

**McLaren PMG Developments
(Cardiff) Ltd
(formerly RHC McLaren
(Runnymede) Limited)**

Unaudited Report and Financial Statements

Year Ended

31 July 2017

Company Number 09741214

WEDNESDAY



A6ZRZHA9

A12

14/02/2018

#225

COMPANIES HOUSE

McLaren PMG Developments (Cardiff) Limited

Company Information

Directors	J A Gatley G M Inglis M R Hall T S Hobbs
Registered number	09741214
Registered office	3rd Floor East Leconfield House Curzon Street London W1J 5JA
Accountants	BDO LLP 55 Baker Street London W1U 7EU

McLaren PMG Developments (Cardiff) Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Statement of Income and retained earnings	3
Statement of financial position	3
Notes to the financial statements	4 - 5

McLaren PMG Developments (Cardiff) Limited

Directors' Report for the Year Ended 31 July 2017

The directors present their report and the financial statements for the year ended 31 July 2017.

Principal activity

The company was dormant and has not traded during the year.

On 20 August 2015, the company changed its name from RHC McLaren (Runnymede) limited to McLaren PMG Developments (Cardiff) Limited.

Directors

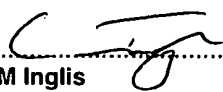
The directors who served during the year were:

J A Gatley
G M Inglis
M R Hall (appointed 24 January 2017)
T S Hobbs (appointed 24 January 2017)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


.....
G M Inglis
Director

Date: 21/12/17

McLaren PMG Developments (Cardiff) Limited

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Financial Statements of McLaren PMG Developments (Cardiff) Limited for the Year Ended 31 July 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McLaren PMG Developments (Cardiff) Limited for the year ended 31 July 2017 which comprise the statement of income and retained earnings, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of McLaren PMG Developments (Cardiff) Limited, as a body, in accordance with the terms of our engagement letter dated 14 December 2017. Our work has been undertaken solely to prepare for your approval the accounts of McLaren PMG Developments (Cardiff) Limited and state those matters that we have agreed to state to the board of directors of McLaren PMG Developments (Cardiff) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than McLaren PMG Developments (Cardiff) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that McLaren PMG Developments (Cardiff) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of McLaren PMG Developments (Cardiff) Limited. You consider that McLaren PMG Developments (Cardiff) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McLaren PMG Developments (Cardiff) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

BDO LLP
Chartered Accountants
London
United Kingdom

Date: *30/1/18*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

McLaren PMG Developments (Cardiff) Limited

Registered number: 09741214

Statement of Income and Retained Earnings for the Year Ended 31 July 2017

The company has not traded during the year or the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Statement of Financial Position as at 31 July 2017

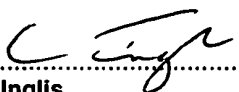
	Note	2017 £	2016 £
Current assets			
Debtors	4	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Share capital	5	100	100
		<u>100</u>	<u>100</u>

For the year ended 31 July 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
G M Inglis
Director

Date: 20/12/12

The notes on pages 4 to 5 form part of these financial statements.

McLaren PMG Developments (Cardiff) Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

1. General information

McLaren PMG Developments (Cardiff) Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is stated on the company information page and the nature of the company's operations and principal activity is set out in the directors' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

This information is included in the consolidated financial statements of McLaren Property Holdings LLP as at 31 July 2017 and these financial statements may be obtained from Leconfield House, 3rd Floor East, Curzon Street, London, W1J 5JA.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

There are no estimates and judgements that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the financial period.

McLaren PMG Developments (Cardiff) Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	100	100

All amounts shown under debtors fall due for payment within one year.

5. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. Related party transactions

The company has taken advantage of the exemption available under paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.

7. Controlling party

The company is deemed to be controlled equally by McLaren Holdings 1 Limited and PMG Fitzalan Court Limited, by virtue of a 50% shareholding by each party.

There is no ultimate controlling party.