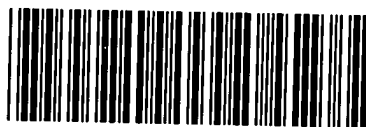


REGISTERED NUMBER: 09748178 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017
FOR
CORE FINANCE SOLUTIONS LIMITED

SATURDAY



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26/05/2018

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COMPANIES HOUSE

Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

CORE FINANCE SOLUTIONS LIMITED

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CORE FINANCE SOLUTIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: Mr. P Carter

REGISTERED OFFICE: 10 Alders Brook
Hilton
Derbyshire
DE65 5HF

REGISTERED NUMBER: 09748178 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

CORE FINANCE SOLUTIONS LIMITED (REGISTERED NUMBER: 09748178)

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2017**

| | Notes | 2017 £ | 2016 £ |
|----------------------------------------------|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 12,249 | 11,259 |
| Cash at bank | | 504 | 1,183 |
| | | <u>12,753</u> | <u>12,442</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 4,043 | 3,682 |
| | | <u>8,710</u> | <u>8,760</u> |
| NET CURRENT ASSETS | | | |
| | | <u>8,710</u> | <u>8,760</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,710</u> | <u>8,760</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 1 | 1 |
| Retained earnings | 7 | 8,709 | 8,759 |
| | | <u>8,710</u> | <u>8,760</u> |
| SHAREHOLDERS' FUNDS | | <u>8,710</u> | <u>8,760</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25-5-2018 and were signed by:



.....
Mr. P Carter - Director

The notes form part of these financial statements

CORE FINANCE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Core Finance Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TRANSITION TO FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 233 | 233 |
| Other debtors | 420 | 67 |
| Directors' current accounts | 11,596 | 10,959 |
| | <u>12,249</u> | <u>11,259</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 1,555 | 242 |
| Tax | 1,238 | 2,190 |
| Accruals and deferred income | 1,250 | 1,250 |
| | <u>4,043</u> | <u>3,682</u> |

CORE FINANCE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2017

6. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2017 | 2016 |
|----------------------------------|----------|-------------------|----------|----------|
| Number: | Class: | | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

7. RESERVES

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 September 2016 | 8,759 |
| Profit for the year | 4,950 |
| Dividends paid | (5,000) |
| At 31 August 2017 | <u>8,709</u> |

8. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2016.

No transitional adjustments were required in equity or profit or loss for the year.

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Carter throughout the current and previous year. Mr Carter is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 August 2017 and the period ended 31 August 2016:

| | 2017 £ | 2016 £ |
|--------------------------------------|---------------|---------------|
| Mr. P Carter | | |
| Balance outstanding at start of year | 10,959 | - |
| Amounts advanced | 30,765 | 23,025 |
| Amounts repaid | (30,127) | (12,066) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>11,597</u> | <u>10,959</u> |

The maximum outstanding during the year for Mr P Carter was £11,597

It is company policy to charge interest on all overdrawn loan accounts at HMRC official rate of interest. The amount owed at the year end in respect of the above loans was £420 and is included in other debtors.