

Company Registration number 09746179

ATLANTIC IMAGES LIMITED

Abbreviated Accounts

For the period ended 31 August 2016

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ATLANTIC IMAGES LIMITED

Financial statements for the period ended 31 August 2016

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ATLANTIC IMAGES LIMITED

Abbreviated balance sheet as at 31 August 2016

	<u>Notes</u>	<u>2016</u> <u>£</u>
Fixed assets		
Tangible assets	2	11,850
Current assets		
Cash at bank and in hand		4,916
Creditors: amounts falling due within one year		<u>(22,000)</u>
Net current liabilities		<u>(17,084)</u>
Current liabilities less total assets		<u>(5,234)</u>
Capital and reserves		
Called up share capital	3	100
Deficit on profit and loss account		<u>(5,334)</u>
Shareholder's funds		<u>(5,234)</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31 August 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 19 May 2017 and signed on its behalf.



Mr Christopher Whittle - Director

Company Registration No: 09746179

The notes on pages 2 to 2 form part of these financial statements.

ATLANTIC IMAGES LIMITED

Notes to the abbreviated accounts for the period ended 31 August 2016

1 Accounting policies

a) *Going concern*

The Director considers that, notwithstanding the Company's negative net assets position, it is appropriate to prepare accounts on a going concern basis as the company will be able to continue to meet its liabilities as they fall due, due to the continuing support of the company director.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery	20% reducing balance
Computer equipment	25% reducing balance

e) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
Additions	15,000
Depreciation:	
Provision for the year	3,150
At 31 August 2016	3,150
Net book value:	
At 31 August 2016	<u>11,850</u>

3 Called-up share capital

	<i>2016 £</i>
Allotted, called up and fully paid Equity shares:	
Ordinary shares of £1 each	<u>100</u>