

AMENDED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
ROCHESTER UTILITIES LIMITED

THURSDAY



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COMPANIES HOUSE

AMENDED

ROCHESTER UTILITIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

AMENDED

ROCHESTER UTILITIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2019

DIRECTORS:

G Coward
Mrs D Coward

SECRETARY:

Mrs D Coward

REGISTERED OFFICE:

Rochester House
Sir Thomas Longley Road
Medway City Estate
Rochester
Kent
ME2 4DU

REGISTERED NUMBER:

09746075

ACCOUNTANTS:

Calcutt Matthews WBZ Ltd
Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF

AMENDED

ROCHESTER UTILITIES LIMITED (REGISTERED NUMBER: 09746075)

BALANCE SHEET

31 August 2019

	Notes	31.8.19 £	31.8.18 £
FIXED ASSETS			
Tangible assets	4	69,834	45,356
Investments	5	-	102,597
		69,834	147,953
CURRENT ASSETS			
Stocks		295,694	463,824
Debtors	6	1,151,491	177,601
Cash at bank		436,703	173,992
		1,883,888	815,417
CREDITORS			
Amounts falling due within one year	7	970,421	693,147
NET CURRENT ASSETS		913,467	122,270
TOTAL ASSETS LESS CURRENT LIABILITIES		983,301	270,223
CREDITORS			
Amounts falling due after more than one year	8	34,919	-
NET ASSETS		948,382	270,223
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		948,282	270,123
SHAREHOLDERS' FUNDS		948,382	270,223

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AMENDED

ROCHESTER UTILITIES LIMITED (REGISTERED NUMBER: 09746075)

BALANCE SHEET - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2020 and were signed on its behalf by:



G Coward - Director

1. STATUTORY INFORMATION

Rochester Utilities Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

AMENDED

ROCHESTER UTILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2018	10,755	38,212	4,085	53,052
Additions	<u>5,179</u>	<u>38,702</u>	<u>5,227</u>	<u>49,108</u>
At 31 August 2019	<u>15,934</u>	<u>76,914</u>	<u>9,312</u>	<u>102,160</u>
DEPRECIATION				
At 1 September 2018	4,094	2,648	954	7,696
Charge for year	<u>2,960</u>	<u>18,567</u>	<u>3,103</u>	<u>24,630</u>
At 31 August 2019	<u>7,054</u>	<u>21,215</u>	<u>4,057</u>	<u>32,326</u>
NET BOOK VALUE				
At 31 August 2019	<u>8,880</u>	<u>55,699</u>	<u>5,255</u>	<u>69,834</u>
At 31 August 2018	<u>6,661</u>	<u>35,564</u>	<u>3,131</u>	<u>45,356</u>

AMENDED

ROCHESTER UTILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>37,869</u>
At 31 August 2019	<u>37,869</u>
DEPRECIATION	
Charge for year	<u>9,467</u>
At 31 August 2019	<u>9,467</u>
NET BOOK VALUE	
At 31 August 2019	<u>28,402</u>

5. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 September 2018	102,597
Additions	91,998
Disposals	<u>(194,595)</u>
At 31 August 2019	<u>-</u>
NET BOOK VALUE	
At 31 August 2019	<u>-</u>
At 31 August 2018	<u>102,597</u>

Rochester Utilities has invested in a public house named the 3 Crutches. This managed by the company Dawn and Gav Inns Limited - Co Number 11313136.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Trade debtors	759,317	177,501
Amounts owed by group undertakings	383,874	-
Other debtors	<u>8,300</u>	<u>100</u>
	<u>1,151,491</u>	<u>177,601</u>

AMENDED

ROCHESTER UTILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Hire purchase contracts	8,370	-
Trade creditors	120,646	87,171
Taxation and social security	523,807	441,275
Other creditors	<u>317,598</u>	<u>164,701</u>
	<u>970,421</u>	<u>693,147</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.19	31.8.18
	£	£
Hire purchase contracts	<u>34,919</u>	<u>-</u>

AMENDED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ROCHESTER UTILITIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rochester Utilities Limited for the year ended 31 August 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Rochester Utilities Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rochester Utilities Limited and state those matters that we have agreed to state to the Board of Directors of Rochester Utilities Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rochester Utilities Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rochester Utilities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rochester Utilities Limited. You consider that Rochester Utilities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rochester Utilities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Calcutt Matthews WBZ Ltd
Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF

25 February 2020