

REGISTERED NUMBER: 09743733 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 AUGUST 2015 TO 30 SEPTEMBER 2016
FOR
SAFETOSIGN LIMITED**

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SAFETOSIGN LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 21 AUGUST 2015 TO 30 SEPTEMBER 2016**

DIRECTORS:

Mr S J Seltzer
Mrs M S Gournay
Mr A D Parry

REGISTERED OFFICE:

42 King Edward Court
Windsor
Berkshire
SL4 1TG

REGISTERED NUMBER:

09743733 (England and Wales)

ACCOUNTANTS:

FLB Accountants LLP
Chartered Accountants & Registered Auditors
42 King Edward Court
Windsor
Berkshire
SL4 1TG

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2016

	Notes	£
FIXED ASSETS		
Property, plant and equipment	4	721
CURRENT ASSETS		
Debtors	5	47,898
Cash at bank		<u>699,622</u>
		747,520
CREDITORS		
Amounts falling due within one year	6	<u>(59,100)</u>
NET CURRENT ASSETS		688,420
TOTAL ASSETS LESS CURRENT LIABILITIES		689,141
PROVISIONS FOR LIABILITIES		<u>(130)</u>
NET ASSETS		689,011
CAPITAL AND RESERVES		
Called up share capital		71
Share premium		1,534,949
Retained earnings		<u>(846,009)</u>
SHAREHOLDERS' FUNDS		689,011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 14 November 2016 and were signed on its behalf by:

Mr S J Seltzer - Director

Mr A D Parry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 AUGUST 2015 TO 30 SEPTEMBER 2016**

1. STATEMENT OF COMPLIANCE

SafeToSign Limited is a private company, limited by shares, registered in England and Wales. The company's registered office address is 42 King Edward Court, Windsor, Berkshire, SL4 1TG.

The company's financial statements have been prepared in compliance with Section 1A "Small Entities" of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as it applies to the financial statements of the company for the period ended 30 September 2016. The company early adopted FRS 102 as at 21 August 2015, the company's date of incorporation.

These financial statement are presented in Sterling (£) rounded to closest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 AUGUST 2015 TO 30 SEPTEMBER 2016

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financial transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets, that are measured at cost and amortised cost, are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
Additions	951
At 30 September 2016	<u>951</u>
DEPRECIATION	
Charge for period	230
At 30 September 2016	<u>230</u>
NET BOOK VALUE	
At 30 September 2016	<u>721</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 AUGUST 2015 TO 30 SEPTEMBER 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	5,608
Other debtors	<u>42,290</u>
	<u>47,898</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	31,178
Other creditors	<u>27,922</u>
	<u>59,100</u>

7. **RELATED PARTY DISCLOSURES**

During the period ended 30 September 2016 the company entered into transactions with related parties. Subject to paragraph 1AC.35 of FRS 102, the particulars of such transactions have been excluded from disclosure in these financial statements. In the opinion of the board of directors, transactions which have not been disclosed in the financial statements have been concluded under normal market conditions.

8. **ULTIMATE CONTROLLING PARTY**

The directors consider Mr H H Werdelin as the ultimate controlling party due to his influence and indirect majority control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.