

Abbreviated Unaudited Accounts
for the Period 25 August 2015 to 25 February 2017
for
Legacies of London (Friern) Limited

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for the Period 25 August 2015 to 25 February 2017**

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Legacies of London (Friern) Limited

Company Information
for the Period 25 August 2015 to 25 February 2017

DIRECTORS:

E I Gatch
L P Gatch
S N Gelb
Y Shahar

SECRETARY:

P Grant

REGISTERED OFFICE:

Spiro Neil
707 High Road
Finchley
London
N12 0BT

REGISTERED NUMBER:

09748757 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Abbreviated Balance Sheet
25 February 2017

	Notes	£
CURRENT ASSETS		
Stocks		1,418,713
Debtors		<u>40,635</u>
		1,459,348
CREDITORS		
Amounts falling due within one year	2	<u>1,498,770</u>
NET CURRENT LIABILITIES		<u>(39,422)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(39,422)</u>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		<u>(39,522)</u>
SHAREHOLDERS' FUNDS		<u>(39,422)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 25 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 25 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2017 and were signed on its behalf by:

L P Gatch - Director

S N Gelb - Director

**Notes to the Abbreviated Accounts
for the Period 25 August 2015 to 25 February 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents property rents, excluding value added tax. Rent is recognised on a calendar basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Going concern

The accounts have been prepared on a going concern basis on the understanding that continued financial support will be forthcoming from the directors and their associates for a period of at least twelve months from the approval date of these accounts.

2. CREDITORS

Creditors include an amount of £ 607,634 for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.