

**McLaren PMG Developments
(Cardiff) Ltd
(previously RHC McLaren
(Runnymede) Limited)**

Unaudited Report and Financial Statements

11 Month Period Ended

31 July 2016

Company Number 09741214

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McLaren PMG Developments (Cardiff) Limited

Company Information

| | |
|--------------------------|--|
| Directors | J A Gatley G M Inglis |
| Registered number | 09741214 |
| Registered office | 3rd Floor East Leconfield House Curzon Street W1J 5JA |
| Accountants | BDO LLP 55 Baker Street London W1U 7EU |

McLaren PMG Developments (Cardiff) Limited

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McLaren PMG Developments (Cardiff) Limited

Directors' Report for the 11 Month Period Ended 31 July 2016

The directors present their report and the financial statements for the 11 month period ended 31 July 2016.

Principal activity

The Company was dormant and has not traded during the period.

The Company was incorporated on 20 August 2015 and changed its name to McLaren PMG (Cardiff) Limited on 13 January 2017.

Directors

The directors who served during the 11 month period were:

J A Gatley (appointed 11 December 2015)

G M Inglis (appointed 24 August 2015)

R M Bursby (appointed 20 August 2015, resigned 24 August 2015)

Hunstmoor Limited (appointed 20 August 2015, resigned 24 August 2015)

Hunstmoor Nominees Limited (appointed 20 August 2015, resigned 24 August 2015)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


.....
G M Inglis
Director

Date: 8/3/2017

McLaren PMG Developments (Cardiff) Limited

Registered number: 09741214

Statement of Income and Retained Earnings for the 11 Month Period Ended 31 July 2016

The Company has not traded during the 11 month period. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Statement of Financial Position as at 31 July 2016

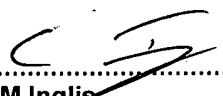
| | Note | 2016 £ |
|-----------------------------|------|------------|
| Current assets | | |
| Debtors | 4 | 100 |
| Net assets | | <u>100</u> |
| Capital and reserves | | |
| Called up share capital | 5 | 100 |
| Shareholders' funds | | <u>100</u> |

For the 11 month period ended 31 July 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
G M Inglis
Director

Date: 8/3/2017

The notes on pages 3 to 4 form part of these financial statements.

McLaren PMG Developments (Cardiff) Limited

Notes to the Financial Statements for the 11 Month Period Ended 31 July 2016

1. General information

McLaren PMG Developments (Cardiff) Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act. The address of the registered office is given on the company information page and the nature of the Company's operations and principal activity is set out in the directors' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29.

This information is included in the consolidated financial statements of McLaren Property Holdings LLP as at 31 July 2016 and these financial statements may be obtained from Leconfield House, 3rd Floor East, Curzon Street, London, W1J 5JA.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

There are no estimates and judgements that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the financial period.

4. Debtors

| | 2016 £ |
|------------------------------------|-----------|
| Amounts owed by group undertakings | 100 |

McLaren PMG Developments (Cardiff) Limited

Notes to the Financial Statements for the 11 Month Period Ended 31 July 2016

5. Share capital

| | 2016 £ |
|---|------------|
| Allotted, called up and fully paid | |
| 100 Ordinary shares of £1 each | 100 |

On incorporation the Company allotted 100 Ordinary £1 shares at par.

6. Related party transactions

The Company has taken advantage of the exemption available under paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the Group.

7. Controlling party

The Company's immediate parent undertaking is McLaren Property Limited, a company registered in the United Kingdom. The ultimate parent undertaking is McLaren Property Holdings LLP, a limited liability partnership incorporated in the United Kingdom, which will be preparing consolidated financial statements for the year ended 31 July 2016 which will be publicly available. McLaren Property Holdings LLP acquired the entire share capital of McLaren Property Limited from McLaren Property Holdings BV on 5 April 2016. Until this point, the ultimate parent undertaking was McLaren SA, a company registered in Luxembourg which will prepare consolidated financial statements for the year ended 31 July 2016 which will be publicly available.

The ultimate controlling party is K R Taylor.

8. First time adoption of FRS 102

The company has adopted FRS 102 for the year ended 31 July 2016 and has restated the comparative prior year amounts which were prepared under old UK GAAP.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.