Registered number: 09745190

ACE MEDIA ASSOCIATES LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

PS Accountancy & Taxation Services Limited

FCA (Chartered Accountant)

Ferndene, Big Lane Clarborough Retford Nottinghamshire DN22 9LT

Ace Media Associates Limited Unaudited Financial Statements For The Year Ended 31 August 2017

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Ace Media Associates Limited Balance Sheet As at 31 August 2017

Registered number: 09745190

		31 Augus	st 2017	Period to 31 August 20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		125		250
		_		_	
			125		250
CURRENT ASSETS					
Debtors	7	505		510	
Cash at bank and in hand		52,978		18,655	
		53,483		19,165	
Creditors: Amounts Falling Due Within One Year	8	(27,520)		(10,243)	
NET CURRENT ASSETS (LIABILITIES)		_	25,963	-	8,922
TOTAL ASSETS LESS CURRENT LIABILITIES		_	26,088	_	9,172
NET ASSETS		_	26,088	=	9,172
CAPITAL AND RESERVES		_		_	
Called up share capital	9		1		1
Profit and Loss Account		_	26,087	_	9,171
SHAREHOLDERS' FUNDS		<u>-</u>	26,088	=	9,172

Ace Media Associates Limited Balance Sheet (continued) As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board	
Mr James Weatherup	

28th February 2018

The notes on pages 3 to 5 form part of these financial statements.

Ace Media Associates Limited Notes to the Unaudited Accounts For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment

over 3 years

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 August 2017	Period to 31 August 2016
Sales, marketing and distribution	1	-
	1	
6. Tangible Assets		
		Computer Equipment
		•

	Equipment
	£
Cost	
As at 1 September 2016	375
As at 31 August 2017	375
Depreciation	
As at 1 September 2016	125
Provided during the period	125
As at 31 August 2017	<u>250</u>
Net Book Value	
As at 31 August 2017	125
As at 1 September 2016	250

Ace Media ASSOciates Limited Notes to the Unaudited Accounts (continued) For The Year Ended 31 August 2017

7	Debtors
	Dening

			31 August 2017	Period to 31 August 2016
			£	£
Due within one year				
Trade debtors			-	500
Corporation tax recoverable assets			10	10
Other taxes and social security			495	
			505	510
8. Creditors: Amounts Falling Due Within One Year				
			31 August 2017	Period to 31 August 2016
			£	£
Trade creditors			2,950	2,950
Corporation tax			5,367	4,980
Other creditors			11,000	-
Accruals and deferred income			435	-
Director's loan account			7,768	2,313
			27,520	10,243
9. Share Capital				
	Value	Number	31 August 2017	Period to 31 August 2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1	1	1

10. Transactions With and Loans to Directors

Dividends paid to directors in the period were £11,000.

11. Dividends

	31 August 2017	Period to 31 August 2016
	£	£
On equity shares:		
Final dividend paid	5,000	11,000
	5,000	11,000

12. Ultimate Controlling Party

The company's ultimate controlling party is $Mr \ J \ K \ Weatherup$ by virtue of his ownership of 100% of the issued share capital in the company.

Ace Media ASSOciates Limited Notes to the Unaudited Accounts (continued) For The Year Ended 31 August 2017

13. General Information

Ace Media Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09745190. The registered office is Ferndene, Big Lane, Clarborough, Retford, Nottinghamshire, DN22 9LT.

lectronic form, authenticat	ion and maimer or d	envery under section	n 1072 or the Compa	illes Act 2006.	