		<u>25,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,840</u>		<u>25,000</u>
CAPITAL AND RESERVES					
Called up share capital	7		25,000		25,000
Retained earnings	8		<u>10,840</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>35,840</u>		<u>25,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 January 2018 and were signed by:

K Kamal - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Finance Giant Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

During the year company spent on developing software platform to use in its business process. The management is in the opinion that once the development is completed the economic benefit of using it flow to the business in the next 10 years until its replace with another.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>78,817</u>
At 31 August 2017	<u>78,817</u>
NET BOOK VALUE	
At 31 August 2017	<u>78,817</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>639</u>
At 31 August 2017	<u>639</u>
DEPRECIATION	
Charge for year	<u>160</u>
At 31 August 2017	<u>160</u>
NET BOOK VALUE	
At 31 August 2017	<u>479</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Taxation and social security	2,523	-
Other creditors	<u>102,320</u>	<u>-</u>
	<u>104,843</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17 £	31.8.16 £
25,000	Ordinary	1	<u>25,000</u>	<u>25,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

8. **RESERVES**

**Retained
earnings
£**

Profit for the year
At 31 August 2017

10,840
10,840

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The balance due to director, Mr Kamal Khusro at the balance sheet date was £9,600 (2016:Nil).

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director Kamal Khusro, by virtue of her 100% ownership of the share capital of the company.

11. **FIRST YEAR ADOPTION**

There were no transitional adjustments due to adoption of FRS 102 (1A) during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.